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*Counsel to the Official Committee of
Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

VOYAGER DIGITAL HOLDINGS, INC., *et al.*,
Debtors.¹

)
) Chapter 11
)

) Case No. 22-10943 (MEW)
)
) (Jointly Administered)
)

**SIXTH MONTHLY FEE STATEMENT OF
MCDERMOTT WILL & EMERY LLP FOR COMPENSATION FOR SERVICES
AND REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD
FROM JANUARY 1, 2023 THROUGH JANUARY 31, 2023**

Name of Applicant:

McDermott Will & Emery LLP

Authorized to Provide Professional

Official Committee of Unsecured Creditors

Services to:

Date of Retention:

September 13, 2022, effective as of July 22, 2022

Period for Which Compensation and
Reimbursement Will be Sought:

January 1, 2023 to January 31, 2023

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Voyager Digital Holdings, Inc.'s and Voyager Digital Ltd.'s principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003. Voyager Digital, LLC's principal place of business is 701 S. Miami Ave, 8th Floor, Miami, FL 33131.

Total Amount of Compensation to Be Sought as Actual, Reasonable, and Necessary for the Applicable Period: \$1,805,800.40 (80% of \$2,257,250.50)

Total Amount of Expense Reimbursement to be Sought as Actual, Reasonable, and Necessary for the Applicable Period: \$45,969.11

Pursuant to sections 327, 330, and 331 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York, the *Order Authorizing the Employment and Retention of McDermott Will & Emery LLP as Counsel to the Official Committee of Unsecured Creditors of Voyager Digital Holdings, Inc., et al., Effective as of July 22, 2022*, dated September 13, 2022 [Docket No. 403] (the “Retention Order”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Retained Professionals and (II) Granting Related Relief*, dated August 4, 2022 [Docket No. 236] (the “Interim Compensation Order”), McDermott Will & Emery LLP (“McDermott”) hereby submits this *Fourth Monthly Fee Statement of McDermott Will & Emery LLP for Compensation for Services Rendered and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period January 1, 2023 Through January 31, 2023* (this “Sixth Monthly Fee Statement”).² Specifically, McDermott seeks: (i) interim allowance of \$2,257,250.50 for the reasonable and necessary legal services that McDermott rendered to the Official Committee of Unsecured Creditors (the “Committee”) during the Fee Period; (ii) compensation in the amount of \$1,805,800.40, which is equal to 80% of the total amount of

² The period from January 1, 2023 through and including January 31, 2023 is referred to herein as the “Fee Period.”

compensation sought for actual and necessary legal services rendered during the Fee Period (*i.e.*, \$2,257,250.50); and (iii) allowance and payment of \$45,969.11 for the actual and necessary expenses that McDermott incurred in connection with such services during the Fee Period.

Itemization of Services Rendered and Disbursements Incurred

1. Attached hereto as **Exhibit A** is a schedule of McDermott attorneys and paraprofessionals who rendered services to the Committee in connection with these chapter 11 cases during the Fee Period, and the title, hourly rate, aggregate hours worked, and the amount of fees earned by each professional.

2. Attached hereto as **Exhibit B** is a schedule for the Fee Period setting forth the total amount of payment sought with respect to each category of expenses for which McDermott is seeking payment in this Fee Statement. All of these disbursements comprise the requested sum for McDermott's out-of-pocket expenses, which total \$45,969.11.

3. Attached hereto as **Exhibit C** are the time and expense records of McDermott, which provide a daily summary of the time spent by each McDermott professional during the Fee Period as well as an itemization of expenses.

4. Attached hereto as **Exhibit D** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by McDermott attorneys and paraprofessionals during the Fee Period with respect to each of the project categories McDermott established in accordance with its internal billing procedures. As reflected in **Exhibit D**, McDermott incurred \$2,257,250.50 in fees during the Fee Period. Pursuant to this Fee Statement, McDermott seeks reimbursement for 80% of such fees (\$1,805,800.40 in the aggregate).

Notice

The Committee will provide notice of this Fee Statement in accordance with the Interim Compensation Order and the *Order Appointing Independent Fee Examiner and Establishing Related Procedures for the Review of Fee Applications of Retained Professionals* [Docket No. 1277]. A copy of this Fee Statement is also available on the website of the Debtors' claims, noticing, and solicitation agent at <https://cases.stretto.com/Voyager>. The Committee submits that no other or further notice need be given.

Dated: New York, New York
April 14, 2023

MCDERMOTT WILL & EMERY LLP

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Counsel to the Official Committee of Unsecured Creditors

Exhibit A

Summary of Timekeepers Included in this Fee Statement

Name of Professional Person	Position, Year Admitted and Area of Expertise	Total Hours Billed	Hourly Billing Rate	Total Compensation
PARTNERS & COUNSEL				
John J. Calandra	Partner; Admitted in 1992; Trial	109.90	\$1,490.00 ¹	\$163,751.00
Charles R. Gibbs	Partner; Admitted in 1978; Restructuring & Insolvency	23.70	\$1,490.00 ²	\$35,313.00
Michael Wilder	Partner; Admitted in 1995; U.S. & International Tax	15.60	\$1,490.00 ³	\$23,244.00
John Lutz	Partner; Admitted in 1990; U.S. & International Tax	7.60	\$1,490.00 ⁴	\$11,324.00
William Pomierski	Partner; Admitted in 1983; U.S. & International Tax	1.50	\$1,490.00 ⁵	\$2,235.00
David Lipkin	Partner; Admitted in 1981; Corporate Advisory	19.60	\$1,435.00	\$28,126.00
Evan Belosa	Partner; Admitted in 2002; Employee Benefits	0.60	\$1,355.00	\$813.00
Darren Azman	Partner; Admitted in 2011; Restructuring & Insolvency	109.90	\$1,305.00	\$143,419.50
Daniel Simon	Partner; Admitted in 2008; Restructuring & Insolvency	14.80	\$1,305.00	\$19,314.00
Toni Kruse	Partner; Admitted in 2009; Private Client	0.40	\$1,305.00	\$522.00
Jason Gerstein	Partner; Admitted in 2008; Trial	5.00	\$1,295.00	\$6,475.00
Monica Asher	Partner; Admitted in 2009; Trial	43.20	\$1,280.00	\$55,296.00
Michael Huttenlocher	Partner; Admitted in 1993; Private Client	11.10	\$1,275.00	\$14,152.50
Maris Kandestin	Partner; Admitted in 2004; Corporate Advisory	145.20	\$1,240.00	\$180,048.00
Joseph Evans	Partner; Admitted in 2014; White Collar & Securities	82.40	\$1,215.00	\$100,116.00

¹ John Calandra's discounted hourly rate is \$1,590. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

² Charles Gibbs' discounted hourly rate is \$1,565. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

³ Michael Wilder's discounted hourly rate is \$1,590. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

⁴ John Lutz's discounted hourly rate is \$1,830. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

⁵ William Pomierski's discounted hourly rate is \$1,745. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

Name of Professional Person	Position, Year Admitted and Area of Expertise	Total Hours Billed	Hourly Billing Rate	Total Compensation
Guyon Knight	Partner; Admitted in 2012; Trial	0.10	\$1,215.00	\$121.50
Gregg Steinman	Associate; Admitted in 2016; Restructuring & Insolvency	175.80	\$1,170.00	\$205,686.00
EMPLOYEE COUNSEL				
Blake Wong	Employee Counsel; Admitted in 2012; Corporate Advisory	14.30	\$900.00	\$12,870.00
Yelena Bekker	Employee Counsel; Admitted in 2007; Trial	5.60	\$900.00	\$5,040.00
STAFF ATTORNEYS				
Sam Genovese	Staff Attorney; Admitted in 2017; Corporate Advisory	6.30	\$545.00	\$3,433.50
Evelyn Yu	Staff Attorney; Admitted in 2018; Corporate Advisory	3.50	\$520.00	\$1,820.00
Margaret Elliott	Staff Attorney; Admitted in 2008; Trial	15.50	\$450.00	\$6,975.00
S.J. Ronen-Van Heerden	Staff Attorney; Admitted in 2016; Trial	3.70	\$450.00	\$1,665.00
ASSOCIATES				
Jane Gerber	Associate; Admitted in 2014; Corporate Advisory	34.20	\$1,125.00	\$38,475.00
D.C. Wolf	Associate; Admitted in 2014; Trial	21.10	\$1,125.00	\$23,737.50
Daniel Thomson	Associate; Admitted in 2019; Restructuring & Insolvency	33.90	\$1,035.00	\$35,086.50
Kelly Shami	Associate; Admitted in 2016; Trial	31.80	\$1,035.00	\$32,913.00
Aaron Brogan	Associate; Admitted in 2019; Trial	209.80	\$995.00	\$208,751.00
Shelby Perry	Associate; Admitted in 2018; Corporate Advisory	119.10	\$995.00	\$118,504.50
Daley Epstein	Associate; Admitted in 2019; Trial	112.50	\$995.00	\$111,937.50
Emily Keil	Associate; Admitted in 2018; Corporate Advisory	49.90	\$995.00	\$49,650.50
Natalie Rowles	Associate; Admitted in 2018; Restructuring & Insolvency	8.00	\$995.00	\$7,960.00
Patrick Kennedy	Associate; Admitted in 2020; Trial	151.30	\$955.00	\$144,491.50
David Giattino	Associate; Admitted in 2011; Corporate Advisory	31.20	\$955.00	\$29,796.00
Grayson Williams	Associate; Admitted in 2021; Restructuring & Insolvency	242.30	\$750.00	\$181,725.00
Will Hameline	Associate; Admitted in 2021; Trial	71.70	\$750.00	\$53,775.00
Charles Cowden	Associate; Admitted in 2021; Corporate Advisory	67.10	\$750.00	\$50,325.00

Name of Professional Person	Position, Year Admitted and Area of Expertise	Total Hours Billed	Hourly Billing Rate	Total Compensation
Dino Ilievski	Associate; Admitted in 2021; U.S./International Tax	34.80	\$750.00	\$26,100.00
Robert A. Kaylor	Associate; Admitted in 2021; Private Client	30.20	\$750.00	\$22,650.00
Ethan Heller	Associate; Admitted in 2015; Corporate Advisory	14.60	\$750.00	\$10,950.00
Eunice Chu	Associate; Admitted in 2022; Trial	5.10	\$655.00	\$3,340.50
LAW CLERKS				
Jacqueline Winters	Law Clerk; Corporate Trial	44.20	\$655.00	\$28,951.00
PARAPROFESSIONALS				
Daniel Northrop	Paralegal; Restructuring & Insolvency	50.50	\$605.00	\$30,552.50
Benjamin Casten	Discovery Consultant; McDermott Discovery	0.60	\$575.00	\$345.00
Serena Wright	Technology Project Manager; McDermott Discovery	1.60	\$490.00	\$784.00
Cathy Greer	Paralegal; Restructuring & Insolvency	27.30	\$480.00	\$13,104.00
A.J. Squillante	Paralegal; Trial	2.30	\$310.00	\$713.00
John Hoffman	Research Manager; Research & Libraries	0.90	\$310.00	\$279.00
Mike McMillan	Research Manager; Research & Libraries	0.20	\$310.00	\$62.00
Jacqueline Bishop Jones	Paralegal; Trial	35.70	\$295.00	\$10,531.50

Exhibit B

Expense Summary

Category	Amount
Computer Hosting Fees/ Computer Usage Charge - Data Review & Production Software	\$404.60
Computer-Assisted Research	\$43,845.88
Document Services	\$454.75
Express Mail	\$72.77
Messenger/Courier Fees	\$19.91
Miscellaneous/Telephonic Court Participation	\$726.00
Obtain Copies of Transcripts	\$445.20
TOTAL	\$45,969.11

Exhibit C

Time Records



Invoice: 3745003
Client: 118593

04/13/2023

Voyager Digital - Official Creditors Committee
n/a
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

Task / Date	Desc. / Name	Hours	Amount	Description
B110 01/05/23	Case Administration D. Northrop	0.50	302.50	Update case service list (.2); review court calendar and Debtors' notice of hearing regarding Debtors' APA motion and conditional disclosure statement approval motion to confirm that the hearing on 1/10 will be conducted telephonically (.2); correspond with G. Steinman re same (.1).
B110 01/09/23	Case Administration C. Gibbs	0.40	596.00	Review of multiple emails re case administrative matters.
B110 01/10/23	Case Administration A. Squillante	0.50	155.00	Assist D. Epstein in analyzing DE 145 - Notice of filing certain banking agreements.
B110 01/10/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with R. Progran of Veritext re obtaining transcript of 1/10/2023 hearing.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B110 01/11/23	Case Administration C. Greer	0.20	96.00	Submit docket subscriptions on Stretto's website for S. Perry and M. Kandestin.
B110 01/11/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with R. Progran of Veritext re status of transcript of 1/10/2023 hearing.
B110 01/11/23	Case Administration S. Wright	0.30	147.00	Create and customize permissions for additional reviewers to access document review repository to facilitate with case development review.
B110 01/12/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with R. Progran of Veritext re status of and delay in preparation of 1/10/2023 hearing transcript.
B110 01/13/23	Case Administration D. Northrop	0.20	121.00	Review 1/10/2023 hearing transcript (.1); correspond with MWE team re same (.1).
B110 01/17/23	Case Administration G. Steinman	0.50	585.00	Meet with D. Azman regarding outstanding work streams and strategy.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B110 01/17/23	Case Administration A. Brogan	1.00	995.00	Discuss ongoing docket filings for associated pending actions with J. Calandra and J. Winters.
B110 01/18/23	Case Administration C. Gibbs	0.50	745.00	Review of multiple emails re case administrative matters.
B110 01/19/23	Case Administration B. Casten	0.30	172.50	Customize document repository permissions to add additional reviewers to the workspace.
B110 01/19/23	Case Administration S. Wright	1.00	490.00	Prepare new documents received in volume, VOY-INV-033, for loading into document repository (.3); upload the same and perform quality assurance on data load in preparation for attorney review (.5); setup searches for the newly loaded documents and batch out the same to facilitate with attorney review (.2).
B110 01/19/23	Case Administration M. McMillan	0.20	62.00	Research and obtain docket sheet in De Sousa v. Voyager case (Ontario Super. Ct. of Justice).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B110 01/20/23	Case Administration J. Winters	0.20	131.00	Confer with research library and A. Brogan concerning Voyager class action lawsuit updates.
B110 01/21/23	Case Administration G. Steinman	0.80	936.00	Prepare comprehensive task list of all work streams and assignments.
B110 01/24/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with R. Portman of Veritext re obtaining transcript of 1/24/2023 hearing.
B110 01/24/23	Case Administration D. Northrop	1.40	847.00	Draft e-mail memo to C. Cowden summarizing provisions of the case management order governing/relating to motion practice, omnibus hearings, and non-omnibus hearings.
B110 01/25/23	Case Administration G. Steinman	1.00	1,170.00	Meet with D. Azman (partial), J. Evans (partial), and M. Kandestin (partial) regarding all outstanding workstreams and strategy.
B110 01/25/23	Case Administration D. Azman	0.50	652.50	Call with G. Steinman re various case work streams status.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B110 01/25/23	Case Administration D. Azman	0.50	652.50	Call with G. Steinman re various case workstreams status.
B110 01/26/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with R. Pogram of Veritext re status of request for transcript of 1/24/2023 hearing.
B110 01/27/23	Case Administration D. Northrop	0.20	121.00	Review transcript of 1/24/2023 hearing (.1); correspond with MWE team re same (.1).
B110 01/27/23	Case Administration S. Wright	0.30	147.00	Setup new user accounts for access to document repository (.2); customize permissions to facilitate with attorney review (.1).
B110 01/30/23	Case Administration B. Casten	0.30	172.50	Assist the case team with custom document text searches in the repository.
B110 01/30/23	Case Administration D. Northrop	0.10	60.50	Review upcoming hearing dates and matters scheduled to be heard at said hearings.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B110 01/30/23	Case Administration D. Giattino	0.20	191.00	Conference with M. Asher re motion to seal.
B120 01/03/23	Asset Analysis & Recovery J. Winters	1.60	1,048.00	Prepare third party claims memorandum.
B120 01/03/23	Asset Analysis & Recovery D. Epstein	10.40	10,348.00	Work on claims analysis (9.5); correspond with K. Scherling at Quinn Emmanuel re Ehrlich deposition (.1); correspond with J. Calandra re the same (.1); call with Calandra re the same (.1); correspond with FTI team re the same (.3); correspond with G. Williams re jurisdiction issue (.3).
B120 01/04/23	Asset Analysis & Recovery J. Winters	6.60	4,323.00	Prepare third party claims memorandum.
B120 01/04/23	Asset Analysis & Recovery D. Epstein	3.80	3,781.00	Correspondence with R. Kaylor re claims (.1); correspondence with J. Winters re claims (.3); correspondence with G. Williams re claims (.3); analyze recent docket filings re same (.3); work on claims memo (3.1).



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B120 01/04/23	Asset Analysis & Recovery M. Asher	0.40	512.00	Review materials regarding claims against third parties.
B120 01/05/23	Asset Analysis & Recovery B. Wong	1.20	1,080.00	Review Binance intercompany agreements (1.0); report findings to MWE team (.2).
B120 01/05/23	Asset Analysis & Recovery D. Epstein	6.30	6,268.50	Emails with M. Asher re claims memo (.3); correspondence with J. Winters and R. Kaylor re claims memo (.5); emails with G. Williams re research re jurisdiction and claims (.3); research jurisdictional issues in claims memo (5.2).
B120 01/05/23	Asset Analysis & Recovery J. Winters	6.90	4,519.50	Revise third party claims memorandum.
B120 01/06/23	Asset Analysis & Recovery J. Winters	0.50	327.50	Confer with D. Epstein re third party claims memorandum.



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B120 01/06/23	Asset Analysis & Recovery D. Epstein	2.50	2,487.50	Participate in meeting with FTI team re Ehrlich documents (1.1); prepare for meeting with J. Winters re in pari delicto defense and related analysis (.5); participate in same (.5); emails with J. Cohen re additional missing documents (.1); emails with FTI team re missing documents (.1); work on claims memo (.2).
B120 01/07/23	Asset Analysis & Recovery J. Winters	0.60	393.00	Prepare third party claims memorandum.
B120 01/08/23	Asset Analysis & Recovery J. Winters	4.50	2,947.50	Prepare third party claims memorandum for review by D. Epstein.
B120 01/08/23	Asset Analysis & Recovery A. Squillante	1.20	372.00	Assist D. Epstein with Memo re third party estate claims.
B120 01/13/23	Asset Analysis & Recovery J. Winters	1.20	786.00	Confer with D. Epstein and R. Kaylor re customer claims analysis and memorandum preparation.



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B120 01/13/23	Asset Analysis & Recovery W. Hameline	1.10	825.00	Revise prior research into deceptive trade practice statutes for MWE team.
B120 01/17/23	Asset Analysis & Recovery J. Winters	7.10	4,650.50	Prepare third party customer claim analysis for review by D. Epstein (6.0); prepare analysis of class action lawsuits for review by A. Brogan (1.1).
B120 01/17/23	Asset Analysis & Recovery D. Epstein	0.40	398.00	Correspond with MWE team re asset analysis.
B120 01/18/23	Asset Analysis & Recovery G. Steinman	1.30	1,521.00	Review of retained causes of action schedule and proposed additions (.5); call with FTI regarding same (.3); call with D. Azman regarding same (.3); email correspondence with Binance regarding same (.2).
B120 01/18/23	Asset Analysis & Recovery W. Hameline	0.60	450.00	Research claim subordination case law.
B120 01/19/23	Asset Analysis & Recovery D. Azman	0.60	783.00	Review revised asset recovery deck from FTI.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B120 01/24/23	Asset Analysis & Recovery W. Hameline	1.70	1,275.00	Attend discussion of third party claims memo with MWE team (.5); research bankruptcy and arbitration rules for MWE team following meeting (1.2).
B120 01/24/23	Asset Analysis & Recovery P. Kennedy	2.00	1,910.00	Research 401(k) judgment debtor issue.
B120 01/26/23	Asset Analysis & Recovery J. Calandra	2.20	3,278.00	Analyze potential claims against third parties (.9); review law re customer claims against contract affiliates (1.3).
B120 01/26/23	Asset Analysis & Recovery J. Evans	0.60	729.00	Phone conferences with J. Calandra concerning research issues and asset discovery (.3); correspondence with DC Wolf concerning legal research issues (.3).
B120 01/27/23	Asset Analysis & Recovery D. Wolf	3.30	3,712.50	Analyze relevant contractual agreements with bank and outline sections of memorandum relating to same.
B130 01/02/23	Asset Disposition A. Brogan	1.60	1,592.00	Draft opposition to sale disclosures.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/02/23	Asset Disposition J. Evans	2.10	2,551.50	Revise APA (.4); emails with outside counsel for bidder concerning non disclosure agreement (.5); phone conference with outside counsel for bidder (.4); emails with D. Azman concerning proposed sale agreement (.2); correspondence with FTI concerning same (.4); correspondence with Y. Bekker and E. Heller concerning diligence relating to proposed sale (.2).
B130 01/02/23	Asset Disposition D. Epstein	0.60	597.00	Emails with J. Evans re bidder diligence (.3); emails with J. Weichselbaum and A. Goldberg re sale due diligence (.3).
B130 01/03/23	Asset Disposition C. Greer	0.20	96.00	Review Oracle's renewed reservation of rights regarding debtors' notice of successful bidder (.1); communicate with MWE team regarding same (.1).
B130 01/03/23	Asset Disposition J. Evans	2.40	2,916.00	Correspondence with outside counsel for Binance concerning agreement (.2); correspondence with outside counsel concerning diligence materials (.3); correspondence with Y. Bekker and E. Heller concerning diligence review (.4); review key diligence documents (.3); review diligence analysis (.3); correspondence with A. Brogan concerning objection and diligence materials (.4); review revised



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
				Binance APA (.3); correspondence with D. Azman and G. Steinman concerning same (.2).
B130 01/03/23	Asset Disposition S. Ronen-van Heerden	3.70	1,665.00	Review Binance due diligence documents produced (2.4); analyze of SOC 2 Third Party Security Audit report and BSA/AML Policy (.3); draft summary report on the same (1.0).
B130 01/03/23	Asset Disposition G. Steinman	2.70	3,159.00	Prepare for (.3) and attend call with UST regarding sale (.5); review of redlined APA (1.4); call with D. Azman regarding same (.5).
B130 01/03/23	Asset Disposition E. Heller	1.00	750.00	Review of BAM MTL documentation (.6); correspondence with J. Evans regarding BAM MTL documentation (.1); correspondence with Y. Bekker regarding same (.1); correspondence with P. Kennedy regarding same (.1); correspondence with A. Brogan regarding same (.1).
B130 01/03/23	Asset Disposition D. Epstein	0.20	199.00	Correspond with Latham team and FTI team re due diligence re potential sale.



Voyager Digital - Official Creditors Committee

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Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/03/23	Asset Disposition J. Evans	0.40	486.00	Phone conference with J. Calandra concerning financial diligence issues and strategy.
B130 01/03/23	Asset Disposition P. Kennedy	1.60	1,528.00	Review emails regarding Binance sale diligence (.4); review documents received from Binance for sale diligence (.6); discuss Binance documents with E. Heller (.1); revise Binance revisions to APA and discuss with J. Evans (.5).
B130 01/03/23	Asset Disposition M. Elliott	3.10	1,395.00	Analyze Binance/BAM Trademark and Software Licensing Agreements, Master Services Agreement, and Amendment concerning Voyager diligence (1.9); draft summary of same (.8); meet with Y. Bekker concerning same (.4).
B130 01/03/23	Asset Disposition Y. Bekker	2.90	2,610.00	Review correspondence concerning Binance due diligence (.5); correspondence with J. Evans concerning strategy for document review (.2); correspondence with M. Elliot and S. Ronen-van Heerden concerning document review issues to flag (.2); review due diligence documents provided by Binance (1.2); draft summaries and flags chart re Binance documents provided so far (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/03/23	Asset Disposition A. Brogan	8.00	7,960.00	Review bidder diligence materials for sale (3.6); draft opposition to sale (4.4).
B130 01/04/23	Asset Disposition S. Genovese	4.80	2,616.00	Analyze agreements and diligence materials for the purpose of drafting analysis of terms (3.3); draft analysis of same (1.5).
B130 01/04/23	Asset Disposition P. Kennedy	4.20	4,011.00	Review Binance proposed revisions to Asset Purchase Agreement (1.5); review filed objections to Asset Purchase Agreement and Disclosure Statement (.5); call with W. Hameline regarding Asset Purchase Agreement and Disclosure Statement objections (.2); draft summaries of objections to Asset Purchase Agreement and Disclosure Statement (2.0).
B130 01/04/23	Asset Disposition G. Williams	0.30	225.00	Attend weekly sale call with Debtors' professionals.
B130 01/04/23	Asset Disposition G. Williams	1.50	1,125.00	Revise objection to Debtors' Motion to Enter Into Asset Purchase Agreement.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/04/23	Asset Disposition E. Heller	2.10	1,575.00	Conference with B. Wong, J. Evans, S. Genovese, and A. Brogan regarding BAM MTL disclosure documents (1.4); review of BAM MTL disclosure documents (.5); correspondence with Y. Bekker regarding BAM MTL disclosure documents (.2).
B130 01/04/23	Asset Disposition D. Epstein	0.80	796.00	Analyze bidder agreement (.3); emails with MWE team re the same (.3); correspondence with counsel for bidder re draft agreement (.2).
B130 01/04/23	Asset Disposition D. Azman	2.30	3,001.50	Prepare for (.5) and attend weekly status call with FTI re sale (.5); comment on LW changes to APA (.8); discuss same with LW (.5).
B130 01/04/23	Asset Disposition G. Williams	2.00	1,500.00	Telephone conference with W. Hameline regarding cataloging objections to the disclosure statement and APA (.2); review objections concerning same (1.5); review exhibit summarizing same and provide comments to W. Hameline (.3).
B130 01/04/23	Asset Disposition G. Steinman	1.80	2,106.00	Calls and email correspondence with J. Calandra and G. Williams regarding trust asset issues (.5); review of research regarding same (.8); analyze memorandums regarding same (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/04/23	Asset Disposition G. Steinman	2.50	2,925.00	Review of various objections filed to sale motion and disclosure statement motion.
B130 01/04/23	Asset Disposition M. Elliott	2.40	1,080.00	Analyze BAM BSA/AML Sanctions Policy (.3); draft summary of same (.8); revise summaries of Binance/BAM Trademark and Software Licensing Agreements, Master Services Agreement and Amendment concerning Voyager diligence (1.3).
B130 01/04/23	Asset Disposition W. Hameline	3.60	2,700.00	Review objections to Binance APA (1.0); create summaries concerning same (2.6).
B130 01/04/23	Asset Disposition A. Brogan	7.50	7,462.50	Review sale objections and W. Hameline summary of sale objections (2.4); discuss sale objections and review task with W. Hameline and P. Kennedy (.7); discuss certain factual predicates to binance sale objection with G. Williams, W. Hameline, P. Kennedy and G. Steinman (1.2); draft formal objection to sale of voyager assets to Binance (3.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/04/23	Asset Disposition Y. Bekker	1.30	1,170.00	Review correspondence between J. Evans and B. Wong concerning contracts between Binance Global and Binance US (.3); correspondence with M. Elliot and S. Ronen-van Heerden concerning finalizing review (.4); review final 3 docs and send summary to J. Evans (.6).
B130 01/04/23	Asset Disposition J. Evans	1.60	1,944.00	Correspondence with B. Wong and E. Heller concerning Binance diligence (.6); emails with opposing counsel concerning diligence issues (.3); phone conference with opposing counsel concerning diligence issues (.4); correspondence with A. Brogan and W. Hameline concerning objections to Binance deal (.3).
B130 01/04/23	Asset Disposition B. Wong	1.90	1,710.00	Review BAM and Binance intercompany agreements in connection with sale diligence (1.6); confer with MWE team re analysis (.3).
B130 01/04/23	Asset Disposition B. Wong	1.90	1,710.00	Review BAM and Binance intercompany agreements in connection with sale diligence (1.6); confer with MWE team re analysis (.3).
B130 01/04/23	Asset Disposition J. Calandra	0.60	894.00	Prepare for (.1) and attend call with FTI re sale (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/05/23	Asset Disposition G. Steinman	2.10	2,457.00	Draft statement in support of sale (1.8); email correspondence with D. Azman regarding same (.3).
B130 01/05/23	Asset Disposition W. Hameline	1.60	1,200.00	Draft response to Binance objection briefs for J. Evans.
B130 01/05/23	Asset Disposition P. Kennedy	5.90	5,634.50	Review disclosure statement proposed addition draft (.4); conduct further diligence related to Binance for Asset Purchase Agreement and Disclosure Statement objection (1.4); review Asset Purchase Agreement and Third Amended Plan for relevant portions related to Binance's role as distribution agent for A. Brogan to insert to objection (.5); review Binance additions to Asset Purchase Agreement (.4); revise draft objection from A. Brogan (3.2).
B130 01/05/23	Asset Disposition G. Steinman	1.70	1,989.00	Analysis of sale objections (1.5); email correspondence with M. Kandestin regarding same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/05/23	Asset Disposition J. Evans	1.90	2,308.50	Correspondence with outside counsel for Binance concerning diligence issues (.4); correspondence with E. Heller and B. Wong concerning diligence issues (.5); correspondence concerning interview of chief risk officer (.4); provide comments to diligence analysis (.3); correspondence with Y. Bekker concerning diligence issues (.3).
B130 01/05/23	Asset Disposition D. Epstein	0.20	199.00	Emails with D. Azman and J. Cleplak re APA.
B130 01/05/23	Asset Disposition S. Genovese	1.30	708.50	Analyze agreements between Binance Trading and other Binance entities to determine the level of control exerting over the affiliates.
B130 01/05/23	Asset Disposition D. Azman	7.70	10,048.50	Review sale objections (2.0); discuss same with M. Kandestin (.7); revise APA (3.2); discuss same with S. Toth (.9); discuss same with Binance (.5); discuss diligence issues with Binance (.4).
B130 01/05/23	Asset Disposition E. Heller	7.00	5,250.00	Correspondence with J. Evans regarding Binance diligence review (.2); correspondence with B. Wong regarding re same (.1); correspondence with S. Geneovese regarding Binance diligence review (.2); analyze Tranche B Binance



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Task / Date	Desc. / Name	Hours	Amount	Description
				diligence documents (.5); review of correspondence from J. Weichselbaum regarding MTL suspensions, revocations, denials, or abandonments (.7); analysis regarding Binance's claims pursuant to fines, penalties, or assessments related to state MTL licensure obligations (1.0); review of Binance diligence call notes for additional information pursuant to diligence review (.8); draft summary and recommendation for creditor's pursuant to Tranche A & B of the provided diligence material, various correspondence upon which legal reliance was affirmed, and the diligence conference notes (2.0).
B130 01/05/23	Asset Disposition Y. Bekker	0.70	630.00	Review additional diligence correspondence re Binance (.5); correspondence concerning Binance Global control over US with MWE team (.2).
B130 01/05/23	Asset Disposition A. Brogan	10.20	10,149.00	Review P. Kennedy draft updates to disclosure statement (.9); provide to J. Evans (.2); discuss objection to disclosure statement and updates with P. Kennedy and J. Evans (3.7); draft objection to disclosure statement and Binance APA (5.3); send to P. Kennedy for review (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/05/23	Asset Disposition G. Williams	4.50	3,375.00	Research in preparation for meeting with Debtors' counsel regarding trust assets (2.2); multiple email correspondence with J. Calandra, D. Azman, J. Evans, and G. Steinman regarding same (.6); telephone conference with J. Calandra regarding same (.2); follow up research in response to inquiries from J. Calandra in support of same (1.5).
B130 01/05/23	Asset Disposition G. Steinman	0.40	468.00	Email correspondence with J. Calandra regarding trust asset resolutions.
B130 01/06/23	Asset Disposition P. Kennedy	3.90	3,724.50	Call with J. Evans regarding Bank Secrecy Act (BSA) and Anti-Money Laundering (AML) research issue in advance of interview with Binance Chief Risk Officer (.1); research regarding BSA/AML issues to prep J. Evans for interview with Binance Chief Risk Officer (2.5); draft outline of interview questions for J. Evans (.4); coordinate with E. Heller regarding additions to interview outline (.3); attend Zoom call for J. Evans interview with Binance Chief Risk Officer (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/06/23	Asset Disposition C. Gibbs	1.10	1,639.00	Review of multiple emails re issues involving Plan and proposed sale to Binance.
B130 01/06/23	Asset Disposition E. Heller	3.00	2,250.00	Conference between Binance.US Team, MWE TEAM, and LW Team regarding Binance.US's AML audit (1.0); correspondence with J. Evans regarding Binance.US AML audit (.4); draft of questions for J. Evans regarding Binance.US AML Audit (.8); review of Binance.US AML program (.6); correspondence with P. Kennedy regarding Binance.US AML audit information (.2).
B130 01/06/23	Asset Disposition A. Brogan	0.70	696.50	Call re Binance diligence with BAM (.5); discuss strategy re same with E. Heller and P. Kennedy (.2).
B130 01/06/23	Asset Disposition J. Evans	2.30	2,794.50	Prepare for diligence call with Binance (1.5); correspondence with E. Heller concerning same (.4); emails with D. Azman and C. Gibbs concerning diligence call with Binance (.2); emails with G. Steinman and BRG concerning security diligence (.2).



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B130 01/06/23	Asset Disposition D. Epstein	0.10	99.50	Emails with Latham team re APA proposed objections.
B130 01/06/23	Asset Disposition D. Azman	0.70	913.50	Communications with K&E & Binance re APA issues.
B130 01/07/23	Asset Disposition D. Azman	3.10	4,045.50	Review amended APA (2.9); review Moelis declaration ISO sale motion (.2).
B130 01/07/23	Asset Disposition J. Evans	2.50	3,037.50	Revise UCC letter in support of sale (1.1); revise UCC statement (.9); correspondence with D. Azman and G. Steinman concerning UCC statement and letter (.3); emails with W. Hameline concerning responses to objections to APA (.2).
B130 01/07/23	Asset Disposition G. Williams	1.80	1,350.00	Review objections to Disclosure Statement and APA Motion (1.0); review Debtors' draft declaration in support of the APA motion (.8).



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B130 01/07/23	Asset Disposition D. Epstein	0.20	199.00	Emails with Latham and MWE teams re APA concerns.
B130 01/07/23	Asset Disposition D. Northrop	0.40	242.00	Draft certificate of service for Committee's statement in support of Debtors' motion authorizing entry into Binance US Purchase Agreement and submission of the Committee's solicitation letter in support of Debtors' third amended joint plan (.1); assemble service list for same (.2); correspond with C. Greer and G. Steinman re service of Committee's statement on 1/8 (.1).
B130 01/08/23	Asset Disposition P. Kennedy	0.30	286.50	Review emails regarding Binance APA amendments
B130 01/08/23	Asset Disposition D. Epstein	0.30	298.50	Emails with Latham and KE teams re APA revisions.
B130 01/08/23	Asset Disposition D. Azman	2.50	3,262.50	Review amended APA (2.1); discuss same with Latham (.4).



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B130 01/08/23	Asset Disposition J. Evans	0.60	729.00	Review notes from diligence call (.2); emails with E. Heller concerning diligence issues (.2); correspondence with A. Brogan and R. Kaylor concerning Alameda research (.2).
B130 01/08/23	Asset Disposition G. Williams	0.90	675.00	Revise chart summarizing objections to the disclosure statement and APA motion.
B130 01/08/23	Asset Disposition G. Williams	0.50	375.00	Revise Committee's Statement in Support of APA Motion.
B130 01/09/23	Asset Disposition C. Greer	1.00	480.00	File statement of Committee in support of Binance transaction (.2); circulate (.2); serve by email (.1); revise certificate of service (.2); file same (.2); circulate same (.1).
B130 01/09/23	Asset Disposition C. Greer	1.20	576.00	Review debtors' omnibus reply to objections to APA motion (.1); communicate with MWE team regarding same (.1); review notice of filing of revised order authorizing entry into asset purchase agreement (.1); communicate with MWE team regarding same (.1); review notice of filing of first amendment to asset purchase agreement (.1); communicate with MWE team regarding same (.1); review



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				declaration of B. Tichenor in support of debtors' motion for entry into Binance US purchase agreement (.1); communicate with MWE team regarding same (.1); review letter to Court from A. Khaku regarding status of assets (.1); communicate with MWE team regarding same (.1); review letter to Court from J. Smith regarding status of assets (.1); communicate with MWE team regarding same (.1).
B130 01/09/23	Asset Disposition P. Kennedy	0.90	859.50	Conduct additional diligence into Binance operations.
B130 01/09/23	Asset Disposition D. Azman	6.30	8,221.50	Review final APA and plan documents as-filed (3.8); prepare for hearing re same (2.5).
B130 01/09/23	Asset Disposition J. Evans	0.90	1,093.50	Phone conference with FTI concerning security procedures (.4); correspondence with Kirkland, FTI and BRG concerning security procedures (.5).
B130 01/10/23	Asset Disposition C. Gibbs	0.40	596.00	Review of multiple emails re matters involving sale to Binance as part of plan of reorganization.



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B130 01/10/23	Asset Disposition C. Greer	0.40	192.00	Review joint stipulation and agreed order between debtors and FTX US (.1); communicate with MWE team regarding same (.1); review notice of filing of revised order authorizing entry into asset purchase agreement (.1); communicate with MWE team regarding same (.1).
B130 01/11/23	Asset Disposition D. Azman	1.70	2,218.50	Revise amended APA and Plan/DS documents (1.4); discuss same with Kirkland (.3).
B130 01/12/23	Asset Disposition G. Steinman	0.40	468.00	Revise Binance.US approval notice.
B130 01/12/23	Asset Disposition J. Evans	0.30	364.50	Review emails concerning Market Rebellion.
B130 01/12/23	Asset Disposition D. Lipkin	0.60	861.00	Analyze email from L. Wasserman at Kirkland regarding written consent and agreement and proposed bankruptcy filing seeking approval of actions taken in November 2022 with respect to the VYGR joint ventures (.4); review of prior correspondence relating to previously proposed buyout transactions relating to joint



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				ventures (.2).
B130 01/13/23	Asset Disposition C. Greer	0.20	96.00	Review order authorizing entry into Binance US purchase agreement (.1); communicate with MWE team regarding same (.1).
B130 01/13/23	Asset Disposition P. Kennedy	1.00	955.00	Discuss upcoming assignments with J. Evans re Binance (.2); review of recent filings on the Chapter 11 docket (.8).
B130 01/17/23	Asset Disposition J. Evans	0.30	364.50	Emails with D. Lipkin concerning Market Rebellion issues.
B130 01/17/23	Asset Disposition D. Lipkin	0.80	1,148.00	Review of written consent and agreement and proposed bankruptcy filing seeking approval of actions taken in November 2022 with respect to the VYGR joint ventures received from L. Wasserman at Kirkland.
B130 01/18/23	Asset Disposition G. Steinman	0.50	585.00	Attend weekly call with BRG and other professionals regarding sale process.



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B130 01/18/23	Asset Disposition D. Azman	1.30	1,696.50	Review Moelis deck presented to regulators re Binance deal mechanics.
B130 01/18/23	Asset Disposition G. Williams	0.60	450.00	Review Debtors' presentation regarding APA mechanics.
B130 01/18/23	Asset Disposition D. Lipkin	0.50	717.50	Review of written consent and agreement and proposed bankruptcy filing seeking approval of actions taken in November 2022 with respect to the VYGR joint ventures.
B130 01/19/23	Asset Disposition G. Steinman	2.40	2,808.00	Review of market rebellion motion and agreements (1.2); review of previous correspondence with Kirkland regarding same (.6); call with D. Lipkin regarding same (.6).
B130 01/19/23	Asset Disposition D. Lipkin	4.50	6,457.50	Review of written consent and agreement and proposed bankruptcy filing seeking approval of actions taken in November 2022 with respect to the VYGR joint ventures received from L. Wasserman at Kirkland (1.0); review historical materials and communications (.7); revise same (1.6); telephone conference with G. Steinman regarding same (.3); circulate markups to D. Azman, G. Steinman, J. Calandra and J. Evans



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				(.4); communications with respect to development of strategic position with respect to the termination of joint venture employees and their rehiring by Market Rebellion (.5).
B130 01/19/23	Asset Disposition J. Evans	0.40	486.00	Correspondence concerning Market Rebellion issues.
B130 01/19/23	Asset Disposition J. Evans	1.40	1,701.00	Zoom conference with U.S. Trustee and Debtors concerning security issues (.6); correspondence with FTI re same (.4); correspondence with G. Steinman re same (.4).
B130 01/19/23	Asset Disposition G. Williams	2.30	1,725.00	Review of Amended Asset Purchase Agreement (1.3); draft email memorandum concerning same to D. Azman and G. Steinman (1.0).
B130 01/20/23	Asset Disposition J. Evans	1.60	1,944.00	Zoom conference with P. Hastings concerning surety bond issues (.5); correspondence with D. Azman and G. Steinman re same (.3); zoom conference with D. Lipkin and John Calandra concerning Market Rebellion issues (.4); review Market Rebellion stipulation and deal documents (.4).



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B130 01/20/23	Asset Disposition G. Steinman	1.20	1,404.00	Call with J. Calandra, D. Lipkin, and A. Brogan regarding market rebellion joint venture issues (1); call with D. Azman regarding same (.2).
B130 01/20/23	Asset Disposition G. Steinman	2.50	2,925.00	Review of distribution mechanisms in APA for initial and subsequent distributions.
B130 01/20/23	Asset Disposition A. Brogan	3.70	3,681.50	Call with J. Calandra re Market Rebellion strategy (1.5); calls with litigation team re research issues for Alameda claims issues (.7); research certain issues in bankruptcy code relevant to Alameda claims issue (.5).
B130 01/20/23	Asset Disposition D. Lipkin	2.30	3,300.50	Participate in conference call with D. Azman, G. Steinman, J. Calandra and J. Evans regarding written consent and agreement and proposed bankruptcy filing seeking approval of actions taken in November 2022 with respect to the VYGR joint ventures (.3); complete review of historical materials and communications (1.2); revise materials in advance of communications with Kirkland regarding termination of joint venture employees and rehiring by Market Rebellion (.8).



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B130 01/20/23	Asset Disposition J. Calandra	4.20	6,258.00	Revise JV agreement and potential objection grounds (3.4); calls with D. Lipkin regarding same (.8).
B130 01/21/23	Asset Disposition J. Evans	0.20	243.00	Correspondence concerning surety bond issues.
B130 01/23/23	Asset Disposition J. Evans	0.70	850.50	Phone conference with D. Azman concerning surety bond issues (.3); phone conference with Y. Bekker concerning surety bond analysis and strategy (.4).
B130 01/23/23	Asset Disposition M. Elliott	1.20	540.00	Analyze surety bond regulations and methods for making surety bond claims for the states of Alabama and Arizona (.8); meet with Y. Bekker concerning same (.4).
B130 01/23/23	Asset Disposition D. Lipkin	2.50	3,587.50	Communications with J. Calandra re Market Rebellion (.4); develop preliminary summary of underlying facts with respect to Market Rebellion joint ventures for transmittal to members of unsecured creditors committee (.8); revise draft of written consent and filing seeking post hoc approval of waiver of certain provisions of joint venture side letters (1.0); provide same to Kirkland team (.3).



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B130 01/23/23	Asset Disposition Y. Bekker	0.40	360.00	Conferences with M. Elliot concerning surety bond claims.
B130 01/23/23	Asset Disposition J. Calandra	2.20	3,278.00	Review proposed Market Rebellion transaction for recommendation to UCC.
B130 01/23/23	Asset Disposition G. Steinman	2.20	2,574.00	Attend meeting with Kirkland and BRG regarding rebalancing mechanisms (1.0); review of rebalancing deck prepared by BRG (1.2).
B130 01/24/23	Asset Disposition G. Williams	2.30	1,725.00	Review of Binance transaction documents for preparation of Town Hall.
B130 01/24/23	Asset Disposition M. Elliott	2.60	1,170.00	Analyze general surety bond regulations and methods for making surety bond claims.
B130 01/24/23	Asset Disposition J. Evans	0.50	607.50	Correspondence with Y. Bekker concerning surety bond analysis.



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B130 01/24/23	Asset Disposition Y. Bekker	0.30	270.00	Conference with J. Evans concerning surety bond claims.
B130 01/24/23	Asset Disposition J. Calandra	1.60	2,384.00	Review status and history of JV offers in preparation for UCC meeting.
B130 01/24/23	Asset Disposition D. Lipkin	1.80	2,583.00	Communications with A. Smith regarding terms of written consent and filing seeking approval of waiver of certain provisions of joint venture side letters (.7); communications with J. Calandra and G. Steinman re same (.5); analyze related provisions of separation agreement (.6).
B130 01/25/23	Asset Disposition D. Lipkin	2.60	3,731.00	Communications with J. Calandra and A. Smith regarding approval in principle of bankruptcy filing seeking post hoc approval of actions taken in November 2022 with respect to the VYGR joint ventures, including termination and rehiring of employees (1.2); related telephone conference with A. Smith (.3); revise form of separation agreement (1.1).



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B130 01/25/23	Asset Disposition J. Calandra	0.60	894.00	Correspond with Kirkland re JV motion.
B130 01/26/23	Asset Disposition D. Northrop	0.10	60.50	Correspond with M. Kandestin re transcript of 8/4/2022 hearing re Debtors' bidding procedures motion.
B130 01/26/23	Asset Disposition G. Williams	0.90	675.00	Review documentation relating to bid proposals (.7); prepare folder concerning same for distribution to M3 (.2).
B130 01/26/23	Asset Disposition D. Lipkin	0.40	574.00	Review documents relating to proposed court filing seeking approval of termination of employees and rehiring of employees by Market Rebellion in preparation for conferences with Kirkland.
B130 01/27/23	Asset Disposition J. Evans	0.40	486.00	Correspondence with state regulators concerning surety bond issues (.2); correspondence with Y. Bekker re same (.2).
B130 01/27/23	Asset Disposition G. Williams	0.70	525.00	Attend weekly sale and plan meeting with Committee and Debtor professionals.



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B130 01/27/23	Asset Disposition M. Elliott	4.20	1,890.00	Research surety bond regulations for Arizona and Alabama (2.4); draft summary of same (1.8).
B130 01/27/23	Asset Disposition G. Steinman	0.50	585.00	Attend weekly Debtor professionals call regarding rebalancing.
B130 01/27/23	Asset Disposition D. Lipkin	1.20	1,722.00	Revise updated drafts of written consent and related agreement and bankruptcy filing seeking post hoc approval of termination and rehiring of employees (.8); communications with Kirkland team re same (.4).
B130 01/30/23	Asset Disposition D. Ilievski	4.30	3,225.00	Analyze the purpose of the chapter 11 bid process in 2nd Circuit Review documents for evidence of usage of Bedrock by Voyager.
B130 01/30/23	Asset Disposition M. Elliott	2.00	900.00	Research surety bond rules and regulations and methods concerning surety bond claims for the states of Arkansas and Georgia (1.3); draft summary of same (.7).
B130 01/30/23	Asset Disposition J. Evans	0.40	486.00	Correspondence with Y. Bekker concerning surety bond issues (.2); correspondence with Debtors concerning surety bond issues (.2).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 01/31/23	Asset Disposition G. Steinman	1.00	1,170.00	Attend call with Moelis and FTI regarding rebalancing (.5); debrief call with M. Cordasco and M. Eisler (.3); email correspondence with UCC regarding same (.2).
B140 01/02/23	Automatic Stay Issues J. Evans	0.20	243.00	Emails with D. Epstein and D. Thomson concerning lift stay motion opposition.
B140 01/02/23	Automatic Stay Issues D. Epstein	0.30	298.50	Emails with same re revised objection deadline for the committee (.1); emails with J. Evans re Celsius Motion (.2).
B140 01/03/23	Automatic Stay Issues P. Kennedy	2.60	2,483.00	Research issue regarding serving discovery on Chapter 11 debtor and overcoming automatic stay (2.4); discuss research issue with J. Evans (.2)
B140 01/03/23	Automatic Stay Issues D. Thomson	5.80	6,003.00	Research re notice requirements to known and unknown creditors (1.5); research re actual knowledge of bar date (1.8); research re excusable neglect standard (2.5).
B140 01/04/23	Automatic Stay Issues G. Williams	0.30	225.00	Conference with A. Brogan, J. Evans, D. Epstein, G. Steinman regarding Celsius motion.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B140 01/04/23	Automatic Stay Issues G. Williams	2.30	1,725.00	Research automatic stay issues related to Celsius motion.
B140 01/04/23	Automatic Stay Issues G. Steinman	0.50	585.00	Prepare for (.1) and attend call with J. Evans, D. Thomson, D. Epstein, and G. Williams regarding Celsius stay motion (.4).
B140 01/04/23	Automatic Stay Issues D. Epstein	0.60	597.00	Call with team re Celsius motion response (.4); emails with D. Northrop re Celsius motion response (.2).
B140 01/04/23	Automatic Stay Issues D. Thomson	7.10	7,348.50	Call with J. Evans, G. Steinman, D. Epstein, and G. Williams re: objection to Celsius late claim motion (.4); research re: preoccupation as reason for delay (1.3); draft excusable neglect section of Celsius motion objection (5.4).
B140 01/05/23	Automatic Stay Issues G. Williams	3.50	2,625.00	Research regarding automatic stay concerns (2.8); draft email memorandum summarizing results concerning same (.5); telephone conference with D. Thomson regarding same (.2).



Voyager Digital - Official Creditors Committee

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Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B140 01/05/23	Automatic Stay Issues D. Thomson	7.60	7,866.00	Review automatic stay research from G. Williams (.4); call with G. Williams re same (.2); research re lifting of automatic stay for cause (1.8); continue drafting objection to Celsius late claim motion (5.2).
B140 01/06/23	Automatic Stay Issues D. Thomson	6.20	6,417.00	Research re futility of automatic stay relief (2.0); draft argument re stay relief for Celsius objection (4.2).
B140 01/09/23	Automatic Stay Issues C. Greer	0.40	192.00	Review stipulation and agreed order extending governmental bar date for the states (.1); communicate with MWE team regarding same (.1); review stipulation and agreed order extending governmental bar date for the SEC (.1); communicate with MWE team regarding same (.1).
B140 01/09/23	Automatic Stay Issues D. Thomson	4.40	4,554.00	Revise objection to Celsius late filed claim (3.5); research caselaw re disallowance of late file claims (.9).
B140 01/10/23	Automatic Stay Issues G. Steinman	1.20	1,404.00	Revise objection to Celsius stay motion.



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Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B140 01/11/23	Automatic Stay Issues G. Steinman	4.60	5,382.00	Revise objection to Celsius stay motion (2.8); email correspondence with D. Thomson regarding same (.3); review of research in support of same (1.5).
B140 01/11/23	Automatic Stay Issues D. Thomson	2.30	2,380.50	Correspond with G. Steinman re Celsius objection (.1); revise Celsius objection per comments from G. Steinman (1.9); correspond with G. Steinman re: same (.3).
B140 01/12/23	Automatic Stay Issues D. Epstein	0.20	199.00	Emails with J. Evans and D. Thomson re strategy to oppose Celsius lift stay motion.
B140 01/12/23	Automatic Stay Issues G. Steinman	2.20	2,574.00	Revise objection to Celsius stay relief motion.
B140 01/15/23	Automatic Stay Issues J. Evans	2.60	3,159.00	Correspondence with G. Steinman concerning Celsius motion (.4); revise draft opposition to Celsius motion (1.8); correspondence with D. Azman and G. Steinman concerning revisions and comments to opposition to Celsius motion (.4).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B140 01/15/23	Automatic Stay Issues G. Steinman	8.80	10,296.00	Revise objection to Celsius motion (5.8); review of research memos in support of same (2.2); correspondence with D. Azman and J. Evans regarding same (.8).
B140 01/15/23	Automatic Stay Issues D. Epstein	0.20	199.00	Correspondence with MWE team re Celsius objection.
B140 01/15/23	Automatic Stay Issues D. Azman	5.00	6,525.00	Revise Celsius objection (3.1); discuss same with G. Steinman (.8); research re same (1.1).
B140 01/16/23	Automatic Stay Issues G. Steinman	2.70	3,159.00	Prepare for (.1) and attend call with P. Hastings regarding Celsius motion (.4); revise objection to Celsius motion (2.2).
B140 01/16/23	Automatic Stay Issues G. Williams	3.20	2,400.00	Revise objection to Celsius's motion to late-file a proof of claim and lift the automatic stay.
B140 01/16/23	Automatic Stay Issues G. Williams	1.80	1,350.00	Research related to lifting the automatic stay for drafting the objection to Celsius's motion.



Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B140 01/16/23	Automatic Stay Issues G. Williams	2.80	2,100.00	Revise objection to Celsius's motion to late-file a proof of claim and lift the automatic stay.
B140 01/16/23	Automatic Stay Issues J. Evans	0.50	607.50	Conference with G. Steinman concerning Celsius motion and revisions to same.
B140 01/17/23	Automatic Stay Issues G. Williams	2.90	2,175.00	Revise Committee's objection to Celsius's motion to lift the automatic stay (2.2); multiple email correspondence to D. Azman, G. Steinman, and J. Evans concerning same (.3); prepare same for filing through multiple email correspondence with G. Steinman and D. Northrop (.4).
B140 01/17/23	Automatic Stay Issues D. Northrop	1.60	968.00	Revise draft UCC objection to motion of Celsius Network LLC for order lifting the automatic stay and granting leave to file a late proof of claim (.4); prepare certificate of service and service list for UCC objection to Celsius motion (.4); finalize UCC objection, exhibits to the objection, and certificate of service for filing on the ECF docket (.2); file UCC objection, including exhibits and certificate of service on the ECF docket (.3); coordinate service of UCC objection (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 01/17/23	Automatic Stay Issues G. Steinman	1.30	1,521.00	Finalize objection to Celsius motion (.3); email correspondence with G. Williams and J. Evans regarding same (.2); review of Debtor's objection to Celsius motion (.8).
B140 01/17/23	Automatic Stay Issues J. Evans	1.10	1,336.50	Review Celsius motion for relief (.8); phone conference with G. Steinman concerning same (.3).
B140 01/18/23	Automatic Stay Issues C. Greer	0.60	288.00	Review debtors' ex parte motion to file under seal confidential information related to debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1); review declaration of M. Whalen in support of debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1); review debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1).
B140 01/18/23	Automatic Stay Issues C. Greer	0.40	192.00	Review letter to Court from G Pedraza requesting withdrawal of funds (.1); communicate with MWE team regarding same (.1); review letter to Court from T. Hendershott requesting conversion to chapter 7 (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 01/18/23	Automatic Stay Issues D. Northrop	1.40	847.00	Draft supplemental certificate of service for UCC objection to motion of Celsius Network LLC for order lifting the automatic stay and granting leave to file a late proof of claim (.6); correspond with G. Steinman and G. Williams re same (.2); file supplemental certificate of service on the ECF case docket (.2); draft letter transmitting chambers copy of UCC objection to Judge Wiles' chambers (.2); coordinate transmittal of chambers copy (.2).
B140 01/18/23	Automatic Stay Issues G. Steinman	1.40	1,638.00	Review of Debtors' objection to Celsius motion (1.2); email correspondence with D. Azman and G. Williams regarding same (.2).
B140 01/18/23	Automatic Stay Issues G. Williams	0.80	600.00	Review Debtors' Objection to Celsius's Motion (.6); research case law concerning same (.2).
B140 01/20/23	Automatic Stay Issues C. Greer	0.20	96.00	Review memorandum endorsement denying Debtors' ex parte motion to redact and file under seal confidential information related to debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 01/23/23	Automatic Stay Issues G. Williams	1.50	1,125.00	Review of Celsius's reply brief in support of its motion (.8); review of transaction documents related to same (.6); email correspondence with M. Kandestin and S. Perry concerning same (.1).
B140 01/24/23	Automatic Stay Issues C. Greer	1.00	480.00	Review redacted declaration of M. Whalen in support of debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1); review debtors' ex parte renewed motion to redact and file under seal confidential information in debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1); review Celsius omnibus reply (.1); communicate with MWE team regarding same (.1); review memorandum endorsement denying debtors' ex parte renewed motion to redact and file under seal confidential information in debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1); review unredacted declaration of M. Whalen in support of debtors' objection to Celsius motion lifting automatic stay (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 01/26/23	Automatic Stay Issues D. Azman	0.40	522.00	Communications with P. Hastings re Celsius motion (.3); review propose order re: same (.1).
B140 01/27/23	Automatic Stay Issues D. Giattino	3.40	3,247.00	Research re application of the automatic stay to a preference action.
B150 01/03/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Review creditor email correspondence (.2); draft response concerning the same (.1).
B150 01/04/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Attend weekly pre-UCC meeting call with Committee professionals regarding sale.
B150 01/04/23	Meetings/Communications w/Creditors G. Williams	1.50	1,125.00	Prepare for (.5) and attend weekly Committee call regarding sale and preference analysis (1.0).
B150 01/04/23	Meetings/Communications w/Creditors G. Williams	0.10	75.00	Email January 4 Committee meeting agenda and materials to Committee members.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/04/23	Meetings/Communications w/Creditors G. Steinman	2.00	2,340.00	Prepare for (.3) and attend weekly UCC call regarding sale and preference analysis (1.0); prepare for (.2) and attend pre-UCC FTI call regarding sale (.5).
B150 01/04/23	Meetings/Communications w/Creditors J. Calandra	1.50	2,235.00	Prepare for (.5) and attend call with Committee re sale and preference analysis (1.0).
B150 01/04/23	Meetings/Communications w/Creditors D. Azman	2.10	2,740.50	Prepare for weekly UCC call re sale and preference analysis (.2); attend same (1.0); revise agenda re: same (.5); review materials from FTI re: same (.4).
B150 01/04/23	Meetings/Communications w/Creditors J. Evans	2.00	2,430.00	Prepare for meeting with UCC (.3); zoom conference with FTI and MWE in advance of meeting with UCC to discuss sale (.5); meet with UCC regarding sale and preference analysis (1.0); debrief phone conference with D. Azman (.2).
B150 01/05/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Email correspondence with creditor concerning professional fee expenses.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/07/23	Meetings/Communications w/Creditors G. Williams	1.60	1,200.00	Review recent cryptocurrency asset ownership precedent (.8); review Voyager terms of use regarding same (.4); draft email concerning same for distribution to Committee (.4).
B150 01/08/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Email correspondence with Committee members regarding rescheduling January 10 Committee meeting.
B150 01/08/23	Meetings/Communications w/Creditors G. Williams	2.20	1,650.00	Draft Committee meeting minutes.
B150 01/09/23	Meetings/Communications w/Creditors G. Williams	0.10	75.00	Email creditor regarding the Committee's position with respect to the Debtors' APA motion.
B150 01/09/23	Meetings/Communications w/Creditors G. Williams	0.80	600.00	Review of recent opinion in Celsius bankruptcy case (.2); email correspondence with G. Steinman concerning same (.3); email summary concerning same to Committee (.3).
B150 01/10/23	Meetings/Communications w/Creditors G. Williams	4.50	3,375.00	Review customer questions on Twitter and Telegram (1.0); review Amended APA and Disclosure Statement concerning same (.8); multiple email correspondence with D. Azman and G. Steinman



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Task / Date	Desc. / Name	Hours	Amount	Description
				concerning same (.7); draft creditor communications posts regarding same (2.0).
B150 01/10/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Draft summary of January 10 hearing for Committee.
B150 01/10/23	Meetings/Communications w/Creditors G. Steinman	0.80	936.00	Revise communications with creditors regarding APA.
B150 01/10/23	Meetings/Communications w/Creditors D. Azman	1.10	1,435.50	Revise creditor communications to be posted (.5); respond to creditor inquires (.6).
B150 01/11/23	Meetings/Communications w/Creditors D. Azman	4.50	5,872.50	Weekly call with FTI re sale (.5); prepare for weekly UCC call (1.8); discuss same with G. Steinman and G. Williams (.3); attend weekly UCC Call regarding Town Hall and upcoming DS hearing (1.0); review creditor communications (.6); discuss same with G. Steinman and G. Williams (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/11/23	Meetings/Communications w/Creditors G. Steinman	1.00	1,170.00	Attend pre-UCC meeting FTI call regarding sale (.5); attend UCC meeting regarding Town Hall and upcoming DS hearing (partial) (.5).
B150 01/11/23	Meetings/Communications w/Creditors G. Williams	2.10	1,575.00	Prepare for (1.1) and attend weekly Committee meeting regarding Town Hall and upcoming Disclosure Statement hearing (1.0).
B150 01/12/23	Meetings/Communications w/Creditors G. Steinman	1.30	1,521.00	Prepare creditor inquiry responses (.8); revise committee minutes (.5).
B150 01/12/23	Meetings/Communications w/Creditors D. Azman	1.10	1,435.50	Respond to creditor inquiries (.9); discuss same with G. Steinman (.2).
B150 01/13/23	Meetings/Communications w/Creditors G. Steinman	1.50	1,755.00	Prepare responses to creditor inquiries.
B150 01/14/23	Meetings/Communications w/Creditors G. Williams	2.50	1,875.00	Review customer inquiries regarding Binance sale (1.2); draft responses to same (1.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/15/23	Meetings/Communications w/Creditors G. Williams	2.80	2,100.00	Review creditor inquiries on social media (1.9); draft responses to same (.9).
B150 01/16/23	Meetings/Communications w/Creditors G. Steinman	0.50	585.00	Prepare creditor communications.
B150 01/16/23	Meetings/Communications w/Creditors D. Azman	0.70	913.50	Revise responses to customers on Twitter (.6); discuss same with G. Steinman (.1).
B150 01/16/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Email correspondence with G. Steinman and D. Azman concerning creditor recovery-related social media posts.
B150 01/17/23	Meetings/Communications w/Creditors G. Steinman	1.30	1,521.00	Prepare for (.1) and attend pre-UCC meeting with FTI regarding sale (.5); prepare for (.2) and attend weekly UCC meeting regarding Celsius objection and Town Hall update (.5).
B150 01/17/23	Meetings/Communications w/Creditors G. Williams	0.60	450.00	Prepare for (.1) and attend weekly pre-call meeting with Committee professionals regarding sale (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/17/23	Meetings/Communications w/Creditors G. Williams	0.70	525.00	Prepare for (.2) and attend weekly Committee meeting regarding Celsius objection and Town Hall update (.5).
B150 01/17/23	Meetings/Communications w/Creditors G. Williams	0.80	600.00	Draft responses to creditor inquiries regarding account recoveries (.7); email G. Steinman concerning same (.1).
B150 01/17/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Multiple email correspondence with Committee members concerning weekly meeting and case updates.
B150 01/17/23	Meetings/Communications w/Creditors G. Williams	0.70	525.00	Revise Committee Solicitation letter and send to G. Steinman and A. Beste (Epiq).
B150 01/17/23	Meetings/Communications w/Creditors J. Calandra	8.40	12,516.00	Prepare deck for UCC re claims details, their legal issues and supportive findings (6.3); review customer affiliates research and arguments (2.1).
B150 01/17/23	Meetings/Communications w/Creditors D. Azman	2.10	2,740.50	Prepare for weekly FTI call re sale (.2); attend same (.5); discuss same with G. Steinman (.1); prepare for weekly UCC call re same (.8); attend same (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/18/23	Meetings/Communications w/Creditors G. Steinman	0.60	702.00	Prepare responses to creditor inquiries.
B150 01/18/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Multiple emails with creditors regarding inquiries sent to the Committee email inbox.
B150 01/19/23	Meetings/Communications w/Creditors G. Williams	2.10	1,575.00	Draft responses to Twitter inquiries regarding sale and distribution mechanics (1.8); multiple email correspondence with D. Azman and G. Steinman concerning same (.3).
B150 01/20/23	Meetings/Communications w/Creditors G. Steinman	1.10	1,287.00	Call with M. Cordasco regarding UCC town hall (.3); prepare questions and responses for same (.8).
B150 01/20/23	Meetings/Communications w/Creditors D. Azman	1.60	2,088.00	Revise responses to creditor/customer tweets.
B150 01/20/23	Meetings/Communications w/Creditors G. Williams	1.90	1,425.00	Revise responses to customer inquiries via Twitter (1.7); multiple email correspondence with D. Azman and G. Steinman concerning same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/21/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Email Committee members regarding updated meeting materials.
B150 01/23/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Draft Fourth Creditor Town Hall Notice.
B150 01/23/23	Meetings/Communications w/Creditors D. Northrop	0.80	484.00	Draft certificate of service for fourth notice of virtual town hall meetings hosted by the UCC (.2); prepare service list for fourth notice (.2); file fourth notice of virtual town hall meetings on the ECF case docket (.2); coordinate service of same (.2).
B150 01/23/23	Meetings/Communications w/Creditors D. Azman	3.60	4,698.00	Prepare for 1/25 town hall.
B150 01/24/23	Meetings/Communications w/Creditors J. Calandra	0.70	1,043.00	Attend UCC call re JV Market Rebellion motion (partial).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/24/23	Meetings/Communications w/Creditors J. Calandra	0.70	1,043.00	Attend pre-UCC call with UCC professionals re sale (partial).
B150 01/24/23	Meetings/Communications w/Creditors D. Azman	2.50	3,262.50	Prepare for (.1) and attend weekly call with FTI re sale (1.0); prepare for weekly UCC call re 1/24 hearing on Celsius motion and market rebellion motion (.4); attend same (1.0).
B150 01/24/23	Meetings/Communications w/Creditors C. Greer	0.20	96.00	Review fourth notice of virtual town hall meeting (.1); communicate with MWE team regarding same (.1).
B150 01/24/23	Meetings/Communications w/Creditors G. Williams	4.10	3,075.00	Draft outline for MWE and FTI teams for upcoming town hall (3.8); prepare logistics concerning same (.3).
B150 01/24/23	Meetings/Communications w/Creditors G. Williams	1.00	750.00	Attend weekly pre-call meeting with MWE and FTI regarding sale.
B150 01/24/23	Meetings/Communications w/Creditors G. Williams	0.10	75.00	Email correspondence with creditor concerning Binance transaction.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/24/23	Meetings/Communications w/Creditors G. Steinman	2.40	2,808.00	Attend pre-UCC meeting with FTI regarding sale (1.0); attend weekly UCC meeting regarding Jan. 24th hearing on Celsius motion and market rebellion motion (1.0); email correspondence with UCC regarding market rebellion motion (.4).
B150 01/25/23	Meetings/Communications w/Creditors G. Williams	6.50	4,875.00	Prepare for (2.0) and attend (4.5) Fourth Creditor Town Hall.
B150 01/25/23	Meetings/Communications w/Creditors G. Steinman	5.30	6,201.00	Prepare for (.8) and attend fourth UCC town hall (4.5).
B150 01/25/23	Meetings/Communications w/Creditors D. Azman	7.40	9,657.00	Prepare for town hall (1.9); discuss with FTI (1.0); attend same (4.5).
B150 01/26/23	Meetings/Communications w/Creditors G. Williams	3.90	2,925.00	Review creditor inquiries from multiple sources (1.5); prepare document addressing concerns of same (2.2); email same to D. Azman and G. Steinman (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 01/26/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Prepare NDA joinder for Committee professionals.
B150 01/27/23	Meetings/Communications w/Creditors G. Williams	0.60	450.00	Phone call with creditor regarding claims reconciliation process, amendments to proofs of claim, and general inquiries relating to the bankruptcy case.
B150 01/30/23	Meetings/Communications w/Creditors G. Williams	1.00	750.00	Review of FTX adversary complaint against Voyager (.7); circulate email summary re same to Committee Members (.3).
B155 01/05/23	Court Hearings J. Bishop Jones	0.20	59.00	Review judge's calendar time and methods of attendance of January 10, 2023 (.1); communicate same to G. Steinman (.1).
B155 01/06/23	Court Hearings C. Greer	0.40	192.00	Arrange for telephonic participation (via Court Solutions) for S. Perry and M. Kandestin for 1/10/23 hearing.
B155 01/06/23	Court Hearings D. Northrop	0.80	484.00	Arrange for MWE attorneys to participate via Court Solutions at the 1/10/2023 hearing.



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 01/09/23	Court Hearings C. Greer	1.40	672.00	Assemble relevant documents for attorney preparation for 1/10/23 hearing.
B155 01/09/23	Court Hearings G. Steinman	1.20	1,404.00	Prepare for Jan. 10 hearing re conditional approval of Debtors' disclosure statement.
B155 01/09/23	Court Hearings J. Calandra	2.00	2,980.00	Prepare for hearing re approval of disclosure statement.
B155 01/10/23	Court Hearings C. Gibbs	3.00	4,470.00	Attend January 10 hearing re conditional approval of D/S (partial).
B155 01/10/23	Court Hearings G. Williams	5.20	3,900.00	Prepare for (1.4) and attend January 10 hearing on conditional approval of disclosure statement (3.8).
B155 01/10/23	Court Hearings J. Calandra	1.80	2,682.00	Prepare for (.8) and attend (partial) disclosure statement hearing (1.0).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B155 01/10/23	Court Hearings S. Perry	4.30	4,278.50	Prepare for (.2) and attend hearing on conditional approval of disclosure statement (3.8); review APA motion in connection with same (.3).
B155 01/10/23	Court Hearings C. Greer	1.00	480.00	Preparation for 1/10/23 hearing including reviewing amended agenda and updating hearing documents.
B155 01/10/23	Court Hearings G. Steinman	5.70	6,669.00	Prepare for (.9) and attend Jan. 10 disclosure statement hearing (3.8); post hearing debrief and revisions to plan documents (1.0).
B155 01/10/23	Court Hearings D. Azman	7.30	9,526.50	Prepare for 1/10 hearing on disclosure statement (3.5); attend same (3.8).
B155 01/20/23	Court Hearings D. Northrop	0.10	60.50	Correspond with G. Steinman re arrangements for telephonic appearances for MWE attorneys at hearing scheduled for 1/24.
B155 01/23/23	Court Hearings C. Greer	2.80	1,344.00	Retrieve applicable materials for 1/24/23 for D. Azman hearing preparation (1.0); assemble documents for 1/24/23 hearing (1.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 01/23/23	Court Hearings G. Steinman	1.70	1,989.00	Prepare for hearing on Celsius claim motion.
B155 01/23/23	Court Hearings D. Northrop	0.30	181.50	Arrange for MWE attorneys to participate via Court Solutions at the 1/24/2023 hearing.
B155 01/23/23	Court Hearings D. Azman	8.70	11,353.50	Prepare for 1/24 hearing on Celsius motion.
B155 01/24/23	Court Hearings C. Greer	1.00	480.00	Assemble relevant documents for D. Azman in preparation for 1/24/23 hearing.
B155 01/24/23	Court Hearings G. Williams	2.90	2,175.00	Prepare for (.4) and attend (2.5) January 24 court hearing.
B155 01/24/23	Court Hearings D. Azman	5.10	6,655.50	Prepare for 1/24 hearing on Celsius motion (2.2); attend same (2.5); follow-up communication re same with G. Steinman (.3); follow-up re: same with P. Hastings (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 01/24/23	Court Hearings G. Steinman	3.00	3,510.00	Prepare for (.5) and attend hearing on Celsius motion (2.5).
B160 01/03/23	Fee/Employment Applications C. Greer	0.20	96.00	Review Potter Anderson retention application (.1); communicate with MWE team regarding same (.1).
B160 01/03/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/03/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/04/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/04/23	Fee/Employment Applications J. Bishop Jones	1.20	354.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/05/23	Fee/Employment Applications J. Bishop Jones	1.80	531.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/05/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/06/23	Fee/Employment Applications C. Greer	0.20	96.00	Review omnibus notice of first interim hearing (.1); communicate with MWE team regarding same (.1).
B160 01/06/23	Fee/Employment Applications J. Bishop Jones	3.00	885.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/07/23	Fee/Employment Applications G. Williams	1.80	1,350.00	Draft MWE Supplemental Declaration related to client disclosures.
B160 01/08/23	Fee/Employment Applications M. Kandestin	0.20	248.00	Call with J. Schiffrein regarding conflicts engagement.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/08/23	Fee/Employment Applications G. Williams	1.60	1,200.00	Research precedent related to limited-scope employment applications.
B160 01/08/23	Fee/Employment Applications S. Perry	0.20	199.00	Call with D. Azman, M. Kandestin, G. Steinman, and J. Schifffrin (M3) re: financial advisor retention.
B160 01/09/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/09/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/10/23	Fee/Employment Applications J. Bishop Jones	4.00	1,180.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/11/23	Fee/Employment Applications G. Williams	0.30	225.00	Multiple email correspondence with Committee professionals regarding November fee statements.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/11/23	Fee/Employment Applications G. Williams	1.40	1,050.00	Revise FTI's November fee statement.
B160 01/11/23	Fee/Employment Applications J. Bishop Jones	3.00	885.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 01/12/23	Fee/Employment Applications G. Williams	2.80	2,100.00	Draft M3 retention application (2.9); multiple email correspondence with C. Garner, G. Steinman, and J. Schiffrin concerning same (.2).
B160 01/12/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/13/23	Fee/Employment Applications G. Williams	0.40	300.00	Multiple email correspondence with C. Garner concerning M3 retention application.
B160 01/13/23	Fee/Employment Applications G. Williams	0.60	450.00	Call with G. Steinman concerning November fee statement revisions.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/13/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/14/23	Fee/Employment Applications G. Williams	1.10	825.00	Revise M3 employment application.
B160 01/14/23	Fee/Employment Applications G. Williams	2.70	2,025.00	Review MWE November fee statement (.7); revise same (2.0).
B160 01/18/23	Fee/Employment Applications C. Greer	0.60	288.00	Review declaration of J. Gleit regarding customary annual rate increase regarding ArentFox (.1); communicate with MWE team regarding same (.1); review first supplemental declaration of S. Reisman in support of Katten Muchin retention application (.1); communicate with MWE team regarding same (.1); review Kirkland fifth monthly fee statement (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/18/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/18/23	Fee/Employment Applications G. Williams	1.20	900.00	Revise M3 retention application.
B160 01/19/23	Fee/Employment Applications D. Northrop	0.90	544.50	Review case management procedures order and interim compensation procedures order (.2); correspond with G. Steinman and G. Williams re delivery of courtesy copies of Committee professionals' first interim fee applications to chambers (.1); draft e-mail to chambers inquiring regarding delivery of hard copies of Committee professionals' first interim fee applications to chambers (.4); revise e-mail to chambers (.1); follow-up e-mail correspondence with chambers re same (.1).
B160 01/19/23	Fee/Employment Applications G. Williams	1.70	1,275.00	Draft Azman Third Supplemental Declaration relating to McDermott's retention application.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/19/23	Fee/Employment Applications J. Bishop Jones	4.00	1,180.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/20/23	Fee/Employment Applications D. Northrop	1.00	605.00	Prepare certificate of service and service list for third supplemental Cordasco declaration in support of the Committee's application to retain and employ FTI Consulting, Inc. as financial advisor (.4); finalize third supplemental Cordasco declaration and related certificate of service and service list for filing on the ECF case docket (.2); file third supplemental Cordasco declaration and certificate of service on the ECF case docket (.2); coordinate service of third supplemental Cordasco declaration (.2).
B160 01/20/23	Fee/Employment Applications G. Williams	1.20	900.00	Revise M3 Retention application.
B160 01/20/23	Fee/Employment Applications G. Williams	3.30	2,475.00	Revise McDermott fee statements, including exhibits.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/20/23	Fee/Employment Applications G. Williams	2.20	1,650.00	Revise Azman Third Supplemental Declaration relating to McDermott's retention application (1.9); multiple email correspondence with McDermott personnel relating to same (.3).
B160 01/20/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE second interim fee application, including exhibits thereto.
B160 01/21/23	Fee/Employment Applications D. Azman	0.80	1,044.00	Revise third supplemental McDermott retention declaration.
B160 01/21/23	Fee/Employment Applications G. Williams	0.20	150.00	Multiple email correspondence with S. Garabato (Epiq) regarding Eqiq's November invoice.
B160 01/22/23	Fee/Employment Applications G. Williams	2.10	1,575.00	Revise McDermott fee statements, including exhibits.
B160 01/22/23	Fee/Employment Applications G. Williams	2.20	1,650.00	Revise FTI fee statements, including exhibits.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/22/23	Fee/Employment Applications G. Williams	0.50	375.00	Revise Cassels fee statements, including exhibits.
B160 01/22/23	Fee/Employment Applications G. Williams	0.60	450.00	Revise Azman Third Supplemental Declaration.
B160 01/23/23	Fee/Employment Applications G. Williams	1.10	825.00	Revise McDermott fee statements, including exhibits.
B160 01/23/23	Fee/Employment Applications G. Williams	0.40	300.00	Meet with G. Steinman concerning professionals' fee statements.
B160 01/23/23	Fee/Employment Applications G. Williams	0.50	375.00	Revise Azman Third Supplemental Declaration.
B160 01/24/23	Fee/Employment Applications C. Greer	0.20	96.00	Review Quinn Emanuel sixth fee statement (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/24/23	Fee/Employment Applications C. Greer	0.20	96.00	Review notice of filing of quarterly statement regarding ordinary course professionals (.1); communicate with MWE team regarding same (.1).
B160 01/24/23	Fee/Employment Applications G. Williams	0.70	525.00	Review of Epiq's Monthly Fee Statement.
B160 01/24/23	Fee/Employment Applications G. Williams	0.50	375.00	Revise Azman Third Supplemental Declaration (.2); email correspondence with D. Azman and C. Gibbs concerning same (.2); email finalized version re: same to D. Northrop for filing (.1).
B160 01/24/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 01/24/23	Fee/Employment Applications D. Northrop	0.80	484.00	Draft certificate of service for third supplemental Azman declaration in support of the Committee's application to retain and employ MWE (.1); prepare service list for third supplemental declaration (.1); finalize third supplemental declaration for filing (.1); file third supplemental declaration on the ECF case docket (.2); coordinate service of same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/25/23	Fee/Employment Applications C. Greer	0.60	288.00	Review Potter Anderson retention order (.1); communicate with MWE team regarding same (.1); review ArentFox retention order (.1); communicate with MWE team regarding same (.1); review Katten Muchin retention order (.1); communicate with MWE team regarding same (.1).
B160 01/25/23	Fee/Employment Applications G. Williams	0.60	450.00	Revise Harneys fee statement.
B160 01/27/23	Fee/Employment Applications C. Greer	1.00	480.00	Review P. Hastings retention application (.1); communicate with MWE team regarding same (.1); review objection to Potter Anderson retention order filed by L. Dagnoli (.1); communicate with MWE team regarding same (.1); review objection to Paul Hastings retention application filed by L. Dagnoli (.1); communicate with MWE team regarding same (.1); review objection to Katten Muchin retention order filed by L. Dagnoli (.1); communicate with MWE team regarding same (.1); review objection to ArentFox retention order filed by L. Dagnoli (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 01/27/23	Fee/Employment Applications G. Williams	2.70	2,025.00	Revise invoices for privilege, confidentiality issues, and compliance with U.S.Trustee guidelines.
B160 01/27/23	Fee/Employment Applications G. Williams	1.20	900.00	Revise M3 retention application.
B160 01/27/23	Fee/Employment Applications G. Williams	0.20	150.00	Conference with J. Jones regarding November fee statement revisions.
B160 01/27/23	Fee/Employment Applications J. Bishop Jones	0.50	147.50	Conference with G. Williams regarding revisions to UCC professional Fourth Monthly Fee Statements (.2); review same (.3).
B160 01/30/23	Fee/Employment Applications C. Greer	0.20	96.00	Review creditors' T. Hendershott omnibus objection to interim fee applications and request to appoint fee examiner (.1); communicate with MWE team regarding same (.1).
B160 01/31/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Analyze correspondence re entries for First Interim Fee Application (.2); review outline of revised entry chart (.1); create chart with timekeeper, original entry, revised entry, and total time of revised entries (.3); review



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Task / Date	Desc. / Name	Hours	Amount	Description
				First Interim Fee Application for entries with specific time need (.3); circulate to D. Azman and G. Steinman for review (.1).
B160 01/31/23	Fee/Employment Applications C. Greer	0.60	288.00	Review order denying request for reconsideration of order approving retention of Potter Anderson (.1); communicate with MWE team regarding same (.1); review order denying request for reconsideration of order approving retention of Katten Muchin (.1); communicate with MWE team regarding same (.1); review order denying request for reconsideration of order approving retention of ArentFox (.1); communicate with MWE team regarding same (.1).
B170 01/03/23	Fee/Employment Objections G. Steinman	1.00	1,170.00	Draft supplemental fee application declaration.
B170 01/03/23	Fee/Employment Objections G. Williams	0.60	450.00	Draft supplemental declaration for BVI counsel to address requests of UST.



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B170 01/05/23	Fee/Employment Objections C. Greer	0.20	96.00	Review letter to Judge from T. Brucker regarding excessive professional fees (.1); communicate with MWE team regarding same (.1).
B170 01/20/23	Fee/Employment Objections G. Steinman	1.00	1,170.00	Revise D. Azman supplemental retention app declaration (.6); revise Harneys supplemental fee application declaration (.4).
B170 01/20/23	Fee/Employment Objections G. Steinman	0.40	468.00	Revise Cassels' supplemental fee application declaration (.2); call with N. Levine regarding same (.2).
B170 01/23/23	Fee/Employment Objections G. Williams	1.70	1,275.00	Draft Cassels' supplemental declaration relating to their first interim fee application.
B170 01/23/23	Fee/Employment Objections J. Bishop Jones	1.00	295.00	Analyze first interim fee application time entries per informal objection (.7); draft summary of time entries and agendas of hearings for G. Steinman re same (.3).
B170 01/30/23	Fee/Employment Objections G. Williams	0.40	300.00	Review of creditor objection to interim fee application (.3); email correspondence with D. Azman and G. Steinman concerning same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B170 01/31/23	Fee/Employment Objections D. Northrop	0.20	121.00	Review objection to first interim fee applications of estate professionals filed by pro se creditors.
B180 01/02/23	Avoidance Action Analysis G. Steinman	1.00	1,170.00	Prepare for (.2) and attend meeting with FTI regarding preference carve outs (.8).
B180 01/03/23	Avoidance Action Analysis R. Kaylor	0.50	375.00	Review produced documents re Ehrlich depositions (.3); send summary to consultant of missing documents (.2).
B180 01/04/23	Avoidance Action Analysis R. Kaylor	0.90	675.00	Conference with J. Calandra re Ehrlich deposition documents and potential avenues of recovery from a spouse.
B180 01/04/23	Avoidance Action Analysis D. Epstein	0.90	895.50	Conference with J. Evans re depositions (.4); correspondence with FTI team re missing Ehrlich documents and recent production (.4).
B180 01/05/23	Avoidance Action Analysis D. Epstein	0.50	497.50	Participate in call with K. Scherling re Ehrlich depo (.4); emails with MWE team re the same (.1).



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B180 01/05/23	Avoidance Action Analysis D. Epstein	0.20	199.00	Emails with FTI team, J. Calandra, and J. Cohen re additional missing documents for Ehrlich depo.
B180 01/05/23	Avoidance Action Analysis S. Perry	3.40	3,383.00	Conduct legal research regarding preferences and administrative claims in connection with Alameda objection to conditional approval of Disclosure Statement.
B180 01/05/23	Avoidance Action Analysis J. Evans	0.30	364.50	Correspondence with A. Brogan concerning FTX Alameda issues.
B180 01/05/23	Avoidance Action Analysis R. Kaylor	2.00	1,500.00	Review FTX preference claims.
B180 01/06/23	Avoidance Action Analysis J. Hoffman	0.90	279.00	Research regarding fraud claims arising from or related to the FTX bankruptcy case per D. Northrop.
B180 01/06/23	Avoidance Action Analysis G. Steinman	0.80	936.00	Call with M. Kandestin regarding Alameda preference issues (.5); email correspondence with S. Perry regarding same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 01/06/23	Avoidance Action Analysis S. Perry	5.10	5,074.50	Emails with M. Kandestin, G. Steinman, and D. Thompson re: Alameda claim (.4); emails with D. Northrop re: research in connection with equitable subordination issues (.3); review Alameda Loan research memo (3.7); begin reviewing local documents in connection with Alameda claim (.5); emails with J. Evans, M. Kandestin, and A. Brogan re: Alameda claim (.2).
B180 01/06/23	Avoidance Action Analysis A. Brogan	0.80	796.00	Discuss Alameda research questions re potential claims with R. Kaylor.
B180 01/06/23	Avoidance Action Analysis R. Kaylor	2.80	2,100.00	Review documents related to FTX preference claims (1.5); draft summary concerning same (1.1); send same to A. Brogan (.2).
B180 01/07/23	Avoidance Action Analysis R. Kaylor	5.50	4,125.00	Review FTX preference claims, loan credit facility and case filings (5.0); conference with A. Brogan re summary of same (.5).
B180 01/07/23	Avoidance Action Analysis J. Evans	0.90	1,093.50	Phone conferences with G. Steinman concerning UCC letter and statement (.4); emails with G. Steinman concerning FTX Alameda issues (.2); phone conference with A. Brogan concerning FTX Alameda issues (.3).



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B180 01/07/23	Avoidance Action Analysis A. Brogan	2.50	2,487.50	Review factual predicates for claims against Alameda and FTX.
B180 01/08/23	Avoidance Action Analysis A. Brogan	4.70	4,676.50	Review factual predicates for claims against Alameda and FTX (4.2); call with R. Kaylor and P. Kennedy re claims against alameda and FTX (.5).
B180 01/08/23	Avoidance Action Analysis G. Steinman	0.30	351.00	Prepare for (.1) and attend call with M3 regarding Alameda issues (.2).
B180 01/08/23	Avoidance Action Analysis S. Perry	0.80	796.00	Emails with D. Thomson re: structural subordination in connection with Alameda claim (.2); review recharacterization and equitable subordination memo in connection with same (.3); emails with M. Kandestin re: Alameda claim (.2); emails with D. Northrop re: Alameda claim and equitable subordination research (.1).
B180 01/08/23	Avoidance Action Analysis P. Kennedy	5.50	5,252.50	Call with A. Brogan and R. Kaylor regarding FTX preference claims (.3); research regarding liquidated damages enforceability in the context of breaches of chapter 11 debtor asset sales and enforceability of liquidated damages clauses under Delaware law



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				in general (3.5); draft document reflecting research findings (1.4) send to A. Brogan and R. Kaylor (.3).
B180 01/08/23	Avoidance Action Analysis R. Kaylor	3.30	2,475.00	Draft summary of FTX claims against Voyager (2); draft summary of Voyager claims against FTX, incorporating research from P. Kennedy (.5); send same to J. Evans for review (.3); cite references for third-party claims memorandum requested by D. Epstein (.5).
B180 01/09/23	Avoidance Action Analysis S. Perry	4.90	4,875.50	Analyze research materials re: FTX fraud claims prepared by D. Northrop (.9); emails with M. Kandestin and D. Thomson re: structural subordination of Alameda loan claim (.4); prepare project tracker of ongoing Alameda claim workstreams (2.3); call with D. Northrop re: research concerning Alameda preference claim (.1); emails with D. Northrop re: same (.8); call with J. Evans, A. Brogan, and M. Kandestin re: Alameda claim (.4).
B180 01/09/23	Avoidance Action Analysis A. Brogan	6.80	6,766.00	Call re alameda preference and FTX claims with S. Perry and J. Evans (.5); research related to factual and legal predicates for FTX and alameda preference claims (6.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 01/09/23	Avoidance Action Analysis J. Evans	1.00	1,215.00	Review Alameda memo (.4); phone conference with A. Brogan concerning Alameda background (.2); phone conference with M. Kandestin and S. Perry concerning preference issues (.4).
B180 01/10/23	Avoidance Action Analysis S. Perry	1.90	1,890.50	Conduct legal research concerning administrative priority of Alameda preference claim (1.5); emails with M. Kandestin re: ongoing workstreams related to Alameda claim (.4).
B180 01/11/23	Avoidance Action Analysis D. Northrop	1.40	847.00	Research to obtain Alameda/FTX press release of 7/22/2022 re proposed joint plan to offer early liquidity to Voyager's customers and letter and term sheet referenced in the 7/22/2022 press release (.8); research to obtain unsealed criminal indictment against S. Bankman-Fried and unsealed felony information against C. Ellison and G. Wang in Case No. 1:22-cr-00673-LAK (USDC SDNY), per the request of S. Perry (.6).
B180 01/11/23	Avoidance Action Analysis G. Williams	0.40	300.00	Review correspondence and documents related to Alameda's position regarding loans between Voyager and Alameda.



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B180 01/11/23	Avoidance Action Analysis G. Williams	1.30	975.00	Review Debtors' materials relating to timeline of relationship between Alameda and Voyager.
B180 01/11/23	Avoidance Action Analysis A. Brogan	5.20	5,174.00	Correspond with S. Perry re workspace for relevant documents for Alameda litigation (.8); research law and factual background to develop arguments re alameda issues (4.4).
B180 01/13/23	Avoidance Action Analysis G. Williams	6.70	5,025.00	Review of 2021 and 2022 loan documentation between Voyager and Alameda (4.3); multiple email correspondence with R. Kaylor, D. Epstein, M. Kandestin, and S. Perry concerning same (1.2); preparation of materials relating to same (1.2).
B180 01/13/23	Avoidance Action Analysis G. Steinman	1.50	1,755.00	Review of summary of Alameda issues.
B180 01/13/23	Avoidance Action Analysis M. Kandestin	6.70	8,308.00	Review of materials re: confirmation issues regarding Alameda (5.8); call and emails with G. Williams regarding Alameda loan documents (.2); call with S. Perry regarding Alameda issues (.4); emails with S. Perry regarding same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 01/13/23	Avoidance Action Analysis J. Evans	0.30	364.50	Correspondence with A. Brogan concerning Alameda/FTX research issues.
B180 01/13/23	Avoidance Action Analysis D. Epstein	2.20	2,189.00	Calls with Williams re FTX (.3); emails with MWE team re FTX research and analysis (1.9).
B180 01/14/23	Avoidance Action Analysis G. Williams	3.60	2,700.00	Review transaction history and documents relating to Alameda loans (3.3); assemble relevant documents re same (.2); circulate same to S. Perry and M. Kandestin (.1).
B180 01/14/23	Avoidance Action Analysis A. Brogan	1.30	1,293.50	Review relevant materials and docket for certain cases wherein depositions of S. Ehrlich has been reported for J. Calandra.
B180 01/14/23	Avoidance Action Analysis R. Kaylor	0.50	375.00	Conference with G. Williams re proof of loans between Alameda and Voyager.
B180 01/14/23	Avoidance Action Analysis J. Evans	0.50	607.50	Correspondence with S. Perry and R. Kaylor concerning Alameda documents (.3); correspondence with G. Steinman and D. Azman concerning Alameda issues (.2).



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B180 01/14/23	Avoidance Action Analysis D. Epstein	0.30	298.50	Correspond with J. Winters and R. Kaylor re FTX research (.2); emails with J. Evans re Alameda issues (.1).
B180 01/15/23	Avoidance Action Analysis A. Brogan	2.00	1,990.00	Review relevant materials and docket for certain cases wherein depositions of S. Ehrlich has been reported for J. Calandra.
B180 01/16/23	Avoidance Action Analysis G. Steinman	0.50	585.00	Meet with S. Perry and M. Kandestin regarding Alameda issues.
B180 01/16/23	Avoidance Action Analysis D. Epstein	0.10	99.50	Correspondence with J. Evans re Alameda matters.
B180 01/16/23	Avoidance Action Analysis G. Williams	0.30	225.00	Multiple email correspondence with M. Kandestin and D. Northrop concerning Alameda loan documentation.
B180 01/16/23	Avoidance Action Analysis J. Evans	1.20	1,458.00	Correspondence with D. Azman concerning Alameda analysis (.2); correspondence with M. Kandestin concerning Alameda analysis (.4); revise action item table (.3); emails with MWE team concerning



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				Alameda/FTX analysis (.3).
B180 01/16/23	Avoidance Action Analysis P. Kennedy	1.70	1,623.50	Review Alameda claims project tracker (1.0); review Alameda loan memo (.7).
B180 01/17/23	Avoidance Action Analysis P. Kennedy	1.60	1,528.00	Review Alameda research project tracker in advance of call with A. Brogan and W. Hameline (.4); call with A. Brogan and W. Hameline regarding Alameda research issues (.4); draft Alameda research memo outline (.8).
B180 01/17/23	Avoidance Action Analysis J. Evans	1.80	2,187.00	Meet with J. Calandra concerning deposition issues and strategy (.6); correspondence with client and J. Calandra concerning deposition issues and litigation strategy (.5); emails concerning document production and asset diligence (.4); correspondence with D. Epstein concerning research issues and causes of action (.3).
B180 01/17/23	Avoidance Action Analysis M. Kandestin	6.80	8,432.00	Emails with G. Williams re: FTX loan documents (.2); emails and call with G. Steinman and S. Perry re: Alameda issues (.5); review research re: Alameda issues (6.1).



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B180 01/17/23	Avoidance Action Analysis D. Epstein	0.10	99.50	Correspond with J. Calandra and J. Cohen re outstanding Ehrlich discovery.
B180 01/17/23	Avoidance Action Analysis D. Northrop	3.40	2,057.00	Research regarding procedure for preference transferors to assert/seek payment of preference claims in preference transferees' bankruptcy proceedings (2.2); draft e-mail memo to S. Perry summarizing research (1.2).
B180 01/17/23	Avoidance Action Analysis D. Northrop	1.60	968.00	Review loan documentation relating to Voyager/FTX's business transaction (1.4); assemble complete set of loan documentation for M. Kandestin (.2).
B180 01/17/23	Avoidance Action Analysis M. Kandestin	0.20	248.00	Call with S. Perry re: Alameda preference issues.
B180 01/18/23	Avoidance Action Analysis E. Keil	1.70	1,691.50	Research re preference claims and administrative expenses (1.2); review background materials re same (.5).



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B180 01/18/23	Avoidance Action Analysis G. Williams	0.30	225.00	Multiple email correspondence with M3 (J. Boffi and J. Schiffrin) relating to Alameda-related loan documentation.
B180 01/18/23	Avoidance Action Analysis D. Northrop	4.00	2,420.00	Further research regarding (i) procedure for preference transferors to assert/seek payment of preference claims in preference transferees' bankruptcy proceedings and (ii) treatment of preference transferors' preference claims as administrative expense claims in preference transferees' bankruptcy proceedings (1.1); draft e-mail memo to S. Perry summarizing additional research (0.8); research to obtain sample pleadings in connection with preference transferors seeking to assert and/or collect amounts for preference claims in preference transferees' bankruptcy proceedings (1.2); research FTX chapter 11 case to determine whether Alameda has taken any action in the Delaware bankruptcy court with respect to its preference claim against Voyager (.7); correspond with S. Perry regarding same (.2).
B180 01/18/23	Avoidance Action Analysis S. Perry	3.10	3,084.50	Correspondence with E. Keil re: Alameda preference claim research (.4); review Alameda loan timeline in connection with analysis of Alameda preference claim issues (.7); conduct



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				legal research re: procedural issues in connection with Alameda preference claim (2.0).
B180 01/19/23	Avoidance Action Analysis A. Brogan	2.70	2,686.50	Review certain research issues related to safe harbor from S. Perry (.9); assign task and discuss fact gathering task with D. Ilevski for third party claims (1.8).
B180 01/19/23	Avoidance Action Analysis E. Keil	1.20	1,194.00	Rresearch re administrative priority of preference claim.
B180 01/19/23	Avoidance Action Analysis D. Epstein	2.30	2,288.50	Correspond with J. Cohen and J. Calandra re Ehrlich documents (.1); correspond with M. Slade re the same (.1); conference with A. Brogan re claims research (.4); correspond with A. Brogan re the same (.4); emails with MWE team re new Ehrlich production (.2); work on claims analysis (1.1).
B180 01/19/23	Avoidance Action Analysis J. Evans	3.10	3,766.50	Meet with J. Calandra concerning causes of action, strategy, and next steps (1.5); correspondence with J. Calandra concerning research items (.3); prepare action items (.4); correspondence with A. Brogan concerning legal research issues (.4); correspondence with M. Kandestin



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				and A. Brogan concerning Alameda/FTX issues (.5).
B180 01/19/23	Avoidance Action Analysis R. Kaylor	1.50	1,125.00	Review Connecticut law re access to spousal assets for judgment creditors (1); review produced documents re Ehrlich deposition (.5).
B180 01/19/23	Avoidance Action Analysis G. Steinman	0.50	585.00	Meet with M. Kandestin and J. Evans regarding FTX/Alameda issues and workstreams.
B180 01/19/23	Avoidance Action Analysis S. Perry	1.60	1,592.00	Prepare for (.1) and participate in (.5) call with MWE lit and bankruptcy teams concerning Alameda issues; call with M. Kandestin and E. Keil re: same (.4); emails with M. Kandestin and G. Williams re: Alameda loan documents (.2); correspondence with E. Keil re: Alameda preference claim research (.4).
B180 01/20/23	Avoidance Action Analysis S. Perry	3.00	2,985.00	Conduct legal research concerning procedural issues in connection with Alameda litigation.



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B180 01/20/23	Avoidance Action Analysis D. Northrop	1.10	665.50	Further research to obtain sample pleadings in connection with preference transferors seeking to assert and/or collect amounts for preference claims in preference transferees' bankruptcy proceedings.
B180 01/21/23	Avoidance Action Analysis P. Kennedy	1.50	1,432.50	Compare recent Ehrlich production of documents to previously requested (1.1); draft summary of what was produced and what remains missing for J. Calandra (.4).
B180 01/21/23	Avoidance Action Analysis P. Kennedy	0.50	477.50	Research defenses to Alameda administrative priority claim.
B180 01/22/23	Avoidance Action Analysis P. Kennedy	5.00	4,775.00	Research defenses to Alameda administrative priority claim and effect of Alameda loans being recallable on Alameda's claim.
B180 01/23/23	Avoidance Action Analysis D. Epstein	0.50	497.50	Correspondence with A. Dougherty and R. Kaylor re analysis of additional documents produced by Ehrlich (.2); emails with J. Calandra and J. Cohn re additional missing documents from Ehrlich (.1); analyze recent filings (.2).



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B180 01/23/23	Avoidance Action Analysis M. Kandestin	4.00	4,960.00	Review documents related to Alameda loans (1.2); review FTX APA (2.8).
B180 01/23/23	Avoidance Action Analysis R. Kaylor	0.50	375.00	Review Ehrlich documents for deposition (.2); conference with FTI regarding asset ownership of SJE Consulting (.3).
B180 01/23/23	Avoidance Action Analysis P. Kennedy	8.50	8,117.50	Research preference claim and administrative priority issues for Alameda claim objection (2.2); draft outline of research findings in advance of call with A. Brogan and W. Hameline (2.0); research 401(k) judgment issues (1.0); call with A. Brogan and W. Hameline to discuss status of Alameda claim research (.4); conduct additional research into administrative priority law for Alameda claim (1.8); draft outline of research findings (.8); send outline to A. Brogan and Will Hameline (.3).
B180 01/23/23	Avoidance Action Analysis E. Keil	4.20	4,179.00	Conference with M. Kandestin, S. Perry re Alameda research update (.7); conduct research re same (3.5).



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B180 01/24/23	Avoidance Action Analysis D. Epstein	0.60	597.00	Correspond with A Brogan and S Perry re Alameda (.2); analysis in connection with the same (.2); analyze new docket filings (.2).
B180 01/24/23	Avoidance Action Analysis G. Steinman	0.50	585.00	Meet with M. Kandestin, A. Brogan, and team regarding Alameda/FTX litigation.
B180 01/24/23	Avoidance Action Analysis E. Keil	4.50	4,477.50	Research re preference claims and administrative expenses (2.5); research re claims objection (1.5); conference with MWE team re same (.5).
B180 01/24/23	Avoidance Action Analysis J. Calandra	2.00	2,980.00	Review Ehrlich document productions (1.4); prepare for deposition of same (.6).
B180 01/24/23	Avoidance Action Analysis J. Evans	1.30	1,579.50	Correspondence with M. Kandestin concerning FTX dispute (.3); correspondence with A. Brogan re same (.4); correspondence with D. Ilievski concerning diligence issues in connection with FTX (.2); zoom conference with M. Kandestin and team concerning FTX dispute (.4).



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B180 01/25/23	Avoidance Action Analysis P. Kennedy	0.40	382.00	Review prior discovery materials for templates for Alameda discovery requests.
B180 01/25/23	Avoidance Action Analysis K. Shami	1.30	1,345.50	Discuss draft 2004 requests with J. Evans (.3); review documents relating to same (1.0).
B180 01/25/23	Avoidance Action Analysis J. Calandra	2.20	3,278.00	Review Ehrlich and Paropoulos documents.
B180 01/25/23	Avoidance Action Analysis D. Ilievski	4.80	3,600.00	Review document productions for relevant communications from SBF regarding Voyager deal with FTX and financial standing of FTX.
B180 01/25/23	Avoidance Action Analysis D. Epstein	0.20	199.00	Analysis of recent filings in connection with FTX analysis.
B180 01/25/23	Avoidance Action Analysis G. Steinman	0.90	1,053.00	Meet with K. Shami regarding FTX RFPs (.5); review of drafts of same (.4).



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B180 01/25/23	Avoidance Action Analysis J. Evans	2.10	2,551.50	Phone conferences with M. Huttenlocher concerning discovery motion and strategy (.4); correspondence with D. Azman concerning discovery and strategy (.3); zoom conference with MWE team and consultants concerning objection and discovery issues (.5); review analysis from consultant (.3); emails concerning FTX motion (.2); correspondence with A. Brogan concerning objection to claims (.4).
B180 01/25/23	Avoidance Action Analysis J. Evans	0.20	243.00	Emails with D. Ilevski concerning FTX research.
B180 01/25/23	Avoidance Action Analysis J. Evans	0.40	486.00	Correspondence with K. Shami concerning FTX discovery (.2); emails with P. Kennedy and K. Shami concerning FTX discovery (.2).
B180 01/26/23	Avoidance Action Analysis M. Huttenlocher	0.30	382.50	Conference with J. Evans concerning 2004 motion (.1); draft discovery requests for the same (.2).
B180 01/26/23	Avoidance Action Analysis K. Shami	2.30	2,380.50	Draft requests for production and discovery requests.



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B180 01/27/23	Avoidance Action Analysis D. Ilievski	3.20	2,400.00	Review public representations made by SBF regarding Voyager and the financial standing of FTX.
B180 01/27/23	Avoidance Action Analysis G. Williams	2.10	1,575.00	Research case law re FTX (1.6); email memorandum concerning same to J. Evans, G. Steinman, and D. Azman (.5).
B180 01/27/23	Avoidance Action Analysis G. Steinman	3.40	3,978.00	Revise Alameda requests for production in connection with claims objection (1.6); revise objection Alameda claim (1.3); meeting with K. Shami regarding same (.5).
B180 01/27/23	Avoidance Action Analysis M. Huttenlocher	3.50	4,462.50	Review draft 2004 discovery requests (.9); provide comments to same (.6); revise 2004 motion (1.5); conference with K. Shami concerning discovery requests and 2004 motion (.5).
B180 01/27/23	Avoidance Action Analysis E. Keil	1.30	1,293.50	Research re Alameda preference claim.
B180 01/27/23	Avoidance Action Analysis K. Shami	4.40	4,554.00	Draft requests for production and discovery requests (2.4); discuss same with J. Evans and M. Huttenlocher (.7); draft 2004 motion (.6); review relevant documents related to same (.7).



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B180 01/27/23	Avoidance Action Analysis J. Evans	0.40	486.00	Meeting with M. Huttenlocher and K. Shami concerning FTX discovery issues.
B180 01/27/23	Avoidance Action Analysis M. Kandestin	0.70	868.00	Emails with MWE Team regarding same (.2); call with C. Okike, M. Slade, and J. Evans regarding same, preference issues (.3); call with J. Evans regarding same (.2).
B180 01/28/23	Avoidance Action Analysis M. Huttenlocher	1.50	1,912.50	Review draft 2004 discovery requests (.5); revise 2004 motion (1).
B180 01/28/23	Avoidance Action Analysis K. Shami	6.40	6,624.00	Research on 2004 motion (2.0); draft 2004 motion (3.6); review relevant documents related to same (.8).
B180 01/29/23	Avoidance Action Analysis J. Evans	0.50	607.50	Correspondence with M. Huttenlocher concerning discovery requests and motion (.2); correspondence with A. Brogan and P. Kennedy concerning motion (.3).
B180 01/29/23	Avoidance Action Analysis K. Shami	4.90	5,071.50	Revise 2004 motion (3.7); review equitable subordination objection (.9); discuss same with M. Huttenlocher (.3).



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B180 01/29/23	Avoidance Action Analysis G. Williams	3.80	2,850.00	Research of FTX market representations (2.6); draft summary relating to same (1.2).
B180 01/30/23	Avoidance Action Analysis J. Calandra	2.00	2,980.00	Review Ehrlich documents in preparation for deposition.
B180 01/30/23	Avoidance Action Analysis G. Steinman	3.10	3,627.00	Revise FTX 2004 motion (1.2); revise FTX RFPs (1.0); email correspondence with M. Huttenlocher and K. Shami regarding same (.3); research regarding third party subpoenas (.6).
B180 01/30/23	Avoidance Action Analysis M. Huttenlocher	1.80	2,295.00	Revise 2004 motion and accompanying requests (1.5); conferences with J. Evans and K. Shami concerning 2004 motion and accompanying requests (.5).
B180 01/30/23	Avoidance Action Analysis D. Wolf	0.40	450.00	Analyze complaint by Alameda Research for potential impact on client's recovery.
B180 01/30/23	Avoidance Action Analysis J. Evans	1.90	2,308.50	Correspondence with opposing counsel concerning discovery issues (.3); revise 2004 motion concerning discovery issues (.8); meet with M. Huttenlocher concerning discovery issues (.5); correspondence with K.



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				Shami concerning discovery issues (.3).
B180 01/30/23	Avoidance Action Analysis G. Steinman	1.20	1,404.00	Review of FTX preference complaint (.8); email correspondence with J. Evans and D. Azman regarding strategy on same (.4).
B180 01/30/23	Avoidance Action Analysis K. Shami	6.60	6,831.00	Revise 2004 requests (2.4); revise 2004 motion (2.7); review equitable subordination objection (1.2); discuss drafts with J. Evans and M. Huttenlocher (.3).
B180 01/31/23	Avoidance Action Analysis K. Shami	5.90	6,106.50	Revise 2004 requests (1.6); draft additional 2004 requests (2.3); revise 2004 motion (1.4); discuss drafts with J. Evans and M. Huttenlocher (.6).
B180 01/31/23	Avoidance Action Analysis D. Epstein	0.10	99.50	Correspond with J. Calandra and J. Cohen re Ehrlich production.
B180 01/31/23	Avoidance Action Analysis D. Ilievski	0.80	600.00	Research public representations made by SBF regarding Voyager and the financial standing of FTX (.3); prepare Bedrock vulnerabilities memo (.5).



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B180 01/31/23	Avoidance Action Analysis J. Calandra	2.40	3,576.00	Review additional documents received from Ehrlich in preparation for deposition.
B180 01/31/23	Avoidance Action Analysis J. Evans	0.30	364.50	Correspondence with M. Huttenlocher and K. Shami concerning discovery demands and strategy.
B180 01/31/23	Avoidance Action Analysis G. Steinman	0.90	1,053.00	Revise 2004 RFPs (.3); revise order on 2004 motion (.4); meet with K. Shami regarding same (.2).
B180 01/31/23	Avoidance Action Analysis S. Perry	0.50	497.50	Analyze Alameda adversary complaint re: preferential transfers.
B180 01/31/23	Avoidance Action Analysis M. Huttenlocher	1.50	1,912.50	Revise argument of 2004 motion.
B185 01/09/23	Assumption/Rejection of Leases D. Northrop	6.20	3,751.00	Research Brooks Brothers Group, Inc., chapter 11 case (Case No. 20-11785, U.S. Bankruptcy Court for the District of Delaware) for briefing re affording administrative priority treatment in a preference transferee's



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				bankruptcy case to preference claims successfully prosecuted in the preference transferor's bankruptcy case (2.0); additional research for case law and briefing re same (2.6); confer with S. Perry re same (.1); draft e-mail memos to S. Perry re preliminary conclusions and summarizing additional research (1.5).
B185 01/26/23	Assumption/Rejection of Leases D. Epstein	0.20	199.00	Correspond with MWE team re contracts analysis.
B185 01/30/23	Assumption/Rejection of Leases G. Steinman	0.50	585.00	Review of 365 extension motion.
B190 01/02/23	Other Contested Matters D. Epstein	2.40	2,388.00	Revise third party claims memo.
B190 01/03/23	Other Contested Matters D. Northrop	0.70	423.50	Review case docket and court calendar for status of matters set for hearing/going forward on 1/5/2023 (.1); review Debtors' notice of cancellation/re-scheduling of hearing regarding Debtors' motion to compel release of reserve by MC Bank filed



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				on 12/13/2022 (.1); correspond with J. Evans, G. Steinman, G. Williams, and D. Epstein regarding status of hearing on Debtors' motion to compel release of reserve by MC Bank in light of stipulation and agreed order between Debtors and MC Bank filed on 12/22/2022 (.5).
B190 01/03/23	Other Contested Matters B. Wong	1.90	1,710.00	Review background materials and precedent in preparation for drafting memorandum re customers of Voyager entities (.9); confer with MWE team re drafting memo (1.0).
B190 01/04/23	Other Contested Matters G. Williams	2.80	2,100.00	Research potential causes of action against third parties (2.5); email findings re: same to D. Epstein (.3).
B190 01/04/23	Other Contested Matters D. Northrop	0.20	121.00	Review updated court calendar (.1); correspond with MWE team regarding updated status with respect to Debtors' motion to compel release of reserve by MC Bank and stipulation and agreed order between Debtors and MC Bank resolving the motion (.1).
B190 01/05/23	Other Contested Matters C. Greer	0.20	96.00	Review stipulation and agreed order between debtors and Metropolitan Commercial Bank (.1); communicate with MWE team regarding same (.1).



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B190 01/05/23	Other Contested Matters N. Rowles	6.80	6,766.00	Research maximizing creditor recoveries for customer claim motion (3.6); draft summary of same (3.2).
B190 01/06/23	Other Contested Matters D. Northrop	2.80	1,694.00	Research for news articles and other intel re fraud claims arising from/in connection with FTX Trading chapter 11 case.
B190 01/06/23	Other Contested Matters J. Calandra	4.80	7,152.00	Call with FTI to discuss newest production from Ehrlich and additional documents needed (.8); review newest Ehrlich production and analysis of potential claims (4.0).
B190 01/07/23	Other Contested Matters D. Epstein	0.30	298.50	Strategize next steps with respect to research memo re third party claims.
B190 01/08/23	Other Contested Matters D. Epstein	10.40	10,348.00	Review research from J. Winters re creditor claims (.3); emails with same re numerous research items re same (2.3); review case law in connection with same (3.0); correspondence with R. Kaylor re same (.3); revise claims memo (4.5).



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B190 01/09/23	Other Contested Matters J. Gerstein	2.00	2,590.00	Analyze materials relating to recharacterization issue (1.5); confer with D. Posner and D. Simon regarding same (.5).
B190 01/09/23	Other Contested Matters D. Epstein	8.70	8,656.50	Analyze New York and Delaware caselaw in connection with several inquiries in connection with claims memo (8.2); correspond with J. Winters re the same (.5).
B190 01/09/23	Other Contested Matters D. Thomson	0.50	517.50	Review Alameda loan documents (.2); summarize structural subordination issue for M. Kandestin and S. Perry (.3).
B190 01/10/23	Other Contested Matters D. Epstein	10.00	9,950.00	Comprehensive revisions to third party claims memo (7.5); correspondence and conferences with W. Hameline, R. Kaylor, and J. Winters re the same (2.5).
B190 01/10/23	Other Contested Matters J. Evans	0.60	729.00	Correspondence with J. Calandra concerning legal research findings (.3); correspondence with D. Epstein concerning legal research issues for claims memo (.3).
B190 01/11/23	Other Contested Matters R. Kaylor	0.50	375.00	Conference with W. Hameline re recovery from Ehrlich under breach of duty claim (.3); conference with D. Epstein re Mavericks contract claims (.2).



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B190 01/11/23	Other Contested Matters D. Epstein	14.10	14,029.50	Emails with R. Kaylor, W. Hameline, and J. Winters re additional lines of research (1.5); analyze research conducted by same (4.2); revise memo to incorporate same (2.4); additional research in connection with questions posed by J. Calandra (2.3); revisions to draft memo (3.7).
B190 01/11/23	Other Contested Matters W. Hameline	3.50	2,625.00	Research additional case law from additional jurisdictions to supplement third-party claims memo for MWE team.
B190 01/11/23	Other Contested Matters J. Evans	0.10	121.50	Correspondence with D. Epstein concerning research issues for conclusive findings re third party claims.
B190 01/11/23	Other Contested Matters J. Winters	1.00	655.00	Analyze in pari delicto defense under federal law in New York and confer with D. Epstein re same (.4); analyze aiding and abetting breach of fiduciary duty claim under Delaware law (.6).
B190 01/11/23	Other Contested Matters S. Perry	2.40	2,388.00	Revise Alameda project tracker (1.7); emails with M. Kandestin re: same (.2); analyze motion and order re: unwinding of Alameda loans (1.6); emails with M. Kandestin re: same (.3); correspondence with G. Williams re: timeline of Alameda claim issues (.2); emails with M. Kandestin and G. Williams re: same



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Task / Date	Desc. / Name	Hours	Amount	Description
				(.2); emails with C. Greer re: docket updates (.1); emails with D. Northrop re: federal indictments (.2); emails with J. Evans and A. Brogan re: Alameda claims (.2).
B190 01/12/23	Other Contested Matters J. Winters	1.10	720.50	Draft case law materials relevant to third party claims for review by J. Calandra, J. Evans, and M. Asher (1); confer with D. Epstein concerning customer claims conference (.1).
B190 01/12/23	Other Contested Matters D. Epstein	4.60	4,577.00	Revise first claims memo and rend revise draft to MWE team (3.0); emails to Winters, Hameline, and Kaylor re new claims memo (.3); draft outline for new claims memo (.9); emails with R. Kaylor, J. Evans, J. Calandra re claims memo (.3); emails with J. Winters re the same (.1).
B190 01/12/23	Other Contested Matters W. Hameline	1.20	900.00	Discuss additional research assignment for memo with MWE team (.5); perform research into deceptive trade practice law for memo (.7).
B190 01/12/23	Other Contested Matters J. Calandra	3.00	4,470.00	Investigate potential claims against third parties and next steps.



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Invoice: 3745003
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/13/23	Other Contested Matters G. Williams	1.80	1,350.00	Review the separate Schedules and Statements of all three Debtors for analysis of claims.
B190 01/13/23	Other Contested Matters D. Epstein	3.00	2,985.00	Conference calls with J. Winters and R. Kaylor re claims analysis (1.0); conference calls with G. Williams and R. Kaylor re state claims (.4); revise claims memo (1.6).
B190 01/14/23	Other Contested Matters J. Evans	0.30	364.50	Correspondence with J. Calandra and A. Brogan concerning deposition issues and class actions.
B190 01/15/23	Other Contested Matters P. Kennedy	0.60	573.00	Research class actions involving Voyager (.4); provide lead plaintiff motions from SDNY class action to A. Brogan (.2).
B190 01/15/23	Other Contested Matters D. Epstein	1.60	1,592.00	Analyze research materials from team in connection with pursuit of claims.
B190 01/16/23	Other Contested Matters R. Kaylor	4.50	3,375.00	Draft memorandum on third party claims re customer claims.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/16/23	Other Contested Matters W. Hameline	10.90	8,175.00	Research case law and statutes re 27 state deceptive practice laws (3.6); research case law and statutes re RICO claims (4.2); draft potential claims for the causes of action for MWE team memo (2.9); discuss memo with MWE team members (.2).
B190 01/16/23	Other Contested Matters E. Heller	1.50	1,125.00	Research regarding MTL related causes of action (1.2); correspondence with W. Hameline and R. Kaylor regarding MTL reviews (.3).
B190 01/16/23	Other Contested Matters D. Epstein	6.60	6,567.00	Conference with J. Evans re claims (.5); correspondence with W. Hameline re states (.4); correspondence with R. Kaylor re factual background (.3); correspond with J. Winters, Hameline, and Kaylor re several items pertaining to research assignments (.7); detailed work on draft claims memo (4.7).
B190 01/16/23	Other Contested Matters A. Brogan	8.00	7,960.00	Discussion With J. Calandra and J. Evans re status of discovery in pending cases (1.0); review dockets and case materials from pending cases for discovery status (3.2); review J. Calandra outlines of certain third party claims (.6); discuss docket monitoring assignment with J. Calandra and J. Winter and assign certain tasks to J. Winter to monitor discovery (2.7); review certain



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Task / Date	Desc. / Name	Hours	Amount	Description
				discovery dates for J. Calandra (.5).
B190 01/16/23	Other Contested Matters P. Kennedy	1.50	1,432.50	Research class actions pending in SDNY and SD Fla. involving Florida pursuant to inquiries from A. Brogan.
B190 01/16/23	Other Contested Matters J. Calandra	3.00	4,470.00	Analyze possible motion to quash subpoena on Ehrlich re pros and cons.
B190 01/16/23	Other Contested Matters J. Evans	1.20	1,458.00	Review discovery orders in class actions (.3); correspondence with J. Calandra and A. Brogan concerning depositions and class actions (.9).
B190 01/16/23	Other Contested Matters J. Calandra	4.50	6,705.00	Revise memo regarding potential third party claims and research relating to them.
B190 01/17/23	Other Contested Matters J. Evans	0.20	243.00	Correspondence with M. Kandestin and S. Perry concerning Alameda/FTX diligence and research action items.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/17/23	Other Contested Matters D. Epstein	9.30	9,253.50	Correspondence with MWE team re additional revisions to claims analysis (.4); correspond with MWE team re claims analysis (.7); conference with Jackie Winters re research edits (.1); conference with R. Kaylor re research (.1); revise research from Winters, Kaylor, and Will Hameline (5.6); analyze comments to Calandra re estate claims memo (.7); email J. Evans re the same (.2); work on claims analysis (1.5).
B190 01/17/23	Other Contested Matters A. Brogan	5.50	5,472.50	Research applicability of claims against one debtor against others depending on proceeds of loan disposition.
B190 01/17/23	Other Contested Matters A. Squillante	0.60	186.00	Assist D. Epstein with Memo re Customer Claims.
B190 01/17/23	Other Contested Matters W. Hameline	0.50	375.00	Respond to questions from D. Epstein related to claims memo and revisions.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/17/23	Other Contested Matters R. Kaylor	1.80	1,350.00	Conference with P. Kennedy re extrinsic evidence on customer status for public company (1.5); review third party marketing agreements to determine effect of clauses on recovery (.3).
B190 01/18/23	Other Contested Matters D. Epstein	4.80	4,776.00	Draft claims analysis (4.3); call with J. Evans re the same (.5).
B190 01/18/23	Other Contested Matters J. Winters	1.10	720.50	Prepare analysis of claims (.7); research on in pari delecto case law (.4).
B190 01/18/23	Other Contested Matters P. Kennedy	6.80	6,494.00	Review summary of class actions against Voyager compiled by J. Winters (.6); review information on docket or otherwise related to Debtors' corporate structure in preparation of TopCo motion (1); review public statements by Debtors regarding its status as publicly traded company and public filings to Canadian securities agency (1.5); draft outline of TopCo motion (.7); begin research into assigned research items involving Alameda claims (3.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/18/23	Other Contested Matters A. Brogan	6.30	6,268.50	Review certain case summaries from J. Winters re ongoing cases against Voyager (2.2); discuss follow up review with J. Winters (.4); discuss same with J. Calandra (2.2); review Alameda issues tracker from P. Kennedy and M. Kandestin (1.5).
B190 01/18/23	Other Contested Matters J. Calandra	4.10	6,109.00	Prepare analysis of claims (2.3); research on in pari delecto case law (1.8).
B190 01/19/23	Other Contested Matters D. Ilievski	2.20	1,650.00	Gather evidence of Voyager representations made by Mark Cuban, MCB Bank, and others.
B190 01/19/23	Other Contested Matters A. Brogan	7.10	7,064.50	Discuss third party claims with D. Epstein (.5); review third party claims and customer claims (2.2); draft memoranda (2.4).
B190 01/20/23	Other Contested Matters C. Greer	0.20	96.00	Review notice of adjournment regarding De Sousa adversary (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/20/23	Other Contested Matters P. Kennedy	5.20	4,966.00	Review recent Ehrlich production of document for J. Calandra (2.5); call with Aaron Brogan and W. Hameline regarding Alameda research (.2); research defenses to Alameda administrative priority claim (2.5).
B190 01/20/23	Other Contested Matters D. Ilievski	5.60	4,200.00	Gather evidence of representations about Voyager made by Mark Cuban, MC Bank, and others.
B190 01/22/23	Other Contested Matters P. Kennedy	0.30	286.50	Correspond with J. Calandra regarding recent Ehrlich production of document.
B190 01/22/23	Other Contested Matters A. Brogan	1.50	1,492.50	Review monitoring update from J. Winters and related information concerning Voyager D&O litigation.
B190 01/22/23	Other Contested Matters A. Brogan	3.00	2,985.00	Research equitable subordination and recharacterization.
B190 01/23/23	Other Contested Matters A. Brogan	3.30	3,283.50	Review third party claims and customer claims memoranda from D. Epstein for update.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/23/23	Other Contested Matters D. Ilievski	1.80	1,350.00	Gather evidence of representations about Voyager made by Mark Cuban, MCB Bank, and others.
B190 01/23/23	Other Contested Matters J. Evans	0.50	607.50	Correspondence with J. Calandra concerning causes of action against third parties and related legal research.
B190 01/23/23	Other Contested Matters A. Brogan	5.60	5,572.00	Review certain preserved documents from D. Ilievski for customer claims (.9); review proofs of claim from S. Perry and emails with S. Perry re subordination motion (1.3); discuss equitable subordination and recharacterization with W. Hameline and P. Kennedy (.7); review research re same (2.7).
B190 01/23/23	Other Contested Matters J. Calandra	3.00	4,470.00	Review deck for UCC with analysis of cases and issues for potential claims.
B190 01/24/23	Other Contested Matters D. Ilievski	4.00	3,000.00	Assemble evidence of representations about Voyager made by Mark Cuban and MCB Bank.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/24/23	Other Contested Matters J. Winters	1.80	1,179.00	Analyze recognized exceptions to in pari delicto defense under New York law (1.4); prepare summary re same for review by A. Brogan (.4).
B190 01/24/23	Other Contested Matters W. Hameline	0.70	525.00	Research subordination case law for A. Brogan.
B190 01/24/23	Other Contested Matters D. Simon	2.50	3,262.50	Calls with G. Steinman regarding litigation issues (.5); calls with D. Posner and J. Gerstein regarding same (.6); review adversary issues (.4); call with J. Calandra and others regarding litigation strategy (1.0).
B190 01/24/23	Other Contested Matters D. Giattino	2.40	2,292.00	Research procedure vehicles for subordination and recharacterization.
B190 01/24/23	Other Contested Matters P. Kennedy	4.60	4,393.00	Review W. Hameline initial research memo on recharacterization issue (.7); research into recharacterization standard, elements, and comparable cases (3.9).
B190 01/25/23	Other Contested Matters A. Brogan	4.30	4,278.50	Discuss third party claims with J. Winters and D. Wolf (2.0); review third party claims caselaw (2.3)



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/25/23	Other Contested Matters W. Hameline	2.00	1,500.00	Research structural subordination for motion (.6); draft portion of motion for MWE team (1.4).
B190 01/25/23	Other Contested Matters D. Wolf	1.80	2,025.00	Phone call with A. Brogan regarding memorandum strategy and timing issues (.2); begin review of background factual materials (.5); conduct legal research regarding consumer protection and money transmitter licensing issues (1.1).
B190 01/25/23	Other Contested Matters J. Winters	0.30	196.50	Analyze cases concerning functional insider exception to in pari delicto defense under New York law (.2); confer with A. Brogan re same (.1).
B190 01/25/23	Other Contested Matters J. Evans	0.60	729.00	Correspondence with DC Wolf concerning research issues (.3); correspondence with DC Wolf, J. Calandra, and M. Asher concerning research issues (.3).
B190 01/26/23	Other Contested Matters D. Wolf	4.50	5,062.50	Analyze documents related to Voyager banking relationship (2.8); review draft memoranda regarding claims against third parties (1.2); emails with J. Evans, J. Calandra, and W. Hameline regarding strategy issues as to certain possible claims (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/26/23	Other Contested Matters D. Ilievski	2.90	2,175.00	Review public representations made by SBF regarding Voyager and the financial standing of FTX.
B190 01/26/23	Other Contested Matters J. Winters	0.90	589.50	Analyze exceptions to in pari delicto recognized under New York law.
B190 01/26/23	Other Contested Matters D. Giattino	0.50	477.50	Research re non-statutory insiders and correspondence re same.
B190 01/26/23	Other Contested Matters C. Cowden	8.60	6,450.00	Research New Jersey securities law and analyze related claim (.7); research Texas securities law and analyze related claim (.7); research Tennessee securities law and analyze related claim (.7); research D.C. securities law and analyze related claim (.7); research Arizona securities law and analyze related claim (.7); research New Hampshire securities law and analyze related claim (.7); research Washington securities law and analyze related claim (.7); research related issues regarding the state securities claim objections (2.0); draft internal state secured claim objection memorandum (1.5); analyze



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				objectionable claim (.1); email J. Gerber regarding same (.1).
B190 01/27/23	Other Contested Matters C. Greer	0.20	96.00	Review objection filed by L. Dagnoli regarding release of executives of Debtor (.1); communicate with MWE team regarding same (.1).
B190 01/27/23	Other Contested Matters J. Winters	4.50	2,947.50	Analyze exceptions to in pari delicto recognized under New York law.
B190 01/27/23	Other Contested Matters W. Hameline	1.60	1,200.00	Meet with MWE team regarding third party and customer claims memo (1); research bankruptcy and arbitration jurisdictional issue for same memo (.6).
B190 01/27/23	Other Contested Matters D. Wolf	1.60	1,800.00	Conference with W. Hameline, A. Brogan, and J. Winters regarding research issues related to estate and customer claims and plans for addressing same (1.1); email to J. Evans regarding strategy issues for structure of memorandum on customer claims (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/27/23	Other Contested Matters P. Kennedy	4.90	4,679.50	Call with bankruptcy associates to provide background on crypto regulatory issues in connection with state regulator claims (.5); correspond with financial advisors in connection with Alameda objection (.1); review Shelby Perry revisions to Alameda objection (.7); review M. Kandestin revisions to Alameda objection (1.3); coordinate with A. Brogan and W. Hameline regarding revisions (1.4); review documents on Relativity for documents relating to Alameda loan to Voyager (1.7)
B190 01/27/23	Other Contested Matters D. Giattino	0.40	382.00	Research re non-statutory insiders and correspondence re same.
B190 01/28/23	Other Contested Matters D. Ilievski	2.90	2,175.00	Review public representations made by SBF regarding Voyager and the financial standing of FTX (1.5); revise Objection to Alameda Proof of Claims (1.4).
B190 01/28/23	Other Contested Matters W. Hameline	0.50	375.00	Research jurisdictional question of bankruptcy versus arbitration for MWE team for claims memo.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/28/23	Other Contested Matters D. Wolf	0.20	225.00	Emails with J. Evans regarding strategy for memorandum structure.
B190 01/28/23	Other Contested Matters J. Evans	0.30	364.50	Review correspondence from DC Wolf concerning legal research issues (.1); correspondence with DC Wolf concerning research issues (.2).
B190 01/28/23	Other Contested Matters P. Kennedy	8.70	8,308.50	Revise draft Alameda objection based on M. Kandestin and J. Evans comments.
B190 01/28/23	Other Contested Matters D. Giattino	4.10	3,915.50	Research re status as a non-statutory insider.
B190 01/29/23	Other Contested Matters D. Ilievski	2.30	1,725.00	Review public representations made by SBF regarding Voyager and the financial standing of FTX (1.0); revise Alameda analysis (1.3).
B190 01/29/23	Other Contested Matters P. Kennedy	6.90	6,589.50	Revise Alameda claim objection based on M. Kandestin and J. Evans comments in coordination with A. Brogan and W. Hameline.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/29/23	Other Contested Matters D. Giattino	2.80	2,674.00	Research re status as a non-statutory insider.
B190 01/30/23	Other Contested Matters C. Greer	0.40	192.00	Review motion for auditing of balance sheets and financial oversight filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review notice of hearing regarding motion for auditing of balance sheets and financial oversight filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B190 01/30/23	Other Contested Matters P. Kennedy	1.30	1,241.50	Revise equitable subordination section of Alameda objection.
B190 01/30/23	Other Contested Matters D. Wolf	4.10	4,612.50	Draft sections of memorandum regarding securities offerings (.7); conduct legal research regarding securities and attention to theories for asserting such claims (2.4); conference with J. Evans regarding legal theories on behalf of customers (.5); analyze relevant public SEC filings (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/30/23	Other Contested Matters J. Winters	0.60	393.00	Analyze class action lawsuit dockets (.3); prepare overview of same for review by A. Brogan (.3).
B190 01/30/23	Other Contested Matters D. Giattino	4.10	3,915.50	Research re status as a non-statutory insider.
B190 01/31/23	Other Contested Matters C. Greer	0.40	192.00	Review letter request for subpoena to compel disclosure of financial activity between executives of Voyager Digital, debtors, and creditors filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review amended request for subpoena to compel disclosure of financial activity between executives of Voyager Digital, debtors, and creditors filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B190 01/31/23	Other Contested Matters D. Wolf	3.60	4,050.00	Conduct factual research regarding third party influencers endorsed by Voyager (1.6); analyze statements by Voyager management and draft factual section of memorandum regarding same (.9); conduct research on state securities statutes and outline section of memorandum regarding same (1.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 01/31/23	Other Contested Matters E. Chu	5.10	3,340.50	Conference with D. Wolf regarding research project (.2); conduct legal research regarding contract defenses against third parties (4.2); draft analysis of same (.6); send to D. Wolf for his review (.1).
B190 01/31/23	Other Contested Matters W. Hameline	0.30	225.00	Research statute of limitations defenses for third party claims for D. Wolf.
B190 01/31/23	Other Contested Matters J. Evans	0.40	486.00	Review correspondence from DC Wolf concerning claims analysis (.1); correspondence with DC Wolf and J. Calandra concerning releases and defenses (.3).
B210 01/06/23	Business Operations J. Evans	1.60	1,944.00	Review FTI findings concerning AML issues (.4); conduct diligence interview (.6); debrief phone conference with FTI (.3); debrief phone conference with E. Heller (.3).
B210 01/09/23	Business Operations G. Steinman	0.50	585.00	Call with J. Evans regarding cash management (.2); call with Debtors regarding same (.3).
B210 01/11/23	Business Operations G. Williams	0.30	225.00	Draft email concerning loan forgiveness payment issue (.2); send same to G. Steinman for review (1.1).



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B210 01/12/23	Business Operations G. Williams	1.90	1,425.00	Review various motions and court orders concerning prepetition obligation payments.
B210 01/13/23	Business Operations G. Williams	0.30	225.00	Email correspondence with P. Fischer concerning staking protocols.
B210 01/16/23	Business Operations J. Winters	3.70	2,423.50	Analyze federal and state regulations concerning securities.
B210 01/16/23	Business Operations G. Steinman	0.80	936.00	Email correspondence with J. Calandra regarding audit and accounting issues.
B210 01/18/23	Business Operations C. Greer	0.20	96.00	Review December monthly operating report (.1); communicate with MWE team regarding same (.1).
B210 01/19/23	Business Operations G. Steinman	1.60	1,872.00	Meet with the U.S. Trustee regarding security protocols (.7); debrief call with J. Evans (.4); call with M. Eisler regarding same (.5).



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B210 01/20/23	Business Operations C. Greer	0.20	96.00	Review UST limited objection to cash management (.1); communicate with MWE team regarding same (.1).
B210 01/20/23	Business Operations G. Steinman	0.50	585.00	Call with FTI and J. Evans regarding security protocols.
B210 01/20/23	Business Operations J. Evans	1.30	1,579.50	Correspondence with FTI concerning security protocol issues (.3); zoom conference with FTI re same (.5); correspondence with G. Steinman re same (.2); correspondence with Debtors re same (.2); correspondence with US Trustee re same (.2).
B210 01/24/23	Business Operations C. Greer	0.20	96.00	Review notice of adjournment of final cash management order (.1); communicate with MWE team regarding same (.1).
B210 01/27/23	Business Operations J. Evans	0.30	364.50	Zoom conference with FTI concerning network security issues.



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B210 01/28/23	Business Operations J. Evans	0.20	243.00	Emails with FTI concerning security issues.
B210 01/30/23	Business Operations D. Wolf	1.30	1,462.50	Analyze Bank's agreement with Voyager.
B210 01/30/23	Business Operations J. Evans	0.50	607.50	Correspondence with D. Ilievski concerning network security issues (.3); correspondence with FTI concerning security issues (.2).
B220 01/04/23	Employee Issues J. Calandra	1.20	1,788.00	Call with Slade to discuss severance logistics (.5); follow up with team (.7).
B220 01/12/23	Employee Issues G. Steinman	0.50	585.00	Review of Employee Loan Forgiveness issues.
B220 01/20/23	Employee Issues E. Belosa	0.30	406.50	Conference with J. Calandra re noncompetes.



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B220 01/23/23	Employee Issues E. Belosa	0.30	406.50	Revise email to J. Calandra re non-compete agreements.
B220 01/26/23	Employee Issues P. Kennedy	1.30	1,241.50	Research 401(k) issue (.9); draft summary of research findings (.2); send to J. Calandra for review (.2).
B220 01/26/23	Employee Issues J. Calandra	1.20	1,788.00	Review law regarding judgment enforceability against 401k and various other assets.
B220 01/30/23	Employee Issues D. Lipkin	1.70	2,439.50	Review updated drafts of written consent and related agreement and bankruptcy filing seeking post hoc approval of termination and rehiring of employees (1.4); provide clean and redline versions of updated documents for review (.3).
B220 01/31/23	Employee Issues D. Lipkin	0.70	1,004.50	Review of historical accuracy of statements proposed to be made in court filing seeking post hoc approval of employment-related matters that occurred in November 2022.



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B230 01/02/23	Financing/Cash Collateral Issues D. Azman	0.80	1,044.00	Call with BRG re wind down budget issues (.6); discuss same with J. Calandra (.2).
B230 01/04/23	Financing/Cash Collateral Issues G. Williams	0.20	150.00	Call with G. Steinman regarding liquidation trust funding.
B230 01/04/23	Financing/Cash Collateral Issues J. Evans	1.60	1,944.00	Meet with J. Calandra concerning investigations to fund trusts (.8); correspondence with Kirkland concerning same (.5); correspondence with D. Azman re same (.3).
B230 01/04/23	Financing/Cash Collateral Issues J. Calandra	2.90	4,321.00	Review precedent for budget analysis and estimates.
B230 01/04/23	Financing/Cash Collateral Issues D. Azman	1.00	1,305.00	Communications with K&E re: trust funding issues (.7); call with M. Renzi re: budget issues (.3).
B230 01/06/23	Financing/Cash Collateral Issues D. Azman	0.80	1,040.00	Communications with Kirkland re wind-down reserve.



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B230 01/15/23	Financing/Cash Collateral Issues G. Steinman	1.50	1,755.00	Prepare updated budget and staffing report.
B230 01/17/23	Financing/Cash Collateral Issues G. Steinman	0.60	702.00	Prepare budget and staffing plan.
B240 01/06/23	Tax Issues M. Wilder	0.50	745.00	Review proposed filings re Binance bid and related issues.
B240 01/07/23	Tax Issues M. Wilder	0.50	745.00	Review of proposed filings and expert testimony to assess tax implications (.3); correspondence re same (.2).
B240 01/10/23	Tax Issues M. Wilder	0.30	447.00	Review of redline changes to disclosure statement.
B240 01/11/23	Tax Issues M. Wilder	0.30	447.00	Revise proposed sale documents with redlines (.2); circulate same to MWE team (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B240 01/12/23	Tax Issues M. Wilder	0.50	745.00	Review D. Azman comments to filings and related correspondence (.4); correspondence with D. Azman regarding Binance sale tax issues (.1).
B240 01/12/23	Tax Issues D. Azman	0.20	261.00	Discuss transaction tax issues with M. Wilder and G. Steinman.
B240 01/13/23	Tax Issues G. Steinman	0.30	351.00	Email correspondence with M. Wilder regarding Plan tax issues.
B240 01/13/23	Tax Issues M. Wilder	0.30	447.00	Correspondence re tax analysis for Binance sale.
B240 01/13/23	Tax Issues J. Lutz	0.50	745.00	Correspondence with G. Steinman and M. Wilder regarding tax analysis.
B240 01/17/23	Tax Issues G. Steinman	1.30	1,521.00	Prepare for and attend call with FTI and J. Lutz regarding plan tax issues (1.0); email correspondence with KE regarding same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B240 01/17/23	Tax Issues G. Williams	0.10	75.00	Email J. Lutz, G. Steinman, D. Azman and FTI team concerning tax implication of Voyager's customer agreement.
B240 01/17/23	Tax Issues M. Wilder	1.00	1,490.00	Analysis of sale vs distribution/contribution issues (.5); review related correspondence (.2); circulated summary of potential issues (.3).
B240 01/17/23	Tax Issues J. Lutz	1.00	1,490.00	Call with FTI regarding tax issues.
B240 01/18/23	Tax Issues M. Wilder	1.30	1,937.00	Correspondence re Binance sale (.2); review TNT article on crypto losses (.5); review employee agreements re withholding tax payments (.3); correspondence re same (.3).
B240 01/18/23	Tax Issues G. Steinman	0.70	819.00	Email correspondence with J. Lutz and M. Wilder regarding employee loan forgiveness tax issues (.3); email correspondence with J. Lutz and M. Wilder regarding plan tax issues (.4).
B240 01/18/23	Tax Issues J. Lutz	1.00	1,490.00	Research regarding tax issues for customers (.8); correspondence with G. Steinman concerning same (.2).



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B240 01/19/23	Tax Issues M. Wilder	1.80	2,682.00	Call with G. Steinman to discuss sale vs liquidation alternatives and crypto contracts held by creditors (1.0); analysis of tax treatment of settlements of crypto contracts at Voyager level (.7); correspondence regarding same (.1).
B240 01/19/23	Tax Issues G. Steinman	1.00	1,170.00	Call with M. Wilder regarding plan tax consequences.
B240 01/19/23	Tax Issues J. Lutz	1.50	2,235.00	Review disclosure statement (1.0); correspondence with M. Wilder re same (.2); correspondence with Kirkland re same (.2).
B240 01/20/23	Tax Issues J. Lutz	0.50	745.00	Correspondence with M. Wilder and G. Steinman re tax analysis.
B240 01/22/23	Tax Issues M. Wilder	0.30	447.00	Correspondence re cancellation of crypto contracts in bankruptcy.



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Task / Date	Desc. / Name	Hours	Amount	Description
B240 01/23/23	Tax Issues M. Wilder	2.50	3,725.00	Review Celsius bankruptcy opinion and other materials on tax ownership of crypto relevant to Voyager (1.0); correspondence re same (.2); analysis re cancellation of crypto contracts (.5); call with Kirkland (.6); follow-up correspondence re same (.2).
B240 01/23/23	Tax Issues J. Lutz	2.30	3,427.00	Review customer contracts (1.2); review Celsius BK decision (.5); correspondence with B. Pomierski and M. Wilder regarding tax issues on sale of assets to finance (.6).
B240 01/23/23	Tax Issues W. Pomierski	0.80	1,192.00	Emails with M. Wilder and J. Lutz regarding tax considerations upon return of units.
B240 01/23/23	Tax Issues G. Steinman	0.60	702.00	Meet with Kirkland regarding plan tax issues (partial).
B240 01/24/23	Tax Issues W. Pomierski	0.70	1,043.00	Analyze tax treatment of return of customer deposits.



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B240 01/24/23	Tax Issues M. Wilder	2.00	2,980.00	Analyze general tax advantages and drawbacks to use of liquidation trusts in bankruptcy (1.6); discussed with D. Azman (.3); circulate high-level summary of same (.1).
B240 01/25/23	Tax Issues M. Wilder	0.30	447.00	Correspondence with G. Steinman re updated plan documents.
B240 01/27/23	Tax Issues G. Steinman	2.90	3,393.00	Review of tax memo on plan consequences (.6); call with M. Wilder regarding same (.5); review of new corporate org doc precedent (1.2); supplemental research regarding same (.6).
B240 01/27/23	Tax Issues M. Wilder	0.30	447.00	Call re litigating trust issues with G. Steinman.
B240 01/28/23	Tax Issues M. Wilder	0.80	1,192.00	Review new Tax Notes article and other materials on crypto bankruptcy issues (.4); outline of mark-to-market reporting issues (.4).
B240 01/29/23	Tax Issues M. Wilder	2.30	3,427.00	Prepared detailed email summary of bankruptcy-related tax issues, including (i) possibilities for liquidation trust vs single debtor structure for completing bankruptcy, (ii) tax treatment of cancellation of



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				crypto contracts in light of Celsius opinion and tax ownership by Voyager, and (iii) impact of potential mark to market reporting on NOLs, alternative tax reporting positions, and procedural issues.
B240 01/29/23	Tax Issues J. Lutz	0.30	447.00	Correspondence with M. Wilder regarding KE tax analysis.
B240 01/31/23	Tax Issues J. Lutz	0.50	745.00	Provide comment to M. Wilder summary re liquidation trust issues.
B240 01/31/23	Tax Issues M. Wilder	0.30	447.00	Correspondence re liquidating trust tax issues.
B260 01/25/23	Board of Directors Matters P. Kennedy	0.50	477.50	Review Voyager Digital LLC amended and restated LLC agreement.
B290 01/17/23	Insurance G. Knight	0.10	121.50	Emails with J Calandra re insurance details.



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B310 01/03/23	Claims Admin. & Objections G. Williams	0.80	600.00	Email correspondence with R. Kaylor concerning potential claim objections (.2); review materials related to same (.6).
B310 01/06/23	Claims Admin. & Objections J. Evans	0.30	364.50	Correspondence with A. Brogan concerning FTX/Alameda objection.
B310 01/06/23	Claims Admin. & Objections M. Kandestin	3.80	4,712.00	Review additional materials related to Alameda claims (2.8); call and emails with S. Perry regarding same (.5); call with G. Steinman regarding same (.5).
B310 01/06/23	Claims Admin. & Objections G. Williams	1.20	900.00	Review proofs of claim related to Alameda/FTX (.9); email R. Kaylor concerning same (.3).
B310 01/07/23	Claims Admin. & Objections W. Hameline	0.90	675.00	Respond to research question from J. Evans regarding claim objections.
B310 01/10/23	Claims Admin. & Objections P. Kennedy	0.40	382.00	Review recent docket filings relating to claims and claim objections.



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B310 01/12/23	Claims Admin. & Objections S. Perry	6.30	6,268.50	Review indictment documents pulled by D. Northrop in connection with equitable subordination analysis (1.1); review Brosgol witness outline in connection with Alameda claim analysis (.8); call with M. Kandestin re: Alameda claim (.4); emails with J. Evans, A. Brogan, and M. Kandestin re: Alameda claim and open research items (.5); review documents re: Voyager's collateralized loans in connection with Alameda claim analysis (.4); correspondence with M. Kandestin re: hot documents related to Alameda issues (.4); review of same (1.0); analyze first day declaration in connection with Alameda claim analysis (1.7).
B310 01/12/23	Claims Admin. & Objections G. Williams	5.00	3,750.00	Review pleadings related to business relationship between Alameda and Voyager (3.5); create comprehensive timeline relating to same (1.3); email to S. Perry and M. Kandestin concerning same (.2).
B310 01/13/23	Claims Admin. & Objections G. Williams	2.20	1,650.00	Review email correspondence from Debtors' counsel relating to >\$1 million proofs of claim (.1); review related proofs of claim (2.1).



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B310 01/13/23	Claims Admin. & Objections S. Perry	4.10	4,079.50	Analyze timeline of Voyager loans in connection with Alameda claim (.5); emails with M. Kandestin and G. Williams re: Alameda loan documents (.2); review and analyze same (.8); emails with G. Williams re: analysis of Voyager's schedules and statements in connection with Alameda claim (.4); emails with J. Evans, D. Epstein, R. Kaylor, and M. Kandestin re: ongoing workstreams related to Alameda claim analysis (.4); call with M. Kandestin re: same (.2); conduct legal research concerning procedural issues related to litigation of Alameda claim (1.6).
B310 01/13/23	Claims Admin. & Objections C. Gibbs	1.00	1,490.00	Review of multiple emails re claims reconciliation and schedule re same.
B310 01/16/23	Claims Admin. & Objections S. Perry	1.00	995.00	Call with M. Kandestin re: Alameda claim (.1); emails with M. Kandestin and G. Williams re: Alameda claim and related timeline (.3); call with M. Kandestin and G. Steinman re: Alameda claim (.4); emails with MWE lit team re: Alameda claim (.2).



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B310 01/16/23	Claims Admin. & Objections D. Azman	0.20	261.00	Discuss government proofs of claim with G. Steinman.
B310 01/17/23	Claims Admin. & Objections S. Perry	7.30	7,263.50	Emails with M. Kandestin re: Alameda claim and loan docs (.4); emails with MWE lit team re: Alameda claim and ongoing research projects in connection with same (.3); emails with D. Northrop re: Alameda claim research (.8); call with M. Kandestin re: Alameda workstreams (.3); revise Alameda project tracker (.4); conduct legal research concerning procedural issues relating to Alameda claim litigation (5.1).
B310 01/17/23	Claims Admin. & Objections A. Brogan	2.10	2,089.50	Review relevant research issues for alameda claims and discuss with P. Kennedy (1.6); call with P. Kennedy and W. Hameline re claims research project (.5).
B310 01/17/23	Claims Admin. & Objections G. Steinman	0.50	585.00	Email correspondence with J. Gerber and C. Cowden regarding claims objections (.2); call with D. Azman regarding same (.3).
B310 01/17/23	Claims Admin. & Objections G. Williams	0.20	150.00	Multiple email correspondence with D. Northrop concerning Alameda loan documentation.



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B310 01/17/23	Claims Admin. & Objections J. Gerber	2.60	2,925.00	Review assignment from G. Steinman re claim objections (.2); discuss claim objection deadlines with C. Cowden (.1); review proposed response (.4); review relevant claims (.5); research deadline calculations and rule 9006(a) (1.4).
B310 01/17/23	Claims Admin. & Objections W. Hameline	0.30	225.00	Meet with A. Brogan and P. Kennedy regarding objections to Alameda claims and memo.
B310 01/17/23	Claims Admin. & Objections M. Kandestin	0.50	620.00	Calls (x2) with S. Perry re: Alameda claim issues.
B310 01/18/23	Claims Admin. & Objections S. Perry	0.40	398.00	Emails with D. Northrop re: research concerning procedural issues related to Alameda claim litigation (.2); emails with MWE lit and bankruptcy teams re: standing weekly calls (.2).
B310 01/18/23	Claims Admin. & Objections M. Kandestin	4.40	5,456.00	Review of research and related materials regarding Alameda claims.



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B310 01/18/23	Claims Admin. & Objections C. Cowden	2.60	1,950.00	Call with G. Steinman, J. Gerber, and G. Williams regarding claim objections prior to confirmation (.6); analyze plan, disclosure statement, and various proofs of claim (.5); revise claim objection chart (.2); emails to G. Steinman and J. Gerber regarding same chart (.3); research how courts have applied date calculation guidelines in Bankruptcy Rule 9006 (.7); email J. Gerber regarding same (.3).
B310 01/18/23	Claims Admin. & Objections J. Gerber	8.40	9,450.00	Call with G. Steinman, G. Williams, and C. Cowden on claim objection background and assignment (.6); additional planning on the same with G. Williams and C. Cowden (.2); review claims and supporting documentation (3.4); compile items to be addressed by Debtors' counsel (1.4); research issues addressed in states' claim objections (2.8).
B310 01/18/23	Claims Admin. & Objections G. Williams	0.60	450.00	Attend meeting with C. Cowden, J. Gerber, and G. Steinman re claim objection process.
B310 01/18/23	Claims Admin. & Objections G. Williams	1.80	1,350.00	Review governmental proofs of claim.



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B310 01/18/23	Claims Admin. & Objections G. Steinman	1.00	1,170.00	Review of filed claims greater than \$1m (.4); call with J. Gerber, C. Cowden, and G. Williams regarding same (.6).
B310 01/19/23	Claims Admin. & Objections P. Kennedy	0.80	764.00	Prepare for (.1) and attend call with MWE team regarding Alameda claims and research items (.7).
B310 01/19/23	Claims Admin. & Objections G. Steinman	2.70	3,159.00	Review of initial claims objections issue list (1.5); review of claims filed in connection with same (1.2).
B310 01/19/23	Claims Admin. & Objections J. Gerber	6.70	7,537.50	Call with S. Perry and C. Cowden on claim objections (.2); conferences with C. Cowden on claim objections (.5); research on objections to state securities claims (3.5); continue research on 502(b) objections (2.5).
B310 01/19/23	Claims Admin. & Objections A. Brogan	0.90	895.50	Prepare for team call by reviewing relevant documents related to alameda claims (1.7); attend team call re Alameda claims with M. Kandestin and team (.5); discuss diligence on Alameda with B. Wong (.7).



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B310 01/19/23	Claims Admin. & Objections G. Williams	1.00	750.00	Review of Alameda Loan Agreements (.8); email concerning same to M. Kandestin and S. Perry (.2).
B310 01/19/23	Claims Admin. & Objections G. Williams	0.60	450.00	Prepare for (.2) and attend bi-weekly Alameda claim meeting with MWE team (.4).
B310 01/19/23	Claims Admin. & Objections C. Greer	3.00	1,440.00	Retrieve proofs of claim (2.2); prepare index (.3); assemble claims objections (.5).
B310 01/19/23	Claims Admin. & Objections M. Kandestin	0.50	620.00	Call with S. Perry and E. Keil regarding Alameda claim issues.
B310 01/19/23	Claims Admin. & Objections C. Cowden	3.50	2,625.00	Call with J. Gerber and S. Perry regarding claim objections prior to confirmation (.2); research related to Bankruptcy Rule 9006 re calculation and extension of time (.5); email summary of findings to J. Gerber (.8); revise draft email to G. Steinman regarding relevant objection and related motion practice deadlines (.9); emails to J. Gerber regarding same (.4); email G. Steinman regarding same deadlines (.1);



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				analyze emails from J. Gerber regarding various proofs of claim (.5); analyze sample objections (.3); meet with J. Gerber regarding objection status and next steps (.3).
B310 01/19/23	Claims Admin. & Objections S. Perry	3.00	2,985.00	Call with E. Keil re: same (.3); call with J. Gerber and C. Cowden re: claim objections (.2); conduct legal research concerning procedural issues in connection with Alameda claim litigation (2.2); emails with M. Kandestin re: Alameda claim research (.3).
B310 01/20/23	Claims Admin. & Objections D. Azman	1.90	2,479.50	Develop governmental claims objections strategy.
B310 01/20/23	Claims Admin. & Objections G. Steinman	0.70	819.00	Call with J. Gerber, C. Cowden, and G. Williams regarding claims objections (.5); email correspondence with Kirkland regarding same (.2).
B310 01/20/23	Claims Admin. & Objections C. Cowden	4.50	3,375.00	Analyze claims register for duplicate claims and claims filed against multiple debtors (1.1); revise claims chart with findings (.6); email summary of findings and same chart to J. Gerber (.2); participate in call with G. Steinman, J. Gerber, and G. Williams regarding forthcoming claims objections (.5); revise



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				objections chart based on feedback from J. Gerber (.6); emails to group on call regarding revised chart (.3); revise claims objection template (1.2).
B310 01/20/23	Claims Admin. & Objections G. Williams	1.00	750.00	Prepare for (.5) and attend conference with G. Steinman, J. Gerber, and C. Cowden concerning claim objections (.5).
B310 01/20/23	Claims Admin. & Objections J. Gerber	2.50	2,812.50	Research additional case law for claim objections (2.0); call with G. Steinman, C. Cowden and G. Williams on status of claim objections (.5).
B310 01/20/23	Claims Admin. & Objections W. Hameline	0.50	375.00	Strategize objections to Alameda claims with A. Brogan and P. Kennedy.
B310 01/21/23	Claims Admin. & Objections G. Williams	2.50	1,875.00	Review of Alameda's various proof of claims (2.2); email memorandum concerning same to M. Kandestin and S. Perry (.3).
B310 01/23/23	Claims Admin. & Objections D. Epstein	0.20	199.00	Emails with A. Brogan and S. Perry re Alameda analysis.



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B310 01/23/23	Claims Admin. & Objections G. Williams	0.40	300.00	Multiple email correspondences with M. Kandestin and S. Perry concerning Alameda claims (.2); draft email memorandum relating to issues identified in same (.2).
B310 01/23/23	Claims Admin. & Objections G. Williams	0.50	375.00	Conference with Debtors' counsel regarding claim objections.
B310 01/23/23	Claims Admin. & Objections J. Gerber	0.80	900.00	Confer with C. Cowden on claim objection research and template (.3); confer with MWE and Kirkland team on confirmation issues and claims (.5).
B310 01/23/23	Claims Admin. & Objections C. Cowden	1.20	900.00	Call with D. Azman regarding pre-confirmation claim objections (.2); call with MWE team and Debtors' counsel regarding post-confirmation governance and pre-confirmation claim objections (.5); emails to J. Gerber and MWE team regarding deadline for claim objections for voting purposes (.4); brief discussion with J. Gerber regarding same (.1).
B310 01/23/23	Claims Admin. & Objections W. Hameline	2.10	1,575.00	Draft memo related to equitable subordination and structural subordination objections for A. Brogan to prepare for objections motion.



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B310 01/23/23	Claims Admin. & Objections W. Hameline	3.20	2,400.00	Research for memo related to equitable subordination and structural subordination objections for A. Brogan (1.5); draft subordination memo sections for A. Brogan (1.7).
B310 01/23/23	Claims Admin. & Objections S. Perry	3.30	3,283.50	Prepare for (.2) and participate in (.7) call with M. Kandestin and E. Keil re: legal research in connection with Alameda claim; correspondence with E. Keil re: legal research in connection with Alameda claim (.7); emails with MWE lit and bankruptcy teams re: Alameda claims (.8); emails with D. Giattino re: legal research in connection with Alameda claims (.3); emails with J. Gerber, C. Cowden, G. Williams, and D. Northrop re: Alameda claim objections (.6).
B310 01/23/23	Claims Admin. & Objections M. Kandestin	2.90	3,596.00	Emails with G. Williams regarding Alameda proofs of claims, schedules and statements, in connection with confirmation issues (.2); review same (1.5); call with S. Perry and E. Keil regarding confirmation workstreams (.7); emails with D. Azman regarding Alameda claim objection (.3); emails with S. Perry regarding procedural issues re: claim objection (.2).



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B310 01/24/23	Claims Admin. & Objections M. Kandestin	6.10	7,564.00	Review of materials related to preparation of objection to Alameda claims regarding Alameda loan (.6); emails with E. Keil and S. Perry regarding same (.1); compile factual bases for objection to Alameda claims (3.6); emails with G. Williams regarding updated timeline regarding Alameda claim objection (.2); emails with J. Evans regarding updated timing regarding objection to Alameda claims and related discovery (.2); emails with J. Schiffrin regarding Alameda claim objection (.3); call with J. Schiffrin regarding same (.3); emails with G. Steinman regarding same (.1); MWE Team call regarding Alameda objection (.5); emails with MWE team, M3 team, regarding claim objection (.2).
B310 01/24/23	Claims Admin. & Objections P. Kennedy	1.40	1,337.00	Call with Alameda claim objection team (.5); call with A. Brogan and W. Hameline following team call (.2); review sample objections sent by E. Keil (.4).
B310 01/24/23	Claims Admin. & Objections S. Perry	1.90	1,890.50	Emails with MWE team re Alameda claim issues (1.2); call with E. Keil re Alameda claim issues and related research (.2); participate in twice weekly MWE team call re Alameda claim issues (.5).



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B310 01/24/23	Claims Admin. & Objections A. Brogan	10.30	10,248.50	Call with bankruptcy team re alameda proof of claim opposition motion (.5); discuss alameda proof of claim opposition motion with litigation team (3.7); research related to objection to proof of claim (2.3); draft alameda proof of claim opposition motion (3.8)
B310 01/24/23	Claims Admin. & Objections J. Gerber	1.60	1,800.00	Discussion on claim objection planning with C. Cowden (.5); revise claim objection plan and outstanding items prepared by C. Cowden (.9); review rules on omnibus claim objections (.2).
B310 01/24/23	Claims Admin. & Objections C. Cowden	3.50	2,625.00	Analyze objectionable proofs of claim filed by governmental agencies and other contractual creditors (2.0); meet with J. Gerber regarding same and discuss next steps (.5); email M. Kandestin regarding FTX claim objection (.1); emails to J. Gerber regarding same research (.4); meet with MWE team and M. Kandestin regarding FTX claim objection (.5).
B310 01/24/23	Claims Admin. & Objections D. Giattino	0.40	382.00	Conference with MWE team re Objection to the Alameda claims.



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B310 01/25/23	Claims Admin. & Objections G. Williams	0.40	300.00	Call with C. Cowden regarding state securities law relating to governmental proofs of claim.
B310 01/25/23	Claims Admin. & Objections S. Perry	3.70	3,681.50	Emails with MWE team re: Alameda claim objection briefing timeline (1.3); analyze local rules and procedures in connection with same (.7); correspondence with M. Kandestin and A. Brogan re: Alameda claim research (.7); conduct legal research concerning structural subordination in connection with Alameda claim litigation (.6); review revised timeline of Alameda issues prepared by G. Williams (.4).
B310 01/25/23	Claims Admin. & Objections G. Steinman	0.70	819.00	Review of strategy memo regarding claims objections (.5); email correspondence with C. Cowden regarding same (.2).
B310 01/25/23	Claims Admin. & Objections D. Northrop	3.20	1,936.00	Review case management procedures order for provisions governing claims objections (.4); research for sample claims objection procedures orders and scheduling orders regarding claims objections (1.9); draft e-mail memos to S. Perry regarding procedures relating to claims objections, including filing and service of same, setting briefing schedules for same, and conducting



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				evidentiary hearings with respect to same (.9).
B310 01/25/23	Claims Admin. & Objections W. Hameline	1.20	900.00	Attend meeting regarding Alameda objections with MWE team (.5); circulate related documents for team following meeting (.7).
B310 01/25/23	Claims Admin. & Objections M. Kandestin	4.70	5,828.00	Review background materials for fact sections of objection to Alameda claims (4.2); call and emails with M3 Team regarding open issues regarding same (.5).
B310 01/25/23	Claims Admin. & Objections J. Gerber	0.70	787.50	Email communications with MWE team re claim objections (.3); conversations with C. Cowden on state securities claim objections (.4).
B310 01/25/23	Claims Admin. & Objections C. Cowden	5.00	3,750.00	Email S. Perry regarding correspondence with D. Northrop about motion practice deadlines and notice requirements in SDNY (.1); email Debtors' counsel regarding pre-confirmation claim objections (.1); multiple conferences with J. Gerber and G. Williams regarding case status, research regarding pre-confirmation claim objections, and related next steps (.8); analyze proofs of claim filed by state agencies



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Task / Date	Desc. / Name	Hours	Amount	Description
				(1.0); research issues related to the state securities claims (2.5); draft outline for pre-confirmation claim objections and build out objection template based on research findings (.5).
B310 01/25/23	Claims Admin. & Objections A. Brogan	8.30	8,258.50	Attend team call re alameda proof of claim research topics (.6); team call re third party claims (.7); draft initial opposition to Alameda proof of claim (7.0).
B310 01/25/23	Claims Admin. & Objections P. Kennedy	9.20	8,786.00	Calls with A. Brogan regarding Alameda claim objection research (.4); correspond with A. Brogan and W. Hameline regarding Alameda claim objection (.3); review documents on Relativity for relevant documents necessary for Alameda claim objection (1.3); research into recharacterization (2.5); compile relevant factual materials for Alameda claim objection (.6); draft Alameda claim objection (4.1)
B310 01/26/23	Claims Admin. & Objections S. Perry	5.50	5,472.50	Prepare for (.1) and participate in (.5) twice weekly MWE team call re: Alameda claim litigation (.5); conduct legal research concerning structural subordination in connection with Alameda claim issues (4.3); call with M. Kandestin re: same (.1).



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B310 01/26/23	Claims Admin. & Objections G. Williams	0.20	150.00	Phone conference with A. Brogan concerning governmental proofs of claim.
B310 01/26/23	Claims Admin. & Objections G. Williams	0.80	600.00	Review research related to alleged state securities violations.
B310 01/26/23	Claims Admin. & Objections G. Williams	0.90	675.00	Multiple conferences with C. Cowden and J. Gerber concerning claims objections to proofs of claim.
B310 01/26/23	Claims Admin. & Objections W. Hameline	9.80	7,350.00	Draft two sections of claim objections motion for MWE team (5.4); review portions of motion drafted by other members of team (2.2); research portions of memo following review for MWE team (2.2).
B310 01/26/23	Claims Admin. & Objections M. Kandestin	5.80	7,192.00	Review portions of relevant hearing transcripts in connection with Alameda claim objection (1.9); compile facts for inclusion in Alameda claim objection (2.7); emails with MWE teams regarding open research items regarding same (.5); emails with Debtors regarding Alameda claims objection (.2).



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B310 01/26/23	Claims Admin. & Objections J. Gerber	1.50	1,687.50	Review discussions on claim objection timelines (.3) review additional claims information from debtors' counsel (.3); confer with C. Cowden on additional research findings for claim objections (.3); claim objection discussion with G. Williams and C. Cowden (.6).
B310 01/26/23	Claims Admin. & Objections P. Kennedy	8.50	8,117.50	Attend call with Alameda Objection team (.7); correspond with financial advisors in connection with drafting Alameda objection (.4); review documents on Relativity for support for Alameda objection (1.7); draft recharacterization section of Alameda objection (2.7); revise complete draft of Alameda objection (1.2).
B310 01/26/23	Claims Admin. & Objections E. Keil	1.80	1,791.00	Conference with MWE team re Alameda objection (.4); research re Alameda preference claim (1.4).
B310 01/26/23	Claims Admin. & Objections A. Brogan	7.60	7,562.00	Call with bankruptcy team re alameda proof of claim opposition (.5); call with J. Winters and D.C. Wolf re third party claims (.7); discuss alameda proof of claim opposition with W. Hameline, P. Kennedy and J. Evans (6.4).



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B310 01/26/23	Claims Admin. & Objections A. Brogan	9.90	9,850.50	Draft alameda proof of claim opposition fact section.
B310 01/27/23	Claims Admin. & Objections A. Brogan	10.80	10,746.00	Call with J. Winters and W. Hameline re third party claims (.5); call with C. Cowden explaining crypto background for state regulator claims (.6); discuss state regulator claims issues with J. Evans (.6); call with BK team re state regulator claims strategic plan (.8); discuss opposition to alameda proof of claim with P. Kennedy and will Hameline (4.1); revise objection to alameda proof of claim to incorporate M. Kandestin comments (4.2).
B310 01/27/23	Claims Admin. & Objections J. Evans	3.30	4,009.50	Provide comments to claims objection memorandum (.6); zoom conference with MWE team concerning claims objection memorandum (.3); phone conference with A. Brogan concerning claims objection memorandum (.4); zoom conference with MWE team concerning government claims objections (.5); correspondence with Debtors concerning FTX objection and discovery issues (.4); correspondence with Debtors concerning government claims objection (.4); correspondence with D. Azman concerning government



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				claims objection (.3); review government claims (.4).
B310 01/27/23	Claims Admin. & Objections G. Williams	2.00	1,500.00	Prepare for (.9) and attend multiple conferences with J. Gerber, A. Brogan, P. Kennedy, D. Azman, G. Steinman, J. Evans, and C. Cowden regarding objections to governmental proofs of claim (1.1).
B310 01/27/23	Claims Admin. & Objections S. Perry	4.30	4,278.50	Revise objection to Alameda's claims (2.8); emails with MWE team re: same (.4); conduct legal research re: structural subordination in connection with same (1.1).
B310 01/27/23	Claims Admin. & Objections G. Steinman	1.00	1,170.00	Call with C. Cowden regarding claims objections (.5); meeting with D. Azman and J. Evans regarding objection to state regulator claims (.5).
B310 01/27/23	Claims Admin. & Objections M. Kandestin	5.70	7,068.00	Revise draft objection to Alameda Claims (4.7); call with D. Giattino regarding comments to objection to Alameda Claims (.4); emails with D. Azman, G. Steinman regarding same (.3); emails with D. Giattino regarding Alameda claims (.1); call with C. Okike, BRG, M3 regarding damages assessment (.2).



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B310 01/27/23	Claims Admin. & Objections J. Gerber	4.10	4,612.50	Review email from C. Cowden on POC materials (.3); call with G. Williams, C. Cowden, A. Brogan, and P. Kennedy on drafting objections to state POCs (.4); call with G. Williams, C. Cowden, A. Brogan, D. Azman, J. Evans, and G. Steinman on status of negotiations of claim objections and POC objection drafts (.4); review drafts of POC objections (2.6); follow-up conference with G. Williams and C. Cowden on POC objection issues and research to be completed for objections (.4).
B310 01/27/23	Claims Admin. & Objections D. Azman	0.70	913.50	Call re government claims with J. Evans (.5); discuss same with C. Okike (.2).
B310 01/27/23	Claims Admin. & Objections D. Giattino	0.40	382.00	Conference with M. Kandestin re objection to the Alameda claims.
B310 01/27/23	Claims Admin. & Objections C. Cowden	8.50	6,375.00	Call with MWE cryptocurrency team regarding state securities claim objections, related threshold, and orienting issues (.4); emails to J. Evans and J. Gerber regarding same (.4); call with G. Steinman regarding same (.5); follow up call with D. Azman, J. Evans, and G. Steinman



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				also regarding state securities claim objections (.6); meet with J. Gerber and G. Williams regarding same and next steps (.5); research state law securities objection issues, including those related to the U.S. Constitution and bankruptcy court jurisdiction (3.5); draft outline and preliminary statement for the Committee's objection to New Jersey's claim (1.5); emails to J. Gerber and G. Williams regarding same (.4); email Debtors' counsel regarding pre-confirmation claim objections (.1); meet with G. Williams regarding the doctrine of equitable subordination (.2); follow up emails regarding same (.1); draft New Jersey claim objection (.7).
B310 01/28/23	Claims Admin. & Objections W. Hameline	1.20	900.00	Research facts related to Alameda objections for MWE team (.5); update objection motion with said facts (.7).
B310 01/28/23	Claims Admin. & Objections S. Perry	3.70	3,681.50	Revise draft objection to Alameda's claim (2.2); review Debtors' draft objection to Alameda claim in connection with same (.5); emails with MWE team re: draft objection to Alameda's claim (.7); call with E. Keil, D. Giattino, and G. Williams re: same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 01/28/23	Claims Admin. & Objections M. Kandestin	6.00	7,440.00	Review second draft of Alameda claim objection (3.2); multiple emails (x15) with MWE Team members regarding comments to Alameda claim objection (.9); review Debtors' draft Alameda claim objection (1.0); emails with MWE Team regarding same (.2); emails with D. Giattino regarding additional research regarding argument in Alameda claim objection (.2); emails with S. Perry regarding background section of Alameda claim objection (.3); emails with D. Northrop regarding Alameda claim objection (.1); emails with J. Evans regarding same (.1).
B310 01/28/23	Claims Admin. & Objections G. Williams	11.00	8,250.00	Review documents and materials related to AlamedaFTX proof of claim (3.0); draft Committee's objection to Alameda proof of claim (4.0); revise same (4.0),
B310 01/28/23	Claims Admin. & Objections G. Williams	0.60	450.00	Multiple conferences with E. Keil, S. Perry, and D. Giattino regarding Committee's objection to Alameda's proof of claim.
B310 01/28/23	Claims Admin. & Objections J. Evans	3.30	4,009.50	Correspondence with opposing counsel concerning discovery and claims objections (.2); correspondence with A. Brogan concerning claims objection (.4); correspondence with M. Kandestin concerning claims objections (.4);



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				review, revise and provide comments to claims objections (1.2); correspondence with MWE team concerning claims objections (.4); legal research concerning bankruptcy fraud (.3); review notes of calls with FTX (.2); correspondence with G. Steinman concerning objection (.2).
B310 01/28/23	Claims Admin. & Objections E. Keil	7.60	7,562.00	Revise Alameda claims objection (6.1); conference with MWE team re same (.5).
B310 01/28/23	Claims Admin. & Objections C. Cowden	1.00	750.00	Research issues related to pre-confirmation claim objections.
B310 01/28/23	Claims Admin. & Objections A. Brogan	9.10	9,054.50	Review debtors draft objection to alameda claims (1.1); revise proof of claim objection (5.0); discuss updates to proof of claim objection (.8) circulate revised objection to alameda proof of claim (.2); review drafts with W. Hameline and P. Kennedy (2.0)
B310 01/29/23	Claims Admin. & Objections G. Williams	0.70	525.00	Revise AlamedaFTX claim objection.



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B310 01/29/23	Claims Admin. & Objections A. Brogan	7.80	7,761.00	Discuss updating tasks re FTX objection (1.2); circulate relevant documents to P. Kennedy and W. Hameline (.4); update fact section of draft objection (4.6); discuss bk team comments with P. Kennedy re drafting updates to objection (1.6).
B310 01/29/23	Claims Admin. & Objections W. Hameline	6.50	4,875.00	Revise Alameda objections motion for MWE team to prepare for filing.
B310 01/29/23	Claims Admin. & Objections G. Steinman	6.80	7,956.00	Revise objection to Alameda proofs of claim.
B310 01/29/23	Claims Admin. & Objections M. Kandestin	12.10	15,004.00	Multiple emails (x11) with MWE team regarding third draft of objection to Alameda claims (1.2); emails with D. Giattino and G. Steinman regarding same (.4); review additional relevant facts regarding same (4.8); review third draft of Alameda claim objection (5.2); emails with E. Keil and S. Perry regarding revisions to Alameda claims objection(.4); emails with G. Steinman regarding same (.1).



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B310 01/29/23	Claims Admin. & Objections J. Gerber	0.20	225.00	Review draft of preliminary statement for claim objection.
B310 01/29/23	Claims Admin. & Objections S. Perry	3.60	3,582.00	Revise draft objection to Alameda's claim (2.1); emails with MWE team re: same (.7); correspondence with G. Steinman and E. Keil re: same (.7); emails with D. Northrop re: same (.1).
B310 01/29/23	Claims Admin. & Objections E. Keil	5.50	5,472.50	Revise Alameda claims objection (1.1); correspondence with MWE re same (.3); revise same based on MWE team comments (4.1).
B310 01/29/23	Claims Admin. & Objections C. Cowden	8.10	6,075.00	Draft Committee's objection to New Jersey's claim (6.5); research related pre-confirmation claim objection issues (1.5); email J. Gerber regarding same (.1).
B310 01/30/23	Claims Admin. & Objections G. Steinman	2.80	3,276.00	Meet with M. Kandestin and J. Evans regarding FTX claim objection (.5); email correspondence with A. Brogan regarding same (.4); correspondence with E. Keil regarding same (.4); revise FTX claim objection (1.5).



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B310 01/30/23	Claims Admin. & Objections S. Perry	12.70	12,636.50	Prepare for (.2) and participate in (.4) MWE team call re: draft objection to Alameda's claim; call with E. Keil re: same (.4); review and revise draft objection to Alameda's claim (6.1); emails with MWE team re: same (4.0); correspondence with M. Kandestin and E. Keil re: same (.7); emails with MWE team and M3 team re: same (.4); emails with D. Northrop re: same (.5).
B310 01/30/23	Claims Admin. & Objections M. Huttenlocher	1.50	1,912.50	Review objection and request for motion for equitable subordination (.7); provide comments concerning the same (.3); participate in litigation and bankruptcy team conference concerning papers to support objection (.3).
B310 01/30/23	Claims Admin. & Objections D. Epstein	0.50	497.50	Correspond with A. Brogan re FTX objection (.3); analysis in connection with the same (.2).
B310 01/30/23	Claims Admin. & Objections P. Kennedy	10.10	9,645.50	Review G. Steinman revisions to Alameda objection (.9); review M. Kandestin revisions to Alameda objection and coordinate further revisions with A. Brogan and W. Hameline (3); revise structural subordination section of Alameda objection (2.5); draft declaration in support of Alameda objection (.6); work with A. Brogan and W.



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				Hameline to address citation issues and other comments from M. Kandestin in connection with Alameda objection (3.1).
B310 01/30/23	Claims Admin. & Objections E. Keil	8.30	8,258.50	Conference with MWE team re Alameda claims objection (.5); revise Alameda claims objection (7.4); conference with S. Perry re same (.4).
B310 01/30/23	Claims Admin. & Objections D. Giattino	0.40	382.00	Conference with MWE team re Objection to the Alameda claims.
B310 01/30/23	Claims Admin. & Objections M. Kandestin	16.10	19,964.00	Multiple emails (x35) with MWE team re: Alameda claim objection (2.2); review revised portions of Alameda claim objection (13.4); MWE team call re: Alameda claims objection; call with J. Evans re: additional arguments for Alameda claim objection (.5).
B310 01/30/23	Claims Admin. & Objections G. Williams	1.90	1,425.00	Multiple email correspondence with J. Boffi and T. Biggs (M3) re: information related to auction (.3); research and review related to same (1.6).



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B310 01/30/23	Claims Admin. & Objections G. Williams	3.40	2,550.00	Review Secure proof of claim (.3); review Master Services Agreements relating to same (1.3); draft objection to secure's proof of claim (1.8).
B310 01/30/23	Claims Admin. & Objections G. Williams	0.40	300.00	Claims objection meeting with MWE team re: Alameda/FTX's proof of claim.
B310 01/30/23	Claims Admin. & Objections J. Gerber	2.10	2,362.50	Review draft claim objection on state securities (1.9); confer with C. Cowden on same (.2).
B310 01/30/23	Claims Admin. & Objections D. Northrop	2.20	1,331.00	E-mail correspondence with MWE team re preparation and filing of UCC objection to claims of Alameda Ventures Ltd. (.2); correspond with S. Perry regarding deadline established by the case management procedure for filing the UCC claims objection (.2); correspond with S. Perry re issues relating to service of the UCC claims objection (.5); prepare certificate of service and assemble service list for UCC objection to claims of Alameda Ventures Ltd. (.5); review ECF procedures relating to the filing of claims objections (.1); correspond with M. Kandestin re provisions of the local rules, Judge Wiles'



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				chambers procedures, and the case management procedures governing page limits for requests for relief and objections (.4); research to obtain sample motion to exceed page limit established by a case management procedures order (.1); review Debtors' objection to proofs of claim of Alameda Ventures Ltd. filed on 1/30/2023 (.2).
B310 01/30/23	Claims Admin. & Objections W. Hameline	1.10	825.00	Assist MWE litigation and bankruptcy team in revising FTX claim objection.
B310 01/30/23	Claims Admin. & Objections G. Williams	2.00	1,500.00	Review individual creditor proof of claim (.2); draft objection relating to same (1.8).
B310 01/30/23	Claims Admin. & Objections C. Cowden	8.10	6,075.00	Draft Committee's objection to New Jersey's claim (7.5); research related pre-confirmation claim objection issues (.5); submit first draft of the objection to J. Gerber (.1).
B310 01/30/23	Claims Admin. & Objections W. Hameline	1.60	1,200.00	Assist MWE litigation and bankruptcy team in drafting FTX objection motion.



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B310 01/30/23	Claims Admin. & Objections W. Hameline	3.70	2,775.00	Assist MWE litigation and bankruptcy team in revising FTX objection.
B310 01/30/23	Claims Admin. & Objections J. Evans	3.00	3,645.00	Revise FTX claim objection brief (1.5); phone conferences with A. Brogan and P. Kennedy concerning brief and factual development issues (.4); emails with consultant concerning damages issues (.3); correspondence with G. Steinman concerning brief and factual support (.3); correspondence with W. Hameline concerning exhibits and factual support (.2).
B310 01/30/23	Claims Admin. & Objections A. Brogan	17.50	17,412.50	Attend team call re updating draft objection to alameda proof of claim (.5); update argument section of proof of claim objection (9.1); discuss inserts from M3 with J. Boffi and G. Steinman, review inserts (3.0); discuss updates and comments to alameda proof of claim objection with W. Hameline, P. Kennedy, G. Steinman and J. Evans to coordinate and plan response (4.9).
B310 01/30/23	Claims Admin. & Objections D. Azman	3.20	4,176.00	Revise FTX claim objection.



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B310 01/30/23	Claims Admin. & Objections C. Gibbs	3.10	4,619.00	Review docs relevant to preparation of Objection to Alameda Claim (2.1); review drafts of Objection (1.0).
B310 01/31/23	Claims Admin. & Objections G. Williams	1.60	1,200.00	Conference with J. Gerber and C. Cowden concerning claims objections to governmental proofs of claim.
B310 01/31/23	Claims Admin. & Objections G. Williams	5.50	4,125.00	Revise Committee Objection to Alameda's proof of claim (1.5); research related to same (3.0); prepare same for filing (1.0).
B310 01/31/23	Claims Admin. & Objections C. Cowden	6.10	4,575.00	Analyze comments and feedback from J. Gerber regarding the Committee's objection to New Jersey's claim (.4); email J. Gerber regarding same (.2); meet with J. Gerber and G. Williams regarding same objection (1.5); revise same objection based on feedback from J. Gerber and G. Williams, incorporating comments and rewriting sections (4.0).
B310 01/31/23	Claims Admin. & Objections D. Epstein	0.70	696.50	Analyze recent docket filings re FTX (.4); strategize with respect to the same (.3).



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B310 01/31/23	Claims Admin. & Objections E. Yu	3.50	1,820.00	Revise Objection to Alameda Proof of Claims.
B310 01/31/23	Claims Admin. & Objections D. Giattino	4.60	4,393.00	Draft motion to seal and related papers (1.8); analyze related background materials, including the protective order and drafts of the claim objection (.8); research re same (2.0).
B310 01/31/23	Claims Admin. & Objections P. Kennedy	10.60	10,123.00	Revise Alameda objection in coordination with A. Brogan and W. Hameline (2.5); revise declaration in support of Alameda objection (1.8); revise Alameda objection in coordination with rest of MWE team (6.3).
B310 01/31/23	Claims Admin. & Objections G. Steinman	11.30	13,221.00	Multiple e-mail correspondence with M. Kandestin regarding Alameda claim objection (.7); revise fact section of same (3.5); call with D. Azman regarding same (.3); revise argument section of same (4); draft recharacterization argument for same (1.5); calls with J. Evans regarding same (.4) revise motion to seal objection (.9).
B310 01/31/23	Claims Admin. & Objections C. Greer	0.40	192.00	Review debtors' objection to Alameda proofs of claim nos. 11206, 11209 & 11213 (.1); communicate with MWE team regarding same (.1); review debtors' motion approving



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				omnibus claims objection procedures (.1); communicate with MWE team regarding same (.1).
B310 01/31/23	Claims Admin. & Objections M. Huttenlocher	1.00	1,275.00	Revise preliminary statement to objection to Alameda proofs of claim (.5); conferences with J. Evans concerning objection to Alameda proofs of claim (.5).
B310 01/31/23	Claims Admin. & Objections M. Kandestin	16.10	19,964.00	Revise objection to Alameda claims (15.9); revise motion to seal (.2).
B310 01/31/23	Claims Admin. & Objections S. Perry	14.50	14,427.50	Revise draft objection to Alameda's claim (7.8); call with E. Keil re: same (.3); emails with MWE team re: same (3.5); correspondence with M. Kandestin, G. Steinman, and E. Keil re: same (.9); emails with MWE team and M3 team re: same (.6); emails with D. Northrop re: same (1.4).
B310 01/31/23	Claims Admin. & Objections G. Williams	1.80	1,350.00	Review materials produced in connection with Special Investigation and other materials for inclusion into claim objections.



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B310 01/31/23	Claims Admin. & Objections J. Evans	6.90	8,383.50	Draft preliminary statement of Alameda claim objection (1.2); revise brief on same (2.4); phone conferences with MWE team concerning brief and filing (1); provide comments to declaration (.5); analyze confidentiality issues (.4); correspondence with G. Steinman concerning recharacterization argument (.3); phone conferences with M. Kandestin concerning brief and strategy (.4); review proposed exhibits (.3); correspondence with P. Kennedy and A. Brogan concerning brief and key arguments (.4).
B310 01/31/23	Claims Admin. & Objections A. Brogan	18.00	17,910.00	Coordinate section review of objection to alameda claim (4.9); coordinate final loss figures for alameda proof of claim objection with J. Boffi (2.3); discuss objection content to qc with P. Kennedy (1.0); update with W. Hameline and P. Kennedy (2.4); work with G. Steinman and crypto team to finalize objection to alameda proof of claim for filing (7.4).
B310 01/31/23	Claims Admin. & Objections D. Azman	5.50	7,177.50	Revise FTX claim objection (4.8); develop strategy re: FTX claims (.7).



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B310 01/31/23	Claims Admin. & Objections C. Gibbs	3.30	4,917.00	Review of emails and drafts of Objection to Alameda Claim (2.5); conferences with co-counsel re same (.8).
B310 01/31/23	Claims Admin. & Objections E. Keil	12.50	12,437.50	Revise Alameda claims objection (12.0); coordinate filing of same (.5).
B310 01/31/23	Claims Admin. & Objections J. Gerber	3.00	3,375.00	Review case law related to alleged state fines (.8); provide feedback to C. Cowden on the same (.6); call with C. Cowden and G. Williams on draft of objection to state claim (1.6).
B310 01/31/23	Claims Admin. & Objections W. Hameline	6.10	4,575.00	Finalize objection motion with MWE litigation and bankruptcy team for citations, edits, exhibits, and substantive additions.
B310 01/31/23	Claims Admin. & Objections W. Hameline	3.70	2,775.00	Prepare exhibits and citation checks for objection motion for MWE team.
B310 01/31/23	Claims Admin. & Objections D. Northrop	2.10	1,270.50	Analyze affidavits of service filed by the Debtors' noticing and solicitation agent to determine the approximate number of creditors solicited in connection with the Debtors' third amended plan (in connection with



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Task / Date	Desc. / Name	Hours	Amount	Description
				preparation of Committee objection to proofs of claim no. 11206, 11209 and 11213) .
B310 01/31/23	Claims Admin. & Objections D. Northrop	3.80	2,299.00	Review draft of Committee objection to proofs of claim nos. 11206, 11209, and 11213 (.1); correspond with S. Perry regarding open issues relating to the draft objection (.1); draft notice of hearing for Committee claims objection (.3); correspond with S. Perry re local rules and Judge Wiles' chambers procedures relating to sealed filings (.8); coordinate preparations for delivery of unredacted copies of Committee's claims objection and Evans declaration in support thereof to the clerk's office for filing under seal (.2); prepare versions of exhibits 10 and 11 to the Evans declaration for filing on the public case document (.2); file redacted version of Committee's claims objection on the ECF case docket (.2); file Evans declaration and sixteen exhibits thereto (including redacted versions of three exhibits) on the ECF case docket (1.4); coordinate service of redacted versions of the Committee's claims objection and Evans declaration in support (.5).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/02/23	Plan and Disclosure Statement G. Steinman	4.00	4,680.00	Email correspondence with J. Calandra regarding committee solicitation letter (.2); revise same (.9); revise liquidation trust agreement (2.9).
B320 01/02/23	Plan and Disclosure Statement G. Williams	5.10	3,825.00	Research related to liquidation trust advisory board and trustee authority (2.3); revise wind-down trust agreement (2.8).
B320 01/02/23	Plan and Disclosure Statement G. Williams	1.20	900.00	Revise wind-down trust agreement to incorporate G. Steinman's revisions (.7); draft additional provisions related to same (.5).
B320 01/03/23	Plan and Disclosure Statement G. Williams	2.90	2,175.00	Research related to liquidation trust asset distribution and administration (1.8); draft provisions concerning same in Wind-Down Trust Agreement (1.1).
B320 01/04/23	Plan and Disclosure Statement D. Azman	1.00	1,305.00	Revise letters to creditors in support of plan.
B320 01/04/23	Plan and Disclosure Statement J. Calandra	2.00	2,980.00	Communicate with MWE team regarding unresolved items on disclosure statement.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/04/23	Plan and Disclosure Statement G. Williams	5.90	4,425.00	Research regarding post confirmation trust litigation issues (3.8); prepare summaries of analogous cases in connection with same (2.1).
B320 01/04/23	Plan and Disclosure Statement T. Kruse	0.40	522.00	Discussion with J. Calandra on titling of accounts and trusts.
B320 01/05/23	Plan and Disclosure Statement G. Steinman	0.80	936.00	Revise committee solicitation letter.
B320 01/05/23	Plan and Disclosure Statement J. Evans	0.60	729.00	Correspondence with J. Calandra concerning trust issues.
B320 01/05/23	Plan and Disclosure Statement S. Perry	2.70	2,686.50	Analyze objections to conditional approval of Disclosure Statement (.8); emails with M. Kandestin re: same (1.7); call with M. Kandestin re: same (.2).
B320 01/05/23	Plan and Disclosure Statement C. Greer	2.20	1,056.00	Review U.S. Securities and Exchange Commission's limited objection and reservation of rights to debtors' motion authorizing entry into Binance US purchase agreement and conditionally approving disclosure



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Task / Date	Desc. / Name	Hours	Amount	Description
				statement (.1); communicate with MWE team regarding same (.1); review New Jersey Bureau of Securities response to debtors' motion authorizing entry into Binance US purchase agreement and conditionally approving disclosure statement (.1); communicate with MWE team regarding same (.1); review Vermont Department of Financial Regulation and the states of Alabama, Arkansas, California, the District of Columbia, Hawaii, Maine North Dakota, Oklahoma and South Carolina's objection to adequacy of debtors' second amended disclosure statement (.1); communicate with MWE team regarding same (.1); review Vermont Department of Financial Regulation's joinder to New Jersey Bureau of Securities and Texas State Securities Board objections (.1); communicate with MWE team regarding same (.1); review United States Trustee's objection to authorizing entry into Binance US purchase agreement and scheduling combined disclosure statement and plan confirmation hearing (.1); communicate with MWE team regarding same (.1); review New York State Department of Financial Services limited objection to debtors' motion authorizing entry into Binance US



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Task / Date	Desc. / Name	Hours	Amount	Description
				<p>purchase agreement (.1); communicate with MWE team regarding same (.1); review Alameda objection to debtors' conditional disclosure statement motion (.1); communicate with MWE team regarding same (.1); review Texas State Securities Board and the Texas Department of Banking to second amended disclosure statement (.1); communicate with MWE team regarding same (.1); review Texas State Securities Board and the Texas Department of Banking to debtors' motion authorizing entry into Binance US purchase agreement (.1); communicate with MWE team regarding same (.1); review supplemental declaration of the Texas State Securities Board and the Texas Department of Banking's objection to second amended disclosure statement (.1); communicate with MWE team regarding same (.1).</p>
B320 01/05/23	Plan and Disclosure Statement M. Kandestin	3.20	3,968.00	<p>Call and emails with D. Azman regarding confirmation and plan issues (.5); review Alameda objection to entry of conditional disclosure statement approval order (1.3); emails and call with S. Perry regarding same (.4); call and emails with G. Steinman regarding same (.3); detailed email to S. Perry regarding plan-related workstreams</p>



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Task / Date	Desc. / Name	Hours	Amount	Description
				and next steps (.7).
B320 01/05/23	Plan and Disclosure Statement C. Gibbs	1.10	1,639.00	Review of multiple emails re issues involving Plan.
B320 01/05/23	Plan and Disclosure Statement D. Simon	0.50	652.50	Internal communications regarding plan issues.
B320 01/06/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review bridge order pending hearing regarding debtors' second motion extending exclusive periods (.1); communicate with MWE team regarding same (.1).
B320 01/06/23	Plan and Disclosure Statement J. Evans	0.60	729.00	Review amended plan and provide comments (.4); review correspondence from J. Calandra and D. Simon concerning plan amendments (.2).
B320 01/06/23	Plan and Disclosure Statement G. Steinman	0.90	1,053.00	Revise proposed language regarding trust funding disclosure (.3); review of revisions to plan (.4); email correspondence with D. Simon regarding same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/06/23	Plan and Disclosure Statement S. Perry	0.80	796.00	Emails with M. Kandestin re: various workstreams related to Plan confirmation and Disclosure Statement approval (.2); emails and call with C. Greer re: Disclosure Statement hearing (.4); call with M. Kandestin re: confirmation and Disclosure Statement issues (.2).
B320 01/06/23	Plan and Disclosure Statement M. Kandestin	2.30	2,852.00	Review disclosure statement and plan.
B320 01/06/23	Plan and Disclosure Statement D. Azman	2.50	3,266.50	Revise amended plan and disclosure statement (2.1); discuss same with D. Simon (.3); communications with Latham re: committee solicitation letter (.1).
B320 01/07/23	Plan and Disclosure Statement G. Williams	2.60	1,950.00	Revise Wind-Down Trust agreement.
B320 01/07/23	Plan and Disclosure Statement G. Williams	1.60	1,200.00	Review Debtors' draft of second Amended Disclosure Statement (1.2); review draft of Committee's statement in support of same (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/07/23	Plan and Disclosure Statement D. Azman	5.50	7,177.50	Revise amended disclosure statement (1.2); discuss same with G. Steinman (.3); revise amended plan (1.5); discuss same with D. Simon (.1); revise committee solicitation letter (1.8); discuss same with G. Steinman and J. Evans (.6).
B320 01/07/23	Plan and Disclosure Statement D. Simon	1.70	2,218.50	Calls with J. Evans and D. Azman regarding Disclosure Statement issues and upcoming hearing prep (1.1); revise plan and solicitation materials relating to same (.6).
B320 01/07/23	Plan and Disclosure Statement G. Steinman	5.30	6,201.00	Review of revised disclosure statement (.8); email correspondence with D. Azman regarding same (.2); multiple revisions to solicitation letter (1.8); revise statement in support (1.5); review of declaration in support (.8); email correspondence with Kirkland and Latham regarding letter (.2).
B320 01/07/23	Plan and Disclosure Statement J. Evans	0.40	486.00	Correspondence with J. Calandra concerning investigation and releases of third parties.
B320 01/07/23	Plan and Disclosure Statement J. Evans	0.80	972.00	Provide comments to amended disclosure statement (.5); correspondence with D. Simon and G. Steinman concerning disclosure statement (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/08/23	Plan and Disclosure Statement J. Calandra	2.00	2,980.00	Review new draft of disclosure statement in preparation for disclosure statement hearing.
B320 01/08/23	Plan and Disclosure Statement G. Steinman	3.60	4,212.00	Revise statement and committee letter (1.1); email correspondence with D. Azman regarding same (.2); review revised plan (.6); correspondence with D. Azman regarding same (.2); review of revised plan and disclosure documents, including exhibits, orders, and notices, received from Debtors (1.8).
B320 01/08/23	Plan and Disclosure Statement D. Simon	0.70	913.50	Communications with J. Calandra and J. Evans regarding plan issues.
B320 01/08/23	Plan and Disclosure Statement J. Calandra	2.50	3,725.00	Review Slade's revisions to potential releases (1.2); calls with team to discuss (.7); communications with M. Slade negotiating release language (.6).
B320 01/08/23	Plan and Disclosure Statement J. Evans	1.90	2,308.50	Correspondence with J. Calandra concerning releases and carve outs (.6); receipt and review of emails re same (.8); correspondence with D. Simon concerning release issues (.3); review potential deal re sale of Debtors' assets and potential releases



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Task / Date	Desc. / Name	Hours	Amount	Description
				(.2).
B320 01/08/23	Plan and Disclosure Statement D. Azman	1.90	2,479.50	Revise committee solicitation letter (.6); discuss same with G. Steinman (.5); revise UCC statement in support of plan (.8).
B320 01/09/23	Plan and Disclosure Statement C. Gibbs	1.00	1,490.00	Review of multiple emails re Plan matters (.6); review of email re liquidating trust matters (.4).
B320 01/09/23	Plan and Disclosure Statement G. Williams	3.30	2,475.00	Review Debtors' January 8 and 9 filings, including two omnibus replies to objections, revised order, second amended disclosure statement, and third amended joint plan in preparation for January 10 hearing.
B320 01/09/23	Plan and Disclosure Statement C. Greer	0.80	384.00	Review notice of filing of third amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of second amended disclosure statement relating to third amended joint plan (.1); communicate with MWE team regarding same (.1); review debtors' omnibus reply to objections to disclosure statement



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Task / Date	Desc. / Name	Hours	Amount	Description
				motion (.1); communicate with MWE team regarding same (.1); review notice of filing of revised order scheduling combined disclosure approval and plan confirmation (.1); communicate with MWE team regarding same (.1).
B320 01/09/23	Plan and Disclosure Statement M. Kandestin	6.60	8,184.00	Review of supplemental materials related to plan/disclosure statement issues.
B320 01/09/23	Plan and Disclosure Statement G. Steinman	0.90	1,053.00	Review of revised plan documents and reply to objections.
B320 01/10/23	Plan and Disclosure Statement C. Greer	0.60	288.00	Review notice of filing of revised order scheduling combined disclosure statement approval and plan confirmation hearing (.1); communicate with MWE team regarding same (.1); review notice of filing of third amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of second amended disclosure statement relating to third amended joint plan (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/10/23	Plan and Disclosure Statement M. Kandestin	4.30	5,332.00	Review of materials regarding confirmation issues (2.4); emails with S. Perry regarding same (.2); review WIP for confirmation issues (.5); draft email memo with S. Perry regarding comments and additions to same (1.0); call with G. Steinman regarding status of objections to Disclosure Statement (.2).
B320 01/10/23	Plan and Disclosure Statement G. Williams	1.00	750.00	Review ballots concerning amended contributed third-party claims (.7); email correspondence with Debtors' counsel concerning proposed changes to ballot language for inclusion in proposed order (.3).
B320 01/11/23	Plan and Disclosure Statement G. Steinman	1.60	1,872.00	Revise liquidating trust agreement (.8); call with D. Azman regarding post-confirmation governance issues (.3); review of revised DS order and APA order (.5).
B320 01/11/23	Plan and Disclosure Statement C. Gibbs	0.50	745.00	Review of emails re Plan confirmation issues (.3); conference with co-counsel re same (.2).
B320 01/11/23	Plan and Disclosure Statement D. Northrop	0.90	544.50	Research regarding/review of prior service of Committee solicitation letter in connection with the Debtors' second amended joint plan (.4); e-mail correspondence with G. Williams regarding plan for service of Committee solicitation letter in connection with Debtors' third



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Task / Date	Desc. / Name	Hours	Amount	Description
				amended joint plan (.5).
B320 01/11/23	Plan and Disclosure Statement G. Williams	0.80	600.00	Review Debtors' redline to disclosure statement exhibits.
B320 01/11/23	Plan and Disclosure Statement M. Kandestin	8.20	10,168.00	Review of materials re confirmation issues (7.6); emails with S. Perry re same (.2); emails with D. Azman re same (.4).
B320 01/11/23	Plan and Disclosure Statement S. Perry	4.70	4,676.50	Analyze disclosure statement.
B320 01/12/23	Plan and Disclosure Statement G. Steinman	4.90	5,733.00	Revise Trust Agreement.
B320 01/12/23	Plan and Disclosure Statement M. Kandestin	4.80	5,952.00	Review of materials regarding confirmation issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/13/23	Plan and Disclosure Statement C. Greer	0.80	384.00	Review order scheduling combined disclosure statement and plan confirmation hearing (.5); communicate with MWE team regarding same (.1); review notice of filing of second amended disclosure statement relating to third amended plan (.1); communicate with MWE team regarding same (.1).
B320 01/13/23	Plan and Disclosure Statement G. Steinman	1.70	1,989.00	Meet with G. Williams regarding trust agreement and post-confirmation governance (.5); analyze governance issues with Wind Down Debtor (1.2).
B320 01/13/23	Plan and Disclosure Statement C. Gibbs	0.90	1,341.00	Review of emails re confirmation schedule (.3); review of revised DS (.6).
B320 01/17/23	Plan and Disclosure Statement G. Williams	1.30	975.00	Revise Wind-Down Trust Agreement (1.2); email draft to G. Steinman and D. Azman (.1).
B320 01/17/23	Plan and Disclosure Statement D. Simon	0.30	391.50	Calls with J. Calandra regarding release and plan issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/17/23	Plan and Disclosure Statement C. Gibbs	1.20	1,788.00	Review multiple emails and materials re Plan confirmation issues.
B320 01/17/23	Plan and Disclosure Statement C. Cowden	2.20	1,650.00	Analyze plan, disclosure statement, and order conditionally approving DS for various objection deadlines related to confirmation (.4); summarize findings (.2); email to G. Steinman and J. Gerber (.3); analyze same documents for related motion practice deadlines (.2); research Bankruptcy Rules for related statutory date calculation guidelines (.3); meet with J. Gerber regarding same follow up analysis and research (.3); summarize findings (.5); emails to J. Gerber regarding same (.2).
B320 01/17/23	Plan and Disclosure Statement D. Azman	1.40	1,827.00	Communication with C. Okike re plan issues (.1); review plan and APA re distribution mechanics (1.3).
B320 01/17/23	Plan and Disclosure Statement M. Kandestin	1.30	1,612.00	Emails with J. Evans re: research streams related to confirmation issues (.2); review shell memorandum re: confirmation issues and updated tracker (.3); emails with J. Schiffrin re: confirmation issues (.2); call with J. Schiffrin re: same (.5); email with C. Okike and M. Slade re: confirmation issues (.1)



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/18/23	Plan and Disclosure Statement C. Greer	0.30	144.00	Review order scheduling combined disclosure statement and plan confirmation.
B320 01/18/23	Plan and Disclosure Statement C. Gibbs	0.80	1,192.00	Review of multiple emails re Plan confirmation issues.
B320 01/18/23	Plan and Disclosure Statement M. Kandestin	0.10	124.00	Emails with litigation team regarding confirmation issues.
B320 01/19/23	Plan and Disclosure Statement M. Kandestin	5.90	7,316.00	Review Voyager loan documents and related materials in connection with confirmation issues (4.6); call with litigation team regarding same (.5); emails with G. Steinman, G. Williams regarding Voyager loan documents (.3); emails with J. Schiffrin regarding confirmation issues (.2); emails with S. Perry regarding confirmation issues (.3).
B320 01/19/23	Plan and Disclosure Statement C. Gibbs	0.90	1,341.00	Review of multiple emails re Plan confirmation issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/19/23	Plan and Disclosure Statement E. Keil	1.30	1,293.50	Conference with MWE litigation team, bankruptcy team re Alameda claim research (.4); conference re same with M. Kandestin, S. Perry (.3); conference with S. Perry re same.
B320 01/20/23	Plan and Disclosure Statement M. Kandestin	3.60	4,464.00	Prepare for call with Debtors regarding confirmation issues (.2); call with C. Okike regarding Alameda claim and confirmation issues (.3); continued review of documents related to Alameda and Voyager loans in connection with confirmation (2.6); call with J. Schiffrin regarding confirmation issues (.5).
B320 01/20/23	Plan and Disclosure Statement C. Gibbs	0.90	1,341.00	Review of multiple emails re Plan confirmation issues.
B320 01/23/23	Plan and Disclosure Statement S. Perry	4.40	4,378.00	Conduct legal research concerning procedural issues in connection with Alameda litigation and prepare analysis of same (3.8); emails with M. Kandestin and G. Williams re: schedules and statements review in connection with Alameda litigation (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/23/23	Plan and Disclosure Statement G. Steinman	1.50	1,755.00	Prepare for meeting on post-confirmation governance issues (.5); attend meeting with Kirkland regarding post-confirmation governance (1.0).
B320 01/23/23	Plan and Disclosure Statement C. Gibbs	0.70	1,043.00	Review of multiple emails re Plan confirmation issues.
B320 01/23/23	Plan and Disclosure Statement D. Giattino	3.20	3,056.00	Research re plan recharacterization and equitable subordination.
B320 01/23/23	Plan and Disclosure Statement D. Northrop	0.80	484.00	Analyze (i) Debtors' disclosure statement and (ii) order conditionally approving same for provisions governing the filing of objections to claims for voting purposes (.3); review Bankruptcy Rule 3007 (.1); e-mail correspondence with J. Gerber, S. Perry, G. Williams and C. Cowden regarding deadlines and notice requirements for filing objections to claim allowance and objections to claims for voting purposes (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/23/23	Plan and Disclosure Statement M. Kandestin	1.60	1,984.00	Review of documents regarding Alameda confirmation issues.
B320 01/24/23	Plan and Disclosure Statement C. Cowden	4.20	3,150.00	Emails to D. Northrop regarding upcoming pre-confirmation objection deadlines, motion practice notice requirements, and related rules in SDNY (.5); research Bankruptcy Rules and Local Rules regarding omnibus objections (.6); draft email memorandum to G. Steinman regarding status of pre-confirmation objections (2.0); revise same email memo based on comments by J. Gerber, and multiple emails to J. Gerber regarding same (.7); circulate finalized email memo to G. Steinman (.1); research issues related to the state securities claims (.3).
B320 01/24/23	Plan and Disclosure Statement C. Greer	0.40	192.00	Review motion to release unredacted version of notice of filing of redacted objection of the Committee to debtors' motion for entry of an order approving disclosure statement filed by creditors T. Hendershott and T. Brucker (.1); communicate with MWE team regarding same (.1); review second order extending exclusive periods (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/24/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Correspond with C. Cowden re additional dates and deadlines, including deadlines established by the order conditionally approving the Debtors' disclosure statement.
B320 01/26/23	Plan and Disclosure Statement C. Gibbs	1.30	1,937.00	Review multiple emails re confirmation objection (.9); conferences with co-counsel re same (.4).
B320 01/26/23	Plan and Disclosure Statement D. Northrop	2.40	1,452.00	Review draft notice of filing of unredacted version of the Committee's 10/12/2022 disclosure statement objection and related e-mail correspondence from G. Williams (.2); review protective order (.6); correspond with G. Williams re procedure for lifting temporary seal on court filings pursuant to the protective order (.7); revise draft notice requesting that temporary sealing of the Committee's 10/12/2022 disclosure statement objection be lifted (0.9).
B320 01/26/23	Plan and Disclosure Statement G. Williams	1.20	900.00	Draft notice of intent to lift seal re: the Committee's Oct. 12 disclosure statement objection (.6); review protective order provisions (.3); multiple email correspondence with G. Steinman, D. Northrop, and D. Azman concerning same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/26/23	Plan and Disclosure Statement G. Williams	3.60	2,700.00	Research related to organizational documents of Wind-Down Trust and Wind-Down Debtors (3.3); draft email memorandum concerning same and send to G. Steinman and D. Azman (0.3).
B320 01/27/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Draft certificate of service for notice requesting that temporary sealing of Committee's 10/12/2022 disclosure statement objection be lifted pursuant to protective order procedures.
B320 01/28/23	Plan and Disclosure Statement D. Northrop	2.20	1,331.00	Analyze disclosure statement approval order entered 1/13/2023 to determine whether the order contains any provisions governing filing, service, and hearings on claim objections (1.3); research docket for scheduling order(s) or other court filings establishing procedures for filing, serving and scheduling claims objections (.6); correspond with M. Kandestin re same (.3).
B320 01/30/23	Plan and Disclosure Statement C. Gibbs	0.80	1,192.00	Review of multiple emails re plan confirmation issues.
B320 01/30/23	Plan and Disclosure Statement M. Wilder	0.30	447.00	Review motion for extension of time (.2); correspondence re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 01/31/23	Plan and Disclosure Statement C. Gibbs	0.80	1,192.00	Review of multiple emails re Plan confirmation issues.
B470 01/02/23	Foreign Proceedings G. Steinman	0.50	585.00	Call with J. Evans regarding potential 3AC recoveries.
B470 01/03/23	Foreign Proceedings G. Steinman	0.50	585.00	Calls with J. Evans regarding 3AC recovery strategies.
B470 01/04/23	Foreign Proceedings D. Azman	0.80	1,044.00	Discuss 3AC claim with claims trader.
B470 01/13/23	Foreign Proceedings D. Azman	0.90	1,174.50	Research caselaw re 3AC claim.
B470 01/17/23	Foreign Proceedings A. Brogan	2.50	2,487.50	Discuss questions re certain 3AC assertions with J. Calandra (.3); research answers re same (2.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B470 01/19/23	Foreign Proceedings G. Steinman	0.50	585.00	Meet with D. Azman and C. Marcus regarding 3AC committee issues.
B470 01/26/23	Foreign Proceedings D. Azman	0.40	522.00	Call with A. Goldberg re 3AC issues.

Total Hours 2083.50 Total For Services \$2,058,824.00

Timekeeper Summary

Name	Hours	Rate	Amount
M. Asher	0.40	1,280.00	512.00
D. Azman	109.90	1,305.00	143,419.50
Y. Bekker	5.60	900.00	5,040.00
E. Belosa	0.60	1,355.00	813.00
J. Bishop Jones	35.70	295.00	10,531.50
A. Brogan	208.10	995.00	207,059.50
J. Calandra	69.30	1,490.00	103,257.00
B. Casten	0.60	575.00	345.00
E. Chu	5.10	655.00	3,340.50
C. Cowden	67.10	750.00	50,325.00
M. Elliott	15.50	450.00	6,975.00
D. Epstein	112.50	995.00	111,937.50
J. Evans	74.90	1,215.00	91,003.50
S. Genovese	6.10	545.00	3,324.50
J. Gerber	34.20	1,125.00	38,475.00
J. Gerstein	2.00	1,295.00	2,590.00
D. Giattino	26.90	955.00	25,689.50



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Name	Hours	Rate	Amount
C. Gibbs	23.70	1,490.00	35,313.00
C. Greer	27.30	480.00	13,104.00
W. Hameline	71.70	750.00	53,775.00
E. Heller	14.60	750.00	10,950.00
J. Hoffman	0.90	310.00	279.00
M. Huttenlocher	11.10	1,275.00	14,152.50
D. Ilievski	34.80	750.00	26,100.00
M. Kandestin	145.20	1,240.00	180,048.00
R. Kaylor	24.30	750.00	18,225.00
E. Keil	49.90	995.00	49,650.50
P. Kennedy	130.70	955.00	124,818.50
G. Knight	0.10	1,215.00	121.50
T. Kruse	0.40	1,305.00	522.00
D. Lipkin	19.60	1,435.00	28,126.00
J. Lutz	7.60	1,490.00	11,324.00
M. McMillan	0.20	310.00	62.00
D. Northrop	50.50	605.00	30,552.50
S. Perry	119.10	995.00	118,504.50
W. Pomierski	1.50	1,490.00	2,235.00
S. Ronen-van Heerden	3.70	450.00	1,665.00
N. Rowles	6.80	995.00	6,766.00
K. Shami	31.80	1,035.00	32,913.00
D. Simon	5.70	1,305.00	7,438.50
A. Squillante	2.30	310.00	713.00
G. Steinman	162.10	1,170.00	189,657.00
D. Thomson	33.90	1,035.00	35,086.50
M. Wilder	15.60	1,490.00	23,244.00
G. Williams	236.90	750.00	177,675.00
J. Winters	44.20	655.00	28,951.00
D. Wolf	20.80	1,125.00	23,400.00
B. Wong	6.90	900.00	6,210.00
S. Wright	1.60	490.00	784.00
E. Yu	3.50	520.00	1,820.00
Totals	2,083.50		<u>\$2,058,824.00</u>

Task Code Summary



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Task Code	Description	Hours	Amount
B110	Case Administration	11.60	9,850.50
B120	Asset Analysis & Recovery	68.60	58,725.50
B130	Asset Disposition	227.30	228,820.00
B140	Automatic Stay Issues	97.90	97,932.50
B150	Meetings/Communications w/Creditors	104.30	109,641.50
B155	Court Hearings	59.90	65,546.00
B160	Fee/Employment Applications	78.00	41,976.00
B170	Fee/Employment Objections	6.50	5,345.00
B180	Avoidance Action Analysis	251.70	251,992.00
B185	Assumption/Rejection of Leases	6.90	4,535.00
B190	Other Contested Matters	320.50	308,045.00
B210	Business Operations	15.40	14,765.50
B220	Employee Issues	7.20	9,659.50
B230	Financing/Cash Collateral Issues	9.40	12,261.00
B240	Tax Issues	31.50	44,648.00
B260	Board of Directors Matters	0.50	477.50
B290	Insurance	0.10	121.50
B310	Claims Admin. & Objections	609.30	602,670.00
B320	Plan and Disclosure Statement	170.80	184,829.00
B470	Foreign Proceedings	6.10	6,983.00
		2,083.50	2,058,824.00

Costs and Other Charges

Description	Amount
Computer Research	61.75
Computer Research, DANIEL THOMSON	
Computer Research	304.30
Computer Research, DANIEL THOMSON	
Computer Research	254.99
Computer Research, BLAKE WONG	
Computer Research	442.65
Computer Research, NATALIE ROWLES	
Computer Research	61.75
Computer Research, GREGG STEINMAN	
Computer Research	304.30



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Description	Amount
Computer Research, NATALIE ROWLES	
Computer Research	297.95
Computer Research, BLAKE WONG	
Computer Research	321.75
Computer Research, NATALIE ROWLES	
Computer Research	61.75
Computer Research, DANIEL THOMSON	
Computer Research	109.60
Computer Research, JOHN HOFFMAN	
Computer Research	152.15
Computer Research, DANIEL THOMSON	
Computer Research	1,426.69
Computer Research, DANIEL THOMSON	
Computer Research	1,735.71
Computer Research, BLAKE WONG	
Computer Research	1,066.29
Computer Research, WILLIAM HAMELINE	
Computer Research	446.92
Computer Research, BLAKE WONG	
Computer Research	148.97
Computer Research, SHELBY PERRY	
Computer Research	139.75
Computer Research, DANIEL M SIMON	
Computer Research	2,122.90
Computer Research, GREGG STEINMAN	
Computer Research	734.50
Computer Research, GREGG STEINMAN	
Computer Research	148.97
Computer Research, GRAYSON WILLIAMS	
Computer Research	3,371.75
Computer Research, WILLIAM HAMELINE	
Computer Research	354.25
Computer Research, ROBERT KAYLOR	
Computer Research	126.10



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 04/13/2023

Description	Amount
Computer Research, GRAYSON WILLIAMS	
Computer Research	496.60
Computer Research, GRAYSON WILLIAMS	
Computer Research	152.33
Computer Research, ROBERT KAYLOR	
Computer Research	185.25
Computer Research, JANE GERBER	
Computer Research	197.48
Computer Research, SHELBY PERRY	
Computer Research	304.66
Computer Research, WILLIAM HAMELINE	
Computer Research	978.44
Computer Research, ROBERT KAYLOR	
Computer Research	375.70
Computer Research, CHARLES COWDEN	
Computer Research	350.71
Computer Research, EMILY KEIL	
Computer Research	3,084.81
Computer Research, WILLIAM HAMELINE	
Computer Research	152.15
Computer Research, AARON BROGAN	
Computer Research	148.97
Computer Research, CHARLES COWDEN	
Computer Research	1,218.62
Computer Research, WILLIAM HAMELINE	
Computer Research	61.75
Computer Research, GRAYSON WILLIAMS	
Computer Research	579.15
Computer Research, GRAYSON WILLIAMS	
Computer Research	731.90
Computer Research, CHARLES COWDEN	
Computer Research	2,178.64
Computer Research, WILLIAM HAMELINE	
Computer Research	2,062.76



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
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Description	Amount
Computer Research, CHARLES COWDEN	
Computer Research	297.95
Computer Research, SHELBY PERRY	
Computer Research	194.01
Computer Research, SHELBY PERRY	
Computer Research	403.96
Computer Research, CHARLES COWDEN	
Computer Research	198.38
Computer Research, EMILY KEIL	
Computer Research	633.10
Computer Research, GRAYSON WILLIAMS	
Computer Research	370.50
Computer Research, JANE GERBER	
Computer Research	45.04
Computer Research, SHELBY PERRY	
Computer Research	925.02
Computer Research, CHARLES COWDEN	
Computer Research	152.33
Computer Research, WILLIAM HAMELINE	
Computer Research	592.80
Computer Research, CHARLES COWDEN	
Computer Research	98.80
Computer Research, CHARLES COWDEN	
Computer Research	128.70
Computer Research, CHARLES COWDEN	
Computer Research	304.66
Computer Research, WILLIAM HAMELINE	
Computer Research	609.31
Computer Research, WILLIAM HAMELINE	
Computer Research	281.45
Computer Research, GREGG STEINMAN	
Computer Research	373.10
Computer Research, DANIEL THOMSON	
Computer Research	64.35



Voyager Digital - Official Creditors Committee

Client: 118593
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Description	Amount
Computer Research, CHARLES COWDEN	
Computer Usage Charge - Data Review & Production Software	399.60
"January monthly fee for Discovery Platform Use (RelativityOne, 33.30 GBs)"	
Document Retrieval	5.00
VENDOR: Courthouse News Service INVOICE#: 731913 DATE: 1/1/2023 - Courthouse News Service, December 2022 Charges	
Document Services	454.75
VENDOR: Reliable Copy Service INVOICE#: WL108957 DATE: 1/31/2023 - document services	
Express Mail	72.77
VENDOR: Federal Express Corporation INVOICE#: 801707907 DATE: 1/24/2023 - FedEx Charge - Overnight delivery charges for documents obtained from and sent by the clerk of the U.S. Bankruptcy Court for the Southern District of New York) (precedent pleadings from a closed case in SDNY)	
Messenger/Courier	19.91
VENDOR: NPD LOGISTICS INVOICE#: 1958-3528 DATE: 1/22/2023 - 1/18/2023 – delivery of chambers copy of UCC objection to motion of Celsius Networks for the leave to file a late proof of claim	
Miscellaneous	70.00
Fee to virtually attend Jan.10, 2024 Hrg re: Debtor's Mtn Auth Entry into Binance US Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - Maris Kandestin	
Miscellaneous	70.00
Fee to virtually attend Jan. 10, 2024 Hrg re: Debtor's Mtn Auth Entry into Binance US Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - Shelby Perry	
Miscellaneous	70.00
Fee to virtually attend Jan. 10, 2024 Hrg re: Debtor's Mtn Auth Entry into Binance US Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - John Calandra	
Miscellaneous	70.00
Fee to virtually attend Jan. 10, 2024 Hrg re: Debtor's Mtn Auth Entry into Binance US Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - Gregg Steinman	
Miscellaneous	70.00
Fee to virtually attend Jan. 10, 2024 Hrg re: Debtor's Mtn Auth Entry into Binance US	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Description	Amount
Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - Darren Azman	
Miscellaneous	70.00
Fee to virtually attend Jan. 10, 2024 Hrg re: Debtor's Mtn Auth Entry into Binance US	
Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - Charles Gibbs	
Miscellaneous	70.00
Court Solutions Fee to virtually attend Jan. 10, 2024 Hrg re: Debtor's Mtn Auth Entry into	
Binance US Purchase Agrmt & Mtn Sched Combined DS & Plan Conf Hrg - Grayson	
Williams	
Miscellaneous	26.00
Obtain precedent pleadings from the WorldCom, Inc. chapter 11 case (Case No.	
02-13533-ajg, U.S. Bankruptcy Court for the Southern District of New York) (re:	
administrative expense status of preference claims)	
Miscellaneous	70.00
CourtSolutions Fee to virtually attend Jan. 24, 2024 Hrg re: Celsius Motion for Relief to	
Allow Late Filed Claim - Grayson Williams	
Miscellaneous	70.00
CourtSolutions Fee to virtually attend Jan. 24, 2024 Hrg re: Celsius Motion for Relief to	
Allow Late Filed Claim - Darren Azman	
Miscellaneous	70.00
CourtSolutions Fee to virtually attend Jan. 24, 2024 Hrg re: Celsius Motion for Relief to	
Allow Late Filed Claim - Gregg Steinman	
Obtain Copy of Transcripts	272.40
Obtain transcript of 1/10/2023 hearing in In re Voyager Digital Holdings, Inc., et al. (U.S.	
Bankruptcy Court for the Southern District of New York)	
Obtain Copy of Transcripts	172.80
VENDOR: Veritext INVOICE#: 6324774 DATE: 1/27/2023 - Obtain transcript of	
1/24/2023 hearing in In re Voyager Digital Holdings, Inc., et al. (U.S. Bankruptcy Court	
for the Southern District of New York)	
Total Costs and Other Charges	\$35,252.35



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Total This Matter \$2,094,076.35



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

For Services Rendered in Connection with:

Matter: 0012 Special Committee Investigation

Costs and Other Charges

Description	Amount
Computer Research	152.15
Computer Research, JACQUELINE WINTERS	
Computer Research	1,562.57
Computer Research, JACQUELINE WINTERS	
Computer Research	152.15
Computer Research, MONICA ASHER	
Computer Research	912.92
Computer Research, JACQUELINE WINTERS	
Computer Research	304.30
Computer Research, JACQUELINE WINTERS	
Computer Research	160.65
Computer Research, JACQUELINE WINTERS	
Computer Research	152.15
Computer Research, MONICA ASHER	
Computer Research	3,120.20
Computer Research, JACQUELINE WINTERS	
Computer Research	47.42
Computer Research, JACQUELINE WINTERS	
Computer Research	152.15
Computer Research, MONICA ASHER	
Computer Research	304.30
Computer Research, MONICA ASHER	
Computer Research	152.15
Computer Research, MONICA ASHER	
Computer Research	610.73
Computer Research, JACQUELINE WINTERS	
Computer Research	152.33
Computer Research, DC WOLF	



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
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Description	Amount
Computer Research	1,066.29
Computer Research, DC WOLF	
Computer Research	124.55
Computer Research, JACQUELINE WINTERS	
Computer Research	17.50
CourtAlert.com, Inc; INVOICE NO. 406204-2301; Invoice date: 1/31/2176_Cassidy v. Voyager Digital Ltd et al	
Computer Research	17.50
CourtAlert.com, Inc; INVOICE NO. 406204-2301; Invoice date: 1/31/2177_Roberts et al v. Ehrlich et al	
Computer Research	17.50
CourtAlert.com, Inc; INVOICE NO. 406204-2301; Invoice date: 1/31/2178_Robertson et al v. Cuban et al	
Computer Research	1,537.25
Computer Research, EUNICE CHU	
Total Costs and Other Charges	\$10,716.76
Total This Matter	<u>\$10,716.76</u>



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

For Services Rendered in Connection with:

Matter: 0013 Intercompany Loan Issues

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/01/23	Equity Committee J. Evans	0.20	243.00	Correspondence concerning individual creditor claim motion.
B440 01/02/23	Equity Committee J. Evans	1.10	1,336.50	Correspondence with J. Calandra and B. Wong concerning customer agreement motion (.8); review key marketing materials concerning customer agreements (.3).
B440 01/03/23	Equity Committee J. Evans	1.90	2,308.50	Correspondence with J. Calandra concerning customer claim motion (.4); review customer claim motions filed in Celsius (.6); meeting with M. Asher concerning customer claim motion (.3); zoom conference with J. Calandra, B. Wong and R. Kaylor concerning customer claim motion (.6).
B440 01/03/23	Equity Committee G. Steinman	1.60	1,872.00	Prepare for (.1) and attend call with J. Evans and E. Heller regarding schedules amendment (.4); debrief call with J. Calandra (.3); review of schedules in preparation of same (.8).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/03/23	Equity Committee R. Kaylor	0.90	675.00	Conference with J. Evans, J. Calandra, B. Wong, and M. Asher related to customer agreements with Voyager affiliates.
B440 01/03/23	Equity Committee J. Calandra	3.70	5,513.00	Review arguments and law regarding customer contracts reach of affiliates (3.0); call with SC team to discuss same (.7).
B440 01/03/23	Equity Committee M. Asher	2.00	2,560.00	Conference call with team re third party claim motion (.4); review background materials in connection with same (1.6).
B440 01/03/23	Equity Committee A. Brogan	1.70	1,691.50	Attend team meeting re topco motion and creditor vs equity determination (.5); discuss same with J. Evans and R. Kaylor (1.2).
B440 01/04/23	Equity Committee N. Rowles	1.20	1,194.00	Research best interest of creditor strategies for proposed motion aimed at maximizing creditor recoveries (1.1); phone conference with G. Steinman re same (.1).
B440 01/04/23	Equity Committee D. Simon	0.70	913.50	Review ad hoc committee adversary issues (.5); communications with Kirkland regarding same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/05/23	Equity Committee J. Evans	1.30	1,579.50	Correspondence with J. Calandra concerning customer claims motion (.4); review customer claims motion (.3); zoom meeting with B. Wong, J. Calandra and R. Kaylor concerning customer claims motion (.6).
B440 01/05/23	Equity Committee G. Steinman	1.40	1,638.00	Review of research regarding schedule amendment process and relief.
B440 01/05/23	Equity Committee R. Kaylor	3.00	2,250.00	Review facts related to statements made by Voyager and Directors re customers being customers of public company (2.0); meet with J. Calandra, M. Asher, B. Wong and J. Evans re customer issue (1.0).
B440 01/05/23	Equity Committee J. Calandra	3.30	4,917.00	Review facts and law regarding customer TopCo claim motion (2.5); attend team meeting to discuss TopCo customer claim motion (.8).
B440 01/05/23	Equity Committee M. Asher	1.30	1,664.00	Conference call with team re claims memo (.8); draft motion re claims against third parties.
B440 01/05/23	Equity Committee B. Wong	2.20	1,980.00	Research case law to support motion re Customer Agreement (1.2); confer with MWE team re motion on Customer Agreement (1.0).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/06/23	Equity Committee G. Steinman	1.10	1,287.00	Prepare for (.1) and attend call with D. Simon and Kirkland regarding intercompany issues (.5); debrief calls with D. Simon and D. Azman regarding same (.5).
B440 01/06/23	Equity Committee M. Asher	2.60	3,328.00	Review case law to draft creditor claims motion.
B440 01/06/23	Equity Committee D. Simon	2.40	3,132.00	Call with Kirkland regarding equity litigation (.7); follow-up calls with G. Steinman and D. Azman regarding same (.5); review materials relating to same (.8); communications with J. Gerstein and G. Williams regarding same (.4)
B440 01/09/23	Equity Committee D. Simon	1.70	2,218.50	Prepare for (.1) and attend call with Kilpatrick (.5); communications with J. Gerstein and D. Azman regarding same (.3); review document request and related issues (.3); review materials relating to equity committee (.5).
B440 01/09/23	Equity Committee G. Williams	1.00	750.00	Prepare materials related to the Ad Hoc Group of Equityholders' pleadings (.8); email to D. Simon, J. Gerstein, D. Azman, and G. Steinman for review (.2).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/10/23	Equity Committee B. Wong	4.30	3,870.00	Research case law support for motion re interpretation of Customer Agreement.
B440 01/10/23	Equity Committee M. Asher	2.30	2,944.00	Draft creditor claims motion.
B440 01/11/23	Equity Committee D. Simon	0.50	652.50	Emails regarding ad hoc adversary (.2); review issues relating to same (.3).
B440 01/11/23	Equity Committee J. Calandra	2.70	4,023.00	Review law and background facts to support customer affiliate motion.
B440 01/11/23	Equity Committee J. Gerstein	1.30	1,683.50	Review requests regarding intercompany issue (.4); review materials re same (.9).
B440 01/11/23	Equity Committee M. Asher	2.00	2,560.00	Research claims against third parties (.7); draft motion (1.3).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/12/23	Equity Committee M. Asher	1.70	2,176.00	Revise customer claim motion.
B440 01/12/23	Equity Committee B. Wong	0.90	810.00	Research for additional case law in support of motion re Customer Agreement.
B440 01/13/23	Equity Committee R. Kaylor	2.00	1,500.00	Conference with D. Epstein and J. Winters regarding customer claims (1.0); review documents related to customer claims per state (.5); conference with G. Williams regarding produced documents (.5).
B440 01/13/23	Equity Committee G. Steinman	0.50	585.00	Prepare for (.1) and attend meeting with Kirkland regarding intercompany issues (.4).
B440 01/13/23	Equity Committee D. Simon	0.60	783.00	Call with Kirkland regarding ad hoc committee adversary issues.
B440 01/13/23	Equity Committee M. Asher	0.80	1,024.00	Revise third party claims memo to incorporate customer claim updates.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/14/23	Equity Committee J. Evans	0.30	364.50	Correspondence with M. Asher and P. Kennedy concerning customer claims motion.
B440 01/14/23	Equity Committee P. Kennedy	0.50	477.50	Review emails from J. Evans regarding TopCo motion and Alameda claims research.
B440 01/14/23	Equity Committee M. Asher	1.00	1,280.00	Review claims memo for revisions to Customer Claims Motion.
B440 01/16/23	Equity Committee M. Asher	1.00	1,280.00	Conference with P. Kennedy re customer claim motion (.6); revise customer claim motion to incorporate J. Calandra comments to claims memo (.4).
B440 01/16/23	Equity Committee P. Kennedy	3.10	2,960.50	Review sample motions from Celsius bankruptcy in advance of call with M. Asher regarding TopCo motion (.4); call with M. Asher regarding TopCo motion assignment (.3); review docket filings for information related to Voyager corporate structure relevant to TopCo motion (2); call with J. Evans regarding TopCo motion and Alameda claims project (.3); call with R. Kaylor regarding extrinsic evidence of



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
				Voyager corporate structure (.1).
B440 01/16/23	Equity Committee J. Evans	1.50	1,822.50	Phone conference with J. Calandra concerning the customer claims motion (.6); review Canadian SEC filings and other information concerning customer claims (.6); correspondence with M. Asher and J. Calandra concerning customer claims motion (.3).
B440 01/17/23	Equity Committee P. Kennedy	1.30	1,241.50	Conduct further research into factual issues relevant to TopCo creditor claims motion.
B440 01/17/23	Equity Committee M. Asher	3.90	4,992.00	Research customer claim allegations (1.1); review comments on memo (.4); revise Motion based on memo revisions (2.4).
B440 01/18/23	Equity Committee M. Asher	0.80	1,024.00	Research claims against co-debtor (.4); revise TopCo motion (.4).



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/19/23	Equity Committee P. Kennedy	10.10	9,645.50	Research into distinction between OpCo, HoldCo, and TopCo in preparation for TopCo customer claims motion (2); meet with J. Evans and J. Calandra regarding TopCo motion (.7); review contacts signed by Debtor on Relativity for facts helpful for TopCo motion (3); revise TopCo motion (4.4).
B440 01/19/23	Equity Committee M. Asher	2.10	2,688.00	Draft customer claim motion.
B440 01/19/23	Equity Committee J. Calandra	8.50	12,665.00	Review fact analysis regarding customer affiliate claim and research (2.4); review cases and customer claims against third parties (2.7); prepare Voyager claims memo re same (1.6); meet with J. Evans to discuss same (1.8).
B440 01/20/23	Equity Committee G. Steinman	0.50	585.00	Call with N. Levine regarding intercompany issues.
B440 01/20/23	Equity Committee J. Calandra	2.10	3,129.00	Prepare motion on customer affiliate claims.



Voyager Digital - Official Creditors Committee

Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/21/23	Equity Committee M. Asher	0.40	512.00	Revise TopCo motion based on research materials on the same.
B440 01/21/23	Equity Committee G. Steinman	2.60	3,042.00	Review of research regarding Bankruptcy Rule 1009 (1.8); draft intro to motion on amending schedules (.8).
B440 01/21/23	Equity Committee G. Williams	4.40	3,300.00	Analyze of OpCo, TopCo, and HoldCo Schedules and SOFAs (3.9); email memorandum concerning same to M. Kandestin and S. Perry (.4); email G. Steinman and D. Azman concerning same (.1).
B440 01/22/23	Equity Committee M. Asher	2.00	2,560.00	Revise TopCo motion.
B440 01/22/23	Equity Committee P. Kennedy	0.20	191.00	Correspond with J. Calandra and M. Asher regarding TopCo motion and additional factual research.
B440 01/23/23	Equity Committee G. Steinman	0.50	585.00	Call with D. Simon regarding plan objections and intercompany issues.



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/23/23	Equity Committee J. Calandra	2.40	3,576.00	Review cases on customer affiliate motion and additional facts.
B440 01/23/23	Equity Committee J. Gerstein	0.70	906.50	Analyze facts relating to intercompany motion.
B440 01/23/23	Equity Committee G. Steinman	1.50	1,755.00	Draft prelim to schedules amendment motion.
B440 01/23/23	Equity Committee D. Simon	1.50	1,957.50	Numerous calls and communications regarding equity holder adversary.
B440 01/24/23	Equity Committee J. Gerstein	1.00	1,295.00	Confer with D. Simon, J. Calandra, and G. Steinman regarding intercompany loan issues.
B440 01/24/23	Equity Committee D. Wolf	0.30	337.50	Conference with J. Evans regarding customer claims research.



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/24/23	Equity Committee G. Steinman	2.50	2,925.00	Call with J. Calandra, J. Gerstein, and D. Simon regarding motion to amend schedules (1.0); draft preliminary statement in connection with same (.9); call with D. Simon regarding same (.6).
B440 01/24/23	Equity Committee M. Asher	1.90	2,432.00	Revise TopCo Motion with additional comments.
B440 01/25/23	Equity Committee D. Simon	1.00	1,305.00	Calls with D. Posner, D. Azman, and G. Steinman regarding amendment of schedules and ad hoc issues.
B440 01/25/23	Equity Committee M. Asher	3.70	4,736.00	Research case background for TopCo motion (1.4); draft same (2.3).
B440 01/25/23	Equity Committee J. Calandra	2.40	3,576.00	Review facts developed for customer affiliates motion.
B440 01/26/23	Equity Committee M. Asher	1.70	2,176.00	Draft brief in support of customer claim motion.



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/26/23	Equity Committee P. Kennedy	0.20	191.00	Conduct research for additional case law support for TopCo customer claim motion.
B440 01/27/23	Equity Committee M. Asher	1.50	1,920.00	Revise customer claim motion re TopCo.
B440 01/27/23	Equity Committee J. Calandra	3.90	5,811.00	Review underlying facts for inclusion in customer affiliate motion and arguments.
B440 01/30/23	Equity Committee G. Steinman	1.50	1,755.00	Call with J. Calandra regarding motion to amend schedules (.5); research company history in support of same (.8); email correspondence with M. Asher regarding same (.2).
B440 01/30/23	Equity Committee M. Asher	5.50	7,040.00	Draft creditor claim brief.
B440 01/30/23	Equity Committee D. Simon	0.70	913.50	Call with D. Azman regarding equity committee complaint (.4); review issues relating to same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3745003
Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/30/23	Equity Committee P. Kennedy	1.50	1,432.50	Review Voyager employee interview memos for support for TopCo motion and send to M. Asher.
B440 01/30/23	Equity Committee J. Calandra	5.80	8,642.00	Revise customer affiliate brief adding new facts.
B440 01/31/23	Equity Committee D. Giattino	4.30	4,106.50	Draft a proposed order, notice, and motion to seal and related papers (1.9); analyze related background materials, including the protective order and the motion re liability to customers (.6); research re same (1.8).
B440 01/31/23	Equity Committee S. Genovese	0.20	109.00	Correspond with P. Kennedy regarding review of Voyager inter company agreements.
B440 01/31/23	Equity Committee M. Asher	4.60	5,888.00	Research customer claim precedent (2.4); revise TopCo motion (2.2).



Voyager Digital - Official Creditors Committee

Client: 118593
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Invoice Date: 04/13/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 01/31/23	Equity Committee J. Evans	1.20	1,458.00	Correspondence with J. Calandra concerning customer claims brief (.3); revise customer claims motion (.7); emails concerning customer claims motion (.2).
B440 01/31/23	Equity Committee P. Kennedy	3.70	3,533.50	Discuss further support needed for TopCo customer claim motion with J. Calandra (.3); review employee interviews and other documents to find further support for TopCo motion (2.3); correspond with M. Asher regarding TopCo customer claim motion and determine appropriate documents for missing citations in draft motion (1.1).
B440 01/31/23	Equity Committee J. Calandra	5.80	8,642.00	Revise motion on customer affiliates and similar arguments in related cases (3.8); conduct third party claims research (2.0).

Total Hours 163.70 Total For Services \$198,426.50

Timekeeper Summary

Name	Hours	Rate	Amount
M. Asher	42.80	1,280.00	54,784.00
A. Brogan	1.70	995.00	1,691.50
J. Calandra	40.60	1,490.00	60,494.00
J. Evans	7.50	1,215.00	9,112.50
S. Genovese	0.20	545.00	109.00
J. Gerstein	3.00	1,295.00	3,885.00



Voyager Digital - Official Creditors Committee

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Name	Hours	Rate	Amount
D. Giattino	4.30	955.00	4,106.50
R. Kaylor	5.90	750.00	4,425.00
P. Kennedy	20.60	955.00	19,673.00
N. Rowles	1.20	995.00	1,194.00
D. Simon	9.10	1,305.00	11,875.50
G. Steinman	13.70	1,170.00	16,029.00
G. Williams	5.40	750.00	4,050.00
D. Wolf	0.30	1,125.00	337.50
B. Wong	7.40	900.00	6,660.00
Totals	163.70		<u>\$198,426.50</u>

Task Code Summary

Task Code	Description	Hours	Amount
B440	Equity Committee	<u>163.70</u>	<u>198,426.50</u>
		163.70	198,426.50
Total This Matter			<u>\$198,426.50</u>

Exhibit D

Statement of Fees by Project Category

Task Code	Description	Total Hours	Total Fees
B110	Case Administration	11.60	\$9,850.50
B120	Asset Analysis & Recovery	68.60	\$58,725.50
B130	Asset Disposition	227.30	\$228,820.00
B140	Relief from Stay/Adequate Protection Proceedings	97.90	\$97,932.50
B150	Creditor Meetings and Communication	104.30	\$109,641.50
B155	Court Hearings	59.90	\$65,546.00
B160	Fee/Employment Applications	78.00	\$41,976.00
B170	Fee/Employment Objections	6.50	\$5,345.00
B180	Avoidance/Action Analysis	251.70	\$251,992.00
B185	Assumption/Rejection of Leases	6.90	\$4,535.00
B190	Other Contested Matters	320.50	\$308,045.00
B210	Business Operations	15.40	\$14,765.50
B220	Employee Issues	7.20	\$9,659.50
B230	Financing/Cash Collateral Issues	9.40	\$12,261.00
B240	Tax Issues	31.50	\$44,648.00
B260	Board of Director Matters	0.50	\$477.50
B290	Insurance	0.10	\$121.50
B310	Claims Administration & Objections	609.30	\$602,670.00
B320	Plan and Disclosure Statement	170.80	\$184,829.00
B440	Equity Committee	163.70	\$198,426.50
B470	Foreign Proceedings	6.10	\$6,983.00
TOTAL		2,247.20	\$2,257,250.50